

2023-2024

ANNUAL BUDGET



PARKWAY
SCHOOLS

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ST. LOUIS COUNTY ~ CHESTERFIELD

MISSOURI ~ 63017

PARKWAY C-2 SCHOOL DISTRICT





PARKWAY SCHOOL DISTRICT
455 North Woods Mill Rd.
Chesterfield, MO 63017
St. Louis County

314-415-8100

2023-2024 Budget

Dr. Keith Marty, Ed.D., Superintendent of Schools
Ms. Patricia Bedborough, CPA, SFO, Chief Financial Officer
Ms. Dawne Trokey, Executive Director of Finance
www.parkwayschools.net



2023-2024 BUDGET

Table of Contents

I. Executive Summary Section

a. Budget Message	1
i. Mission and Goals	2
ii. Board of Education Members	2
iii. Superintendent's Action Team	3
iv. Budget Overview Process and Timeline	3
v. Financial Overview	4
1. Revenues	4
2. Expenditures	10
3. Total Fund Balances	12
4. Five Year Forecasts	13
vi. Informational Component of Executive Summary	17
1. Enrollment and Staffing	17
2. Changes in Debt	18
3. Tax Base and Rate Trends	19
b. List of Accomplishments	22

II. Organizational Section

a. History of Parkway	29
b. District Entity	30
c. District Map	31
d. Current Enrollment	32
e. School Directory	33
f. Organizational Chart	34
g. Superintendent's Action Team	35
h. Board of Education Members	36
i. Project Parkway Mission, Vision, Goals	38
j. Significant Budget and Financial Policies & Items	40
i. Fund Types and Titles	40
ii. Basis of Accounting	40
iii. Board of Education Finance Policies	41
1. Fund Balance Policy	41
2. Budget Planning Process and Timelines	41
3. Budget Implementation and Fiscal Management	42
4. Purchasing Policy	44

5.	Travel Expenses and Reimbursement Policy_____	47
k.	Account Codes_____	52
i.	Revenue Object (Source) Explanation_____	52
ii.	Expenditure Object Explanation_____	56
iii.	Expenditure Descriptions by Function_____	62
III.	Financial Section	
a.	Recapitulation of Fund Balances_____	65
b.	Revenues, Expenditures and Fund Balance Reports_____	67
c.	Revenue Budget Analysis_____	74
i.	Revenues by Source (Object)_____	76
d.	Expenditure Budget Analysis_____	83
i.	Expenditures by Category (Object)_____	83
ii.	Expenditures by Function_____	91
iii.	Expenditures by Program_____	98
e.	Debt Obligations_____	104
f.	Obligations for Other Post Employment Benefits_____	104
g.	Capital Expenditures Overview_____	105
i.	2018 Bond Issue Capital Project List_____	107
ii.	2022 Bond Issue Capital Project List_____	109
IV.	Informational Section	
a.	Assessed Valuation and Property Tax Rates (Includes Forecast/Projections)_____	111
i.	Property Tax Rates by Type of Property_____	111
ii.	Property Tax Rate by Fund_____	111
iii.	Property Tax Collection Rate_____	112
iv.	Impact on Taxpayer_____	112
v.	Local Revenue from Property Taxes by Year_____	113
b.	Bond Amortization Schedule and Outstanding Bond Project Listing_____	113
i.	Bond Principal and Interest Amortization Schedule_____	113
ii.	Bond Interest Amortization Schedule_____	114
iii.	Bond Principal Amortization Schedule_____	115
iv.	2018 Bond Issue Capital Project List_____	116
v.	2022 Bond Issue Capital Project List_____	118
c.	Enrollment History and Enrollment Projections_____	120
d.	Glossary of Terms_____	135



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EXECUTIVE SUMMARY SECTION



EXECUTIVE SUMMARY

Budget Message from the Chief Financial Officer

Parkway School District is a premier school district in St. Louis County. We are mission driven and student centered. We are completing another year with several accomplishments including:

- Many Blue Ribbons Schools
- National District and Schools of Character
- Best High Schools in America
- National Green Ribbon District

In addition, the district maintains a AAA bond rating from Standard and Poor's along with twenty years of obtaining the Certificate of Excellence in Financial Reporting, and our first Meritorious Budget Award. Our Board of Education plays a very vital role in the success of our District. We have high quality employees and leaders in our district with a commitment to our mission and vision of Project Parkway, our district strategic plan.

In November of 2022 the district passed a ballot measure for a \$265 million bond issue with support of 76.6% of the vote. This includes projects such as a new early childhood center, technology infrastructure upgrades, capital replacements, playgrounds and various other projects. A complete list can be found later in this budget document. These projects should be completed over the next six years. In November 2018, we passed a ballot measure for a \$110 million bond issue with support of 73.5% of the vote. These projects are nearing completion. Our community provides support for our schools, and their support is apparent not only for the bond issue, but also for their continued support in Project Parkway, our Parent-Teacher Organizations and our Booster Clubs.

We have a community education partnership with Rockwood School District, known as the Parkway-Rockwood Community Education Program. This partnership helps our district with a before and after school care program, our summer programming offerings and adult community events. We currently have a fleet of 52 CNG (compressed natural gas) fueled buses that has shown not only our commitment to cleaner air, but also a substantial savings in fuel costs. Through several energy saving initiatives and system upgrades, we have been able to control the growth in operational costs while still supporting growth in our salaries and benefits. In just under eight years, we have been able to exceed the 20% reduction in energy usage from the Better Building Challenge.



Mission and Goals

Mission of Parkway School District:

To ensure all students are capable, curious, caring and confident learners who understand and respond to the challenges of an ever-changing world.

The budget was developed based on goals that are set from the strategic plan – Project Parkway. Goal 1 is student focused. Goal 2 is focused on staff and development. Goal 3 is focused on efficient allocation of resources. Departments and buildings build their expenditure budgets based on the goals that they set to achieve in the upcoming school year. While our strategic plan was originally for a five-year period, we have extended the current plan through 2023. We have been reviewing and reassessing our strategic plan beginning in 2023. We will be completing the plan for the next five years by the end of June 2024. The details of Goal 3 are shared in the graph below:

<p><i>Responsibly and efficiently allocate</i></p> <p>RESOURCES</p> <p><i>including finances, facilities, personnel and time.</i></p>
<p>Measurable Objectives: By 2021...</p> <ul style="list-style-type: none">• Each school, department and program will maintain ethical and fiscally responsible practices to effectively accomplish mission.• All personnel, time and resources will be allocated responsibly and flexibly based on mission related needs of students and the financial reality of the district.• Each school, department and program will successfully integrate environmentally, socially and fiscally sustainable best practices into their area of focus.

Some of the celebrations centered around the Goal 3 work this past year include:

- ITSE Distinguished District
- Unqualified audit for June 2022 (Unmodified)
- Certificate in excellence in financial reporting from ASBO - 2022
- Meritorious Budget Award from ASBOI - 2022-2023 Budget
- Successful completion of 90% of the 2018 bond issue projects
- Platinum Bell Seal for Workplace Mental Health
- Continual improvement in internal controls
- Zero-based budgeting for departments and student-based budgeting at our school locations utilized for upcoming budget
- Improved security infrastructure for our technology

Board of Education

The members of our Board of Education include:

Jeff Todd, President
Deborah Hopper, Vice President
Matthew Schindler, Director
Kevin Seltzer, Director
Robert Riti, Director
Jeffrey Spector, Director
Tiffany Mapp-Franklin, Director



Members of the Superintendent's Action Team for the upcoming year:

Dr. Keith Marty, Superintendent
Dr. Tiffany Holman-Besse, Deputy Superintendent
Dr. Kevin Beckner, Assistant Superintendent Teaching, Learning and Accountability
Dr. Gregory Mathison, Assistant Superintendent of Student Services
Ms. Patricia Bedborough, CPA, SFO, Chief Financial Officer
Dr. Michael Baugus, Chief Human Resource Officer
Ms. Elisa Tomich, Chief Communication Officer

Budget Overview Process and Timeline:

Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- The Budget Message
- Estimated Revenues to be received from all sources, by fund with comparison to estimated or actual revenues for the prior two years
- Estimated Expenditures to be paid by fund with comparison to estimated or actual expenditures for the prior two years
- A schedule detailing Debt Service interest, principal, and charges on all debt of the district
- A general Fund Summary including information on assessed valuation, tax levies and fund balances.

The detailed planning process for the 2024 fiscal year (FY24) budget began in the fall of 2022. The budget represents a commitment to our financial responsibility and strong financial management for Parkway School District. An essential component of our budget process is not only to look at the upcoming year, but to also have a long-range focus on our planning. The budget document is an excellent source of information that will provide a better understanding of the financial plan and results of the district. The budget planning parameters and overall goals have been presented to the Board of Education and they have provided feedback. Per the Statutes of the State of Missouri, the budget will be presented and approved prior to June 30, 2023. The budget provides a framework by which resources will be allocated to accomplish the mission of the Parkway School District and provides the ability to sustain the financial stability in future years.

The development of the detailed budget for the upcoming year is truly teamwork. It includes input from members of our Board of Education, district administrators, school principals, budget secretaries, department directors, teachers and support staff. The budget development is an ongoing process. The budget is officially approved by the Board of Education a minimum of two times a year, but in the spring there are normally budget adjustments that are presented to the Board of Education for their approval. It is encouraged that all budget leaders monitor their budget on a regular basis. Monthly reporting is presented to the Board of Education and includes a comparison to the budget. Budget preparation for the upcoming fiscal year begins with a comprehensive review of the future revenue projections and is completed by the Chief Financial Officer and the Executive Director of Finance. Once revenues are projected, the targets for the total expenditures are developed. Salaries and benefits are one of the first expenditures to be projected and then we begin planning operational budgets. District administrators



are responsible for their budgets based on the programs they lead. Budget program leaders play a vital role in the development of the next year budget. All budget program leaders are building a budget that will meet their goals for the upcoming year utilizing a zero-based budgeting approach or a student-based budgeting approach at the school level.

Local, state and national economic conditions have played a major role in the budget development process. Over the past several years, economic growth and moderate protested taxes have provided growth in our local assessed valuation of our property. Over the past decade, the continued settlement of protested taxes has adversely affected our local revenue. This trend seems to be stabilizing. This past year we have received support from federal stimulus funding. This will help support our financial position for the next year as well.

Financial Overview

Revenues:

The largest source of revenue for the Parkway School District is the funds received from our local property tax rate collection. The assessed valuation for the district is set by the St. Louis County Assessor and the tax rate is set annually prior to October 1st by the Board of Education. The current tax rate for the Parkway School District is the following:

Type of Property:	Value per \$100 of Assessed Valuation
Residential	\$3.6481
Agricultural	\$2.8566
Commercial	\$4.8472
Personal Property	\$4.2608
Blended Rate	\$3.9981

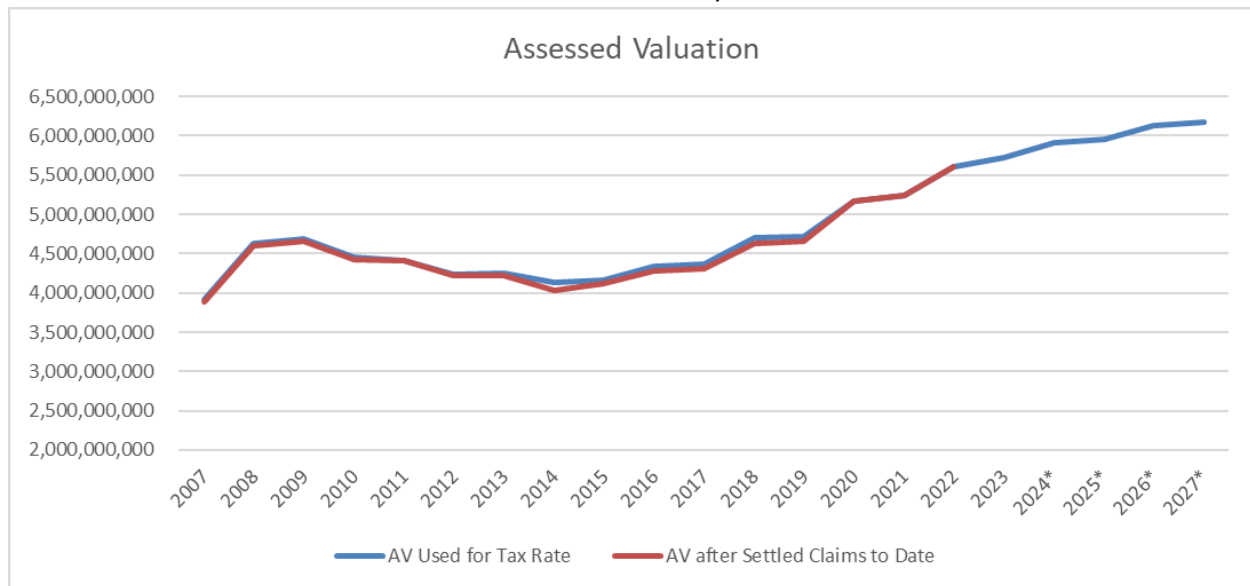
The tax rate above includes a \$.49 debt service levy. Our total assessed valuation that this calculation was based upon was \$5,717,150,030, excluding our TIF properties. The tax rate for the Parkway School District is one of the lowest tax rates for school districts in St. Louis County.

In preparation for the FY24 budget we looked not only at our current tax rates, but we reviewed our assessed valuation growth, our estimated new construction, the consumer price index and our historical collection rate. The following chart shows not only the historic assessed valuation values by year, but also shows the adjusted assessed valuation following the settlement of the taxes previously paid under protest. Since 2008 we have seen gradual growth in our assessed valuation compounded by ongoing settlement of protested taxes. Through our focus on our Mission and Goal 3, we have made budget cuts, experienced moderate growth in salaries and benefits, completed many energy-saving capital projects and monitored our other expenditures. With successfully doing so, the district has remained financially sound and our operating fund balances have increased. The assessed valuation for FY24 is estimated to be about \$5.9 billion. This is a reassessment year and we anticipate a significant growth in our existing residential property other than new construction.



From ongoing discussions with our assessor's office, we know that the retail space vacancy has been about 5% county wide. In addition, industrial space has seen a slight decrease in the vacancy rate and a growth in newer construction in correlation to the need to store supplies in our post-pandemic culture. Office space vacancy has risen slightly, but the long-term impact from the proven ability to work remotely may take longer to predict. With this in mind, we have been conservative in our projections for future growth in the value of our existing commercial property. A great deal of our commercial property is office space. We will be cautiously monitoring the changes in the commercial property values post-pandemic as many companies have pivoted to a work from home or hybrid model for traditional office space. Our residential property continues to have strong growth in market values.

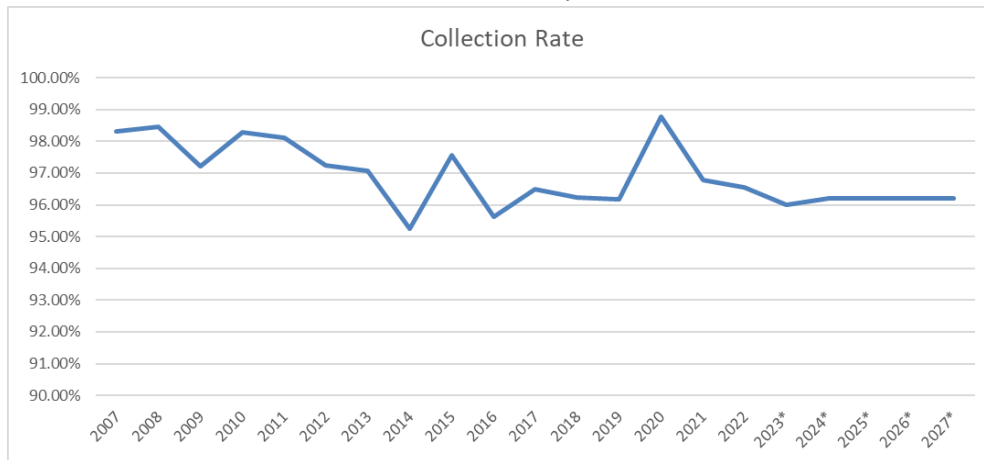
Assessed Valuation for Parkway School District



Another important factor in the local tax revenue is our collection rate. As mentioned previously, over the last few years we have been challenged by a large portion of our taxes being remitted under protest and the cases have been settled by the State Tax Commission. This has negatively impacted our collection rate. The chart below shows the collection rate from the past several years. You will notice an increase in our collection rate in FY20. This was due to not only a reduction in the amount of claims filed under protest, but also a delay from the COVID-19 shut down which impacted the State Tax Commission ability to meet and decide on settlements. We do anticipate that post-pandemic working preferences will have an impact on our vacancy rates and the future decreased need for office and retail space. We are anticipating an average collection rate of 96.2% for FY24 and in future years due to potentially slower payment of taxes and additional protested taxes. We are uncertain how the pandemic will impact the use of property in the upcoming years using a conservative percentage.

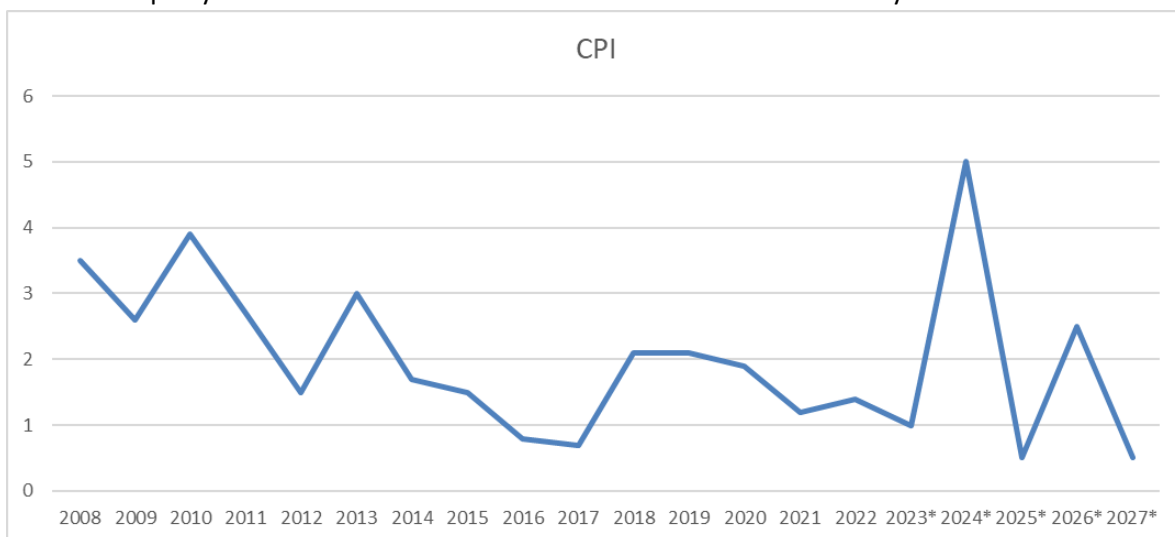


Collection Rate for Parkway School District



A third driver of our local revenue that has played a very crucial role in the past few years is the consumer price index, or CPI. Our local tax revenue for our existing property is capped at the rate of the consumer price index each year. With local assessments increasing due to property value growth, our revenue growth from the existing property is limited to the growth of the consumer price index. The growth is capped at no larger than 5%. For FY24, we will have a CPI of 6.5%. With this upcoming year being a reassessment year, we will be capped at a 5% growth on existing property based on the Hancock Amendment. In future years, we look at non-reassessment years with a .5% growth in existing property and 2.5% in reassessment years. We are uncertain the impact inflation will have on the future years. We are estimating that we will have a 5% growth in residential values, along with flat growth in commercial and personal property values. We used an overall 3% growth in existing property values. The chart below shows the recent history of the index used for tax rate purposes and our estimated future growth:

Property Value Growth from Consumer Price Index for the Parkway School District

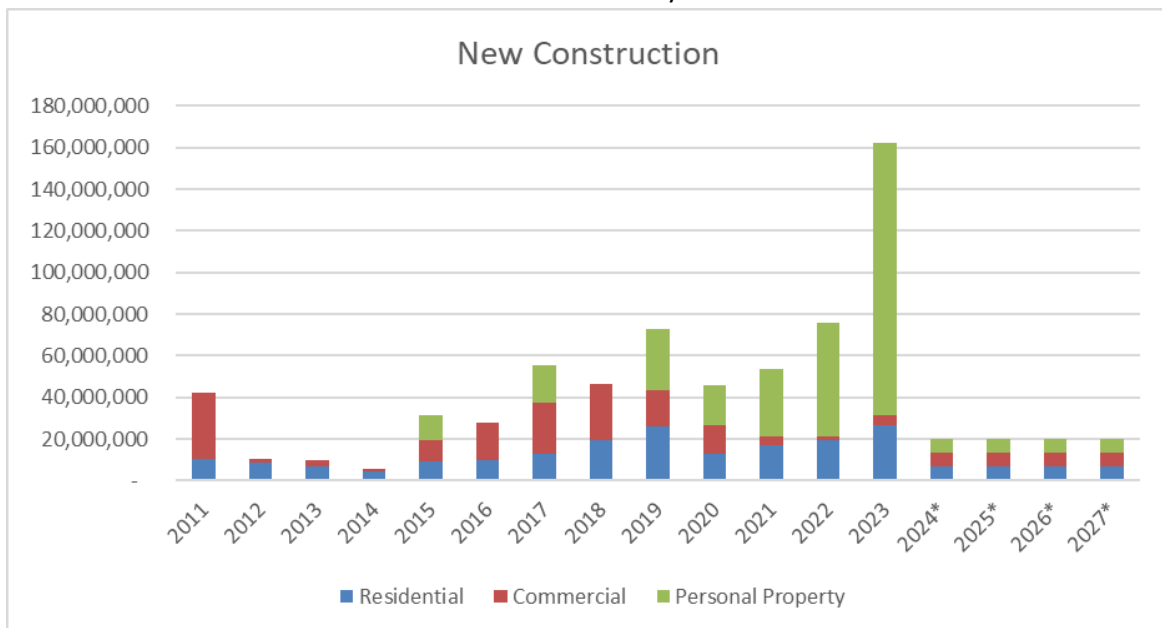




The component that provides an increase to our revenues is the revenue received from the new construction in our district. As you can see from the chart below, during the economic downturn from the last decade, there was lower new construction in our district. Some of the recent new construction has been with projects that receive either full or partial tax abatement. You can see over the past few years, there has been significant growth in our personal property, which is unpredictable. The main driver for the increase in personal property values has been the increased value of vehicles. We have forecasted future new construction to be moderate growth for our budget projections.

While the projection for FY24 is low, we are confident that the construction will continue in our district. We are aware of future projects in the city of Chesterfield. Over the next several years we will have additional hotel space, apartments, office and retail that construction has started, but this will be under an approved TIF and while this will benefit the district in the future, during the TIF, the tax revenues will go toward the payment of the development and not to our school district..

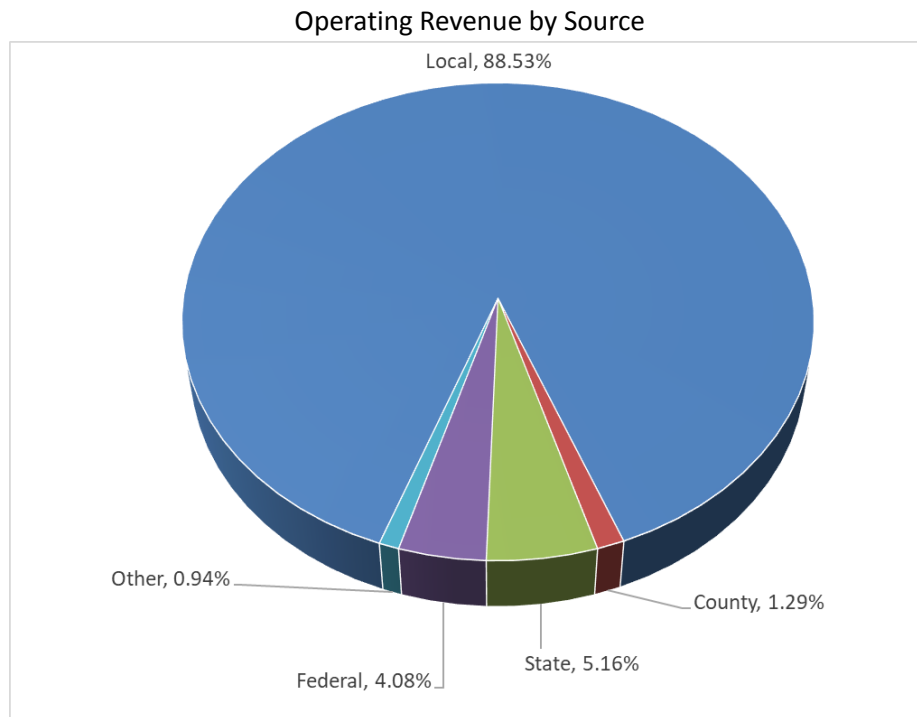
New Construction for Parkway School District



With revenue from local taxes as our largest source of revenue, we are very deliberate in our planning. Knowing that our growth in the revenue source is limited to the combination of the assessed valuation growth, new construction, collection rate and consumer price index, we ensure our expenditure growth is at a slower pace to meet our fund balance growth targets.

The Parkway School District has a voluntary roll back on our Residential Tax Rate. The current voluntary roll back is in place until at least FY2025. The roll back is \$.1455 and is also worth approximately \$5.3 million in annual revenue.

The chart below depicts the breakdown of our operating revenues by source. As stated previously, our largest source of revenue is our local revenue with our local property tax collections being the major component of our local revenue.



As you will see in the following chart included on the next page and in the detailed statements contained in our financial statement section, we are estimating a 3.57% increase in Local Property Tax collection. We are estimating growth from new construction and as a result of reassessment as explained above. Our Proposition C amount per WADA continues to grow which is our revenue based on the statewide 1% sales tax. The amount per WADA significantly increased this year with the overall decrease in student enrollment in the state of Missouri. For FY24, we are estimating a WADA of 14,865 and a reimbursement of \$1,300. Our WADA estimate has dropped due to using the prior year (FY23) WADA and has caused an estimated decrease in the Proposition C revenues for the upcoming year. In addition, we receive just over \$5 million annually from the Voluntary Student Transfer Program. We are anticipating a slightly lower enrollment for FY24 and in future years. The Other Local Revenue will have a slight increase from both our community ed program and from our Nutritional Services revenues.

Revenues received from the county sources are anticipated to be relatively flat for next year and into the future. The main sources are from County Stock Tax and the Railroad and Utility property taxes.

Most school districts in the state of Missouri receive substantial funding from state sources of revenue. Parkway School District is one of the exceptions to that rule. We are considered hold harmless with our current state funding formula calculation and receive less than \$600 per Weighted Average Daily Attendance from the State Formula and the Classroom Trust Fund Revenue. For FY24 we are using an anticipated WADA of 15,015, a decrease of 507 students from FY23, for our formula estimates and \$561.80 as our hold harmless amount per WADA amount. With the formula, we are able to use the best of three years WADA, not just the past year like Proposition C revenues. This results in a decrease in the state formula funding for FY24. The other significant state revenue source is Transportation. The formula for the transportation aid factors in student riders, mileage and efficiency factors. This upcoming year the legislature has approved full funding for the transportation formula for the second year in a row. At this time, it is undetermined how long this will be funded at this level. The state of Missouri had reduced



this funding by more than 70% over the past several years and they occasionally have allocated additional funds in their budget to restore the funding to school districts. Overall, we are estimating state funding sources to decrease by 5.04%.

With federal funding, we have commitments to specific expenditures. We are estimating a slight decrease in federal funding of 0.85%. This is due to the decrease of Title I funds. We are anticipating the continued use of ESSER funds for FY24.

The other sources of revenue include the reimbursement of transportation for our students with disabilities from the Special School District. This reimbursement is equal to our anticipated expenditures for the services provided. Overall, we are budgeting for a 1.71% increase in our operating revenues for FY24.

Total Operating Revenues By Source	2021-2022 ACTUAL	2022-2023 PROJECTED	2023-2024 BUDGET	BUDGET vs. PROJECTED	
				\$	%
Local					
Property Tax	187,425,049	189,192,844	195,937,827	6,744,983	3.57%
Proposition C	19,826,523	19,375,000	19,324,500	(50,500)	-0.26%
Student Activities	3,091,572	3,500,000	3,500,000	-	0.00%
Earnings On Investments	164,483	3,010,000	2,515,000	(495,000)	-16.45%
VST Revenue	6,645,738	6,090,823	5,125,943	(964,880)	-15.84%
Other Local	11,092,173	14,964,389	15,173,680	209,291	1.40%
Total Local Revenue	228,245,538	236,133,056	241,576,950	5,443,894	2.31%
County	3,565,273	3,542,740	3,522,858	(19,882)	-0.56%
State	12,354,876	14,828,214	14,080,171	(748,043)	-5.04%
Federal	19,887,332	11,220,844	11,125,464	(95,380)	-0.85%
Other					
Transportation Reimbursements	1,594,199	2,508,450	2,537,394	28,944	1.15%
Tuition - Other Districts	5,521	28,930	28,930	-	0.00%
All Other Sources	38,178	38,178	5,359	(32,819)	-85.96%
Total Other Revenues	1,637,898	2,575,558	2,571,683	(3,875)	-0.15%
Total Revenues	265,690,917	268,300,412	272,877,126	4,576,714	1.71%

Total revenues will include the Debt Service and Capital Projects revenues in addition to the Operating Revenues. The voters approved a \$265,000,000 bond issue in November of 2022 and the construction of these projects are beginning. The first portion of bonds were sold in spring of 2023 in the amount of \$90,000,000 and the remaining bonds will be sold in the upcoming years depending on the construction schedule. With the \$90,000,000 bond sale, we obtained a premium of \$8,274,517. This revenue was received in FY23 and not anticipated in FY24, causing a reduction noted in the chart on the following page.

When looking at the detail of the total revenues on the chart on the following page, note the Property Tax Revenue increase of 1.99%. This increase, slightly lower than the operating revenue increase, is impacted by a current year levy of \$.061 to the capital projects fund that is anticipated to be levied to the operating funds. The Earnings on Investments will increase by \$363,902 or 10.70%. This is due to the estimated interest increase from the bond funds. We are anticipating that the interest rates will drop



slightly. The total revenue is projected to decrease by \$95,328,343 or 23.93%. The decrease is from the Bond Issuance Revenue not being duplicated in FY24.

Total Revenue by Source

Total Revenues	2021-2022	2022-2023	2023-2024	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
Local					
Property Tax	217,169,803	219,434,280	223,790,090	4,355,810	1.99%
Proposition C	19,826,523	19,375,000	19,324,500	(50,500)	-0.26%
Student Activities	3,091,572	3,500,000	3,500,000	-	0.00%
Earnings On Investments	352,218	3,401,498	3,765,400	363,902	10.70%
VST Revenue	6,645,738	6,090,823	5,125,943	(964,880)	-15.84%
Other Local	11,477,710	15,256,709	15,466,000	209,291	1.37%
Total Local Revenue	258,563,564	267,058,310	270,971,933	3,913,623	1.47%
County	4,403,585	4,380,308	4,260,157	(120,151)	-2.74%
State	12,354,876	14,828,214	14,080,171	(748,043)	-5.04%
Federal	19,887,332	11,220,844	11,125,464	(95,380)	-0.85%
Other					
Bond Issuance	-	98,274,517	-	(98,274,517)	-100.00%
Transportation Reimbursements	1,594,199	2,508,450	2,537,394	28,944	1.15%
Tuition - Other Districts	5,521	28,930	28,930	-	0.00%
All Other Sources	38,178	38,178	5,359	(32,819)	-85.96%
Total Other Revenues	1,637,898	100,850,075	2,571,683	(98,278,392)	-97.45%
Total Revenues	296,847,255	398,337,751	303,009,408	(95,328,343)	-23.93%

Expenditures:

As you can see from the chart on the following page, the majority of the operating expenditures for the Parkway School District are from salaries and benefits. Salaries account for 62.02% of our total operating expenditures. We will be going into further detail on the main driver of changes in staffing which is enrollment and salary increases. Overall, we have provided salary increases for staff that are on average about 5%. This has been partially offset by the savings we will realize from the turnover of staff that have left the district either from retirement, unfilled positions or resignation.

Benefits represent 21.34% of our total operating expenditure budget. As a school district in the state of Missouri, we offer a very rich retirement plan for both certified and support staff as members of the PSRS/PEERS retirement system. The district has matching contributions with the employees. Along with the retirement system benefits, we also offer health, dental, vision and life insurance for employees and with 50% contribution for family coverage. In addition, we offer long-term disability coverage to full-time employees not covered by the PNEA and PNA contracts. Payroll taxes such as Medicare and OASDI are paid benefits along with contributions for Workers Compensation coverage. Together, salaries and benefits encompass 83.36% of our total operating expenditures. The remaining expenditures are for student resources, purchased services, supplies and student activities.

Operating Expenditures by Object



Operating Expenditures by Object

Total Operating Expenditures	2021-2022	2022-2023	2023-2024	BUDGET vs. PROJECTED	
	ACTUAL	REVISED	BUDGET	\$	%
Expenditures					
Salaries	156,413,941	159,361,540	162,981,973	3,620,433	2.27%
Benefits	52,540,428	54,620,344	56,076,287	1,455,943	2.67%
Purchased Services	15,157,229	19,597,452	18,050,976	(1,546,476)	-7.89%
Supplies And Materials	17,820,750	20,378,741	22,184,786	1,806,045	8.86%
Debt Service	-	-	-	-	
Student Activities	2,549,691	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	244,482,039	257,458,077	262,794,022	5,335,945	0
Anticipated Unexpended Budget	-	(3,500,000)	(3,500,000)	-	-
Total Expenditures	244,482,039	253,958,077	259,294,022	5,335,945	2.10%

For FY24 we are estimating an approximate 2.10% increase in our operating expenditures. As mentioned previously, our salary increase will be an average of 5%. This was partially offset by the turnover savings to have an impact of a 2.27% growth. For the current year, our certified staffing will be essentially flat. We are estimating our facilities and transportation departments to be fully staffed as we begin FY24. Many of these positions had been initially budgeted for FY22, but remained unfilled in FY23. For FY24, we do have an addition of one assistant principal at Southwest Middle due to the boundary line adjustment a few years ago.

For benefits, we are estimating a slight increase in the district paid portion of health and dental insurance. The retirement benefit contribution percentage remains the same as prior year; however, there will be a slight increase due to the increase in salary costs. Once again, this object is partially offset by the savings from turnover. The benefits are estimated to grow by 2.67% for FY24 and are expected to grow 2.2% annually in future years.



While our purchased service and supply budgets combined appear to have a large decrease from the current year of 7.89%, most of this is due to roll over budgets that are included in the FY23 budget. Most of these costs are based on the department and building zero based budgeting to support student and staff needs in the upcoming year. The overall cost of utilities for the district has decreased over the years due to energy saving HVAC and lighting that has been installed utilizing bond and operating funds. We have implemented many energy saving initiatives and the savings have helped to offset the future cost increases of the utilities. For fuel, we have a current fleet of 52 CNG fueled buses. We have included an increase for fuel costs based on the current market.

Overall we are projecting an increase in total operating expenditures of \$5,335,945 or 2.10%. With the growth in the operating revenue and in the expenditures, we will meet our fund balance growth target of 0.25%.

The chart below breaks down the total expenditures for the Parkway School District by object. You will notice, overall there is an increase in expenditures for the FY24 budget of \$9,498,515 or 2.94%. The changes other than the objects included in the operating expenditures are due in large part to the increase in debt service payments. This increase is due to the payment schedule of our outstanding bond principal and interest. The total allocation for spending for the completion of our bond projects has increased slightly. The details of the projects to be completed in FY24 and in future years are included in the financial section of this budget report.

Total Expenditures by Object

Total Expenditures	2021-2022	2022-2023	2023-2024	BUDGET vs. PROJECTED	
	ACTUAL	REVISED	BUDGET	\$	%
Expenditures					
Salaries	156,413,941	159,361,540	162,981,973	3,620,433	2.27%
Benefits	52,540,428	54,620,344	56,076,287	1,455,943	2.67%
Purchased Services	15,157,229	19,597,452	18,050,976	(1,546,476)	-7.89%
Supplies And Materials	17,820,750	20,378,741	22,184,786	1,806,045	8.86%
Capital Outlay	24,404,207	46,586,042	46,589,366	3,324	0.01%
Debt Service	24,362,004	22,447,939	26,607,185	4,159,246	18.53%
Student Activities	2,549,691	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	293,248,250	326,492,058	335,990,573	9,498,515	2.91%
Anticipated Unexpended Budget	-	(3,500,000)	(3,500,000)	-	0.00%
Total Expenditures	293,248,250	322,992,058	332,490,573	9,498,515	2.94%

Total Fund Balances:

Below is the recapitulation of the fund balance for the Parkway School District. You will notice that this utilizes the estimated FY23 ending balances for the beginning balances of the FY24 fund balances.



Our fund balance policy for the district was recently updated to provide flexibility without giving up on our long-term goal of fund balance growth. Our goal is to provide growth to our operating fund balance of 0.25% annually. If this does not happen due to unforeseen conditions such as excessive protested tax settlements, then we do have the ability to make this up over a three-year period. We have met our first goal of increasing the operating fund balance of having enough reserves to support our year round expenditures. As recently as FY21 we needed to borrow Tax Anticipation Notes or TANS annually in order to meet cash needs for payroll and expenditures. This not only lowers our expenditures for interest and legal fees but also provides an opportunity to increase our interest revenue for the district.

You will notice that we are anticipating an overall decrease in total funds of \$29,481,165. This is largely due to the capital expenditures associated with our 2018 and 2022 bond issues in the amount of \$42,597,498. Our operating fund balance does indicate an estimated growth of \$5,583,104 for the year with an anticipated ending fund balance percentage of 36.15%. This has grown significantly since 2012 where we ended the year at 12.19%.

Budgeted Recapitulation of Funds for FY24

	Operating Funds	Debt Service	Capital Projects	2018 Bond Issue	2022 Bond Issue	Total
Beginning Fund Balance	88,153,203	22,338,559	25,581,591	2,547,498	92,724,517	231,345,368
Total Revenue	272,877,126	28,789,562	292,720	50,000	1,000,000	303,009,408
Total Expenditures	259,294,022	26,607,185	3,991,868	2,597,498	40,000,000	332,490,573
Transfers	(8,000,000)	-	8,000,000	-	-	-
Net Gain/(Loss)	5,583,104	2,182,377	4,300,852	(2,547,498)	(39,000,000)	(29,481,165)
Ending Fund Balance	93,736,307	24,520,936	29,882,443	-	53,724,517	201,864,203
Operating Fund Balance	36.15%					

We are focused on our mission and vision. Our Goal 3 initiatives – responsibly and efficiently allocating resources for finances, personnel and facilities – are our guide as we prepare the budget. We continually look for ways to better utilize our facilities, personnel and resources in order to provide efficiencies for the district. The ultimate goal is to control the growth of expenditures so that the growth is less than the growth of our revenues in order to maintain a strong financial position.

Five Year Forecasts:

As part of our budgeting process, we utilize a five-year plan for revenues, expenditures, and fund balances. This assists us during expenditure decisions and employee negotiations. We developed the following forecasts, and we will go into more detail later in this budget presentation. Below is our five-year forecast for operating revenues. We have included an overall growth in local property taxes that is based on the unknown impact of the economy along with increases from new construction, a slight increase annually in Proposition C, a decrease in Federal Programs following the use of the



stimulus funds, and gradual decrease in tuition from the Voluntary Student Transfer program in future years. We know that currently the growth in our local revenue is partially hindered by the loss of revenue from the protested tax settlements. We recognize that real growth comes from new construction values. We are hopeful that the projects slated to be constructed in future years will be able to be added to our new construction amounts. We are also hopeful that the consumer price index and our collection rates will grow to be in line with historical amounts.

As mentioned previously, our largest future concern lies with the long-term impact of the pandemic on our commercial properties. We rely on our stability and growth of our property values. With the unknown outcomes from the pandemic, it is uncertain what the turnover rate of commercial office and retail space will be. Our district is highly accessible by major highways and is a prime location for both office and retail usage. If the property valuations decrease due to the vacancies, it will cause our overall tax rate to increase. We will still receive revenue at the same level, but we will not have growth in the revenue income. We will need to proceed with caution with our expenditure growth in order not to operate with a deficit budget.

Total Operating Revenues	Total Operating Revenues					
	2021-2022 ACTUAL	2022-2023 PROJECTED	2023-2024 BUDGET	2024-2025 FORECAST	2025-2026 FORECAST	2026-2027 FORECAST
Local						
Property Tax	187,425,049	189,192,844	195,937,827	197,580,738	203,183,479	204,862,618
Proposition C	19,826,523	19,375,000	19,324,500	19,342,150	19,357,800	19,371,450
Student Activities	3,091,572	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	164,483	3,010,000	2,515,000	2,520,000	2,525,000	2,530,000
VST Revenue	6,645,738	6,090,823	5,125,943	4,530,943	3,970,943	3,410,943
Other Local	11,092,173	14,964,389	15,173,680	15,356,081	15,443,214	15,627,103
Total Local Revenue	228,245,538	236,133,056	241,576,950	242,829,912	247,980,436	249,302,114
County	3,565,273	3,542,740	3,522,858	3,505,509	3,490,580	3,477,968
State	12,354,876	14,828,214	14,080,171	13,246,068	13,058,686	12,802,765
Federal	19,887,332	11,220,844	11,125,464	5,157,617	5,015,719	5,031,687
Other						
Transportation Reimbursements	1,594,199	2,508,450	2,537,394	2,566,685	2,596,328	2,626,326
Tuition - Other Districts	5,521	28,930	28,930	28,930	28,930	28,930
All Other Sources	38,178	38,178	5,359	38,178	5,359	38,178
Total Other Revenues	1,637,898	2,575,558	2,571,683	2,633,793	2,630,617	2,693,434
Total Revenues	265,690,917	268,300,412	272,877,126	267,372,899	272,176,038	273,307,968

When we consider the five-year forecast for the operating expenditures we have included an annual growth of salaries of about 2%, which is based on annual increases of about 3.5%, less turnover savings. As mentioned previously, our employee increases for this upcoming year are a bit higher than what we are forecasting for the future years. Raises will be determined on the changes in our local revenue, especially property taxes. For benefits, we are estimating an annual increase of 2%. This is assuming a 4-5% increase in benefit cost offset by turnover savings. In addition, we are estimating a minor increase over time for purchased services and supplies. The overall increase in operating expenses varies but on average is about 1% annually. This will be carefully monitored along with our revenue projections.



Total Operating Expenditures	Total Operating Expenditures					
	2021-2022 ACTUAL	2022-2023 REVISED	2023-2024 BUDGET	2024-2025 FORECAST	2025-2026 FORECAST	2026-2027 FORECAST
Expenditures						
Salaries	156,413,941	159,361,540	162,981,973	166,241,612	169,566,445	172,957,774
Benefits	52,540,428	54,620,344	56,076,287	57,197,813	58,341,769	59,508,604
Purchased Services	15,157,229	19,597,452	18,050,976	18,231,486	18,413,801	18,597,939
Supplies And Materials	17,820,750	20,378,741	22,184,786	22,406,634	22,630,700	22,857,007
Debt Service	-	-	-	-	-	-
Student Activities	2,549,691	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	244,482,039	257,458,077	262,794,022	267,577,545	272,452,715	277,421,324
Anticipated Unexpended Budget	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(4,500,000)
Total Expenditures	244,482,039	253,958,077	259,294,022	264,077,545	268,952,715	272,921,324

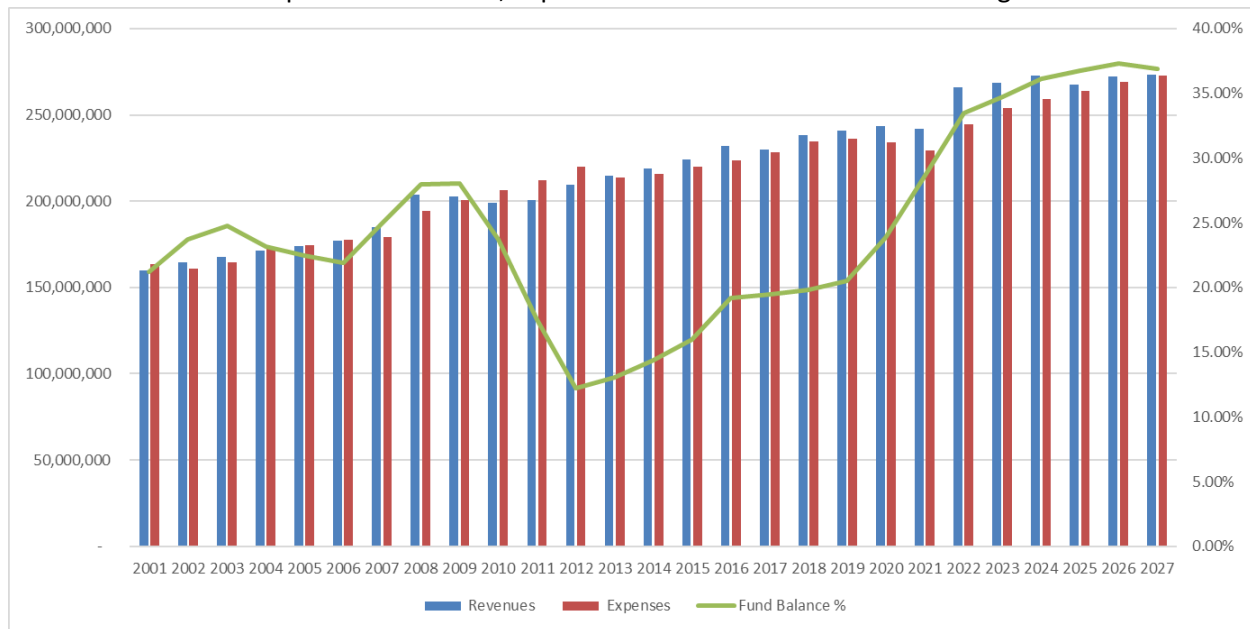
When we combine the five-year forecast for revenues and expenditures, we focus on the impact on our fund balances. Below is our five-year operating fund balance forecast. You will notice that there is a forecasted increase in the operating fund balance in all of the future years. With this forecast, you will notice FY27 has a fund balance growth, but does not meet the .25% fund balance growth. With this upcoming year we will be addressing our district strategic plan. With our fund balance growth we have experienced, we will be determining whether the fund balance growth will be needed or introducing a stabilization policy. We do have a projected decrease in revenues for FY25 due to the end of the ESSER/stimulus funding. It is important to include that we do have a voluntary roll back on our residential tax rate; however, there is a strong commitment to keep it as a reserve for later use.

Operating Fund Balance and Fund Balance Percentage

Operating Fund Balance	2021-2022 ACTUAL	2022-2023 REVISED	2023-2024 BUDGET	2024-2025 FORECAST	2025-2026 FORECAST	2026-2027 FORECAST
Beginning Fund Balance	65,601,990	81,810,868	88,153,203	93,736,307	97,031,661	100,254,985
Revenues	265,690,917	268,300,412	272,877,126	267,372,899	272,176,038	273,307,968
Expenditures	244,482,039	253,958,077	259,294,022	264,077,545	268,952,715	272,921,324
Revenues over(under) expenses	21,208,878	14,342,335	13,583,104	3,295,354	3,223,323	386,644
Transfer to Capital Projects	(5,000,000)	(8,000,000)	(8,000,000)	-	-	-
Ending Fund Balance	81,810,868	88,153,203	93,736,307	97,031,661	100,254,985	100,641,629
Operating Fund Balance	33.46%	34.71%	36.15%	36.74%	37.28%	36.88%



Recap of the Revenues, Expenditures and Fund Balance Percentage



The chart above depicts the history of our operating revenue, expenditures and our fund balance percentage. We know if we have years where the expenditures exceed the revenues; it will cause a drop in the fund balance and the fund balance percentage. We want to be very cautious and deliberate to increase our fund balances. We are targeting fund balance growth for several reasons. One is simply to avoid our previous cash flow problem each fall. FY22 was our first year that we did not need to borrow. This was a huge accomplishment. When the district was recovering from the great recession, we did not reduce expenditures in time to reduce the large loss in the operating fund balance. It took over 10 years to recover from that. We want to use what we know from history, to remain fiscally stable. This goal was achieved because all administrators worked together and used resources wisely. In addition, our employees received moderate raises and at times took on additional job responsibilities in order to reduce the overall number of employees. With our work guided by our strategic plan, all employees are truly focused on the best use of resources.

As we end FY23 and enter into FY24, we want to remain cautious and proactive in our financial planning. We know we will have some federal stimulus funding that has been provided. We want to target the funds to assist our students, with an emphasis on any learning loss that may have happened during our temporary virtual learning or during absences. We struggle, along with other districts, with low student attendance rates. We are uncertain of the long-term impact of their absences. We are uncertain how long the economy will impact our commercial property within the district, specifically our office space. We will continue to be conservative and make adjustments as needed to our budget.

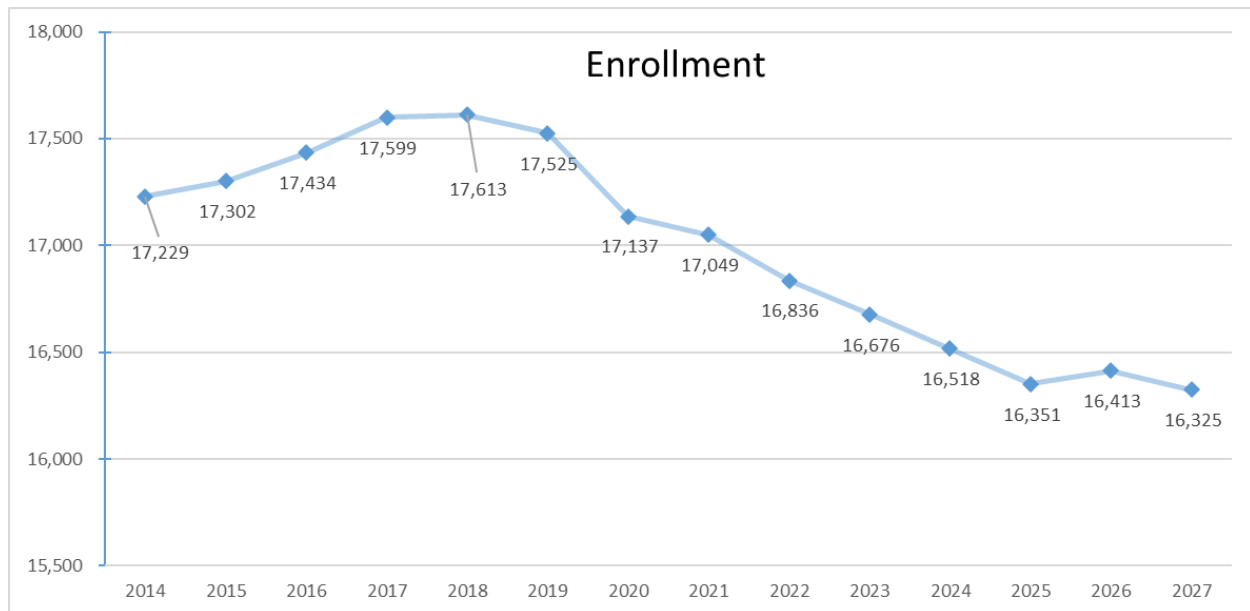
As you learn more about Parkway School District, you will see that we are committed to our mission and the vision in all areas of the school district including the operations. We are focused on “all” and this includes the financial stability of the district.



Information Component of Executive Summary

Enrollment and Staffing:

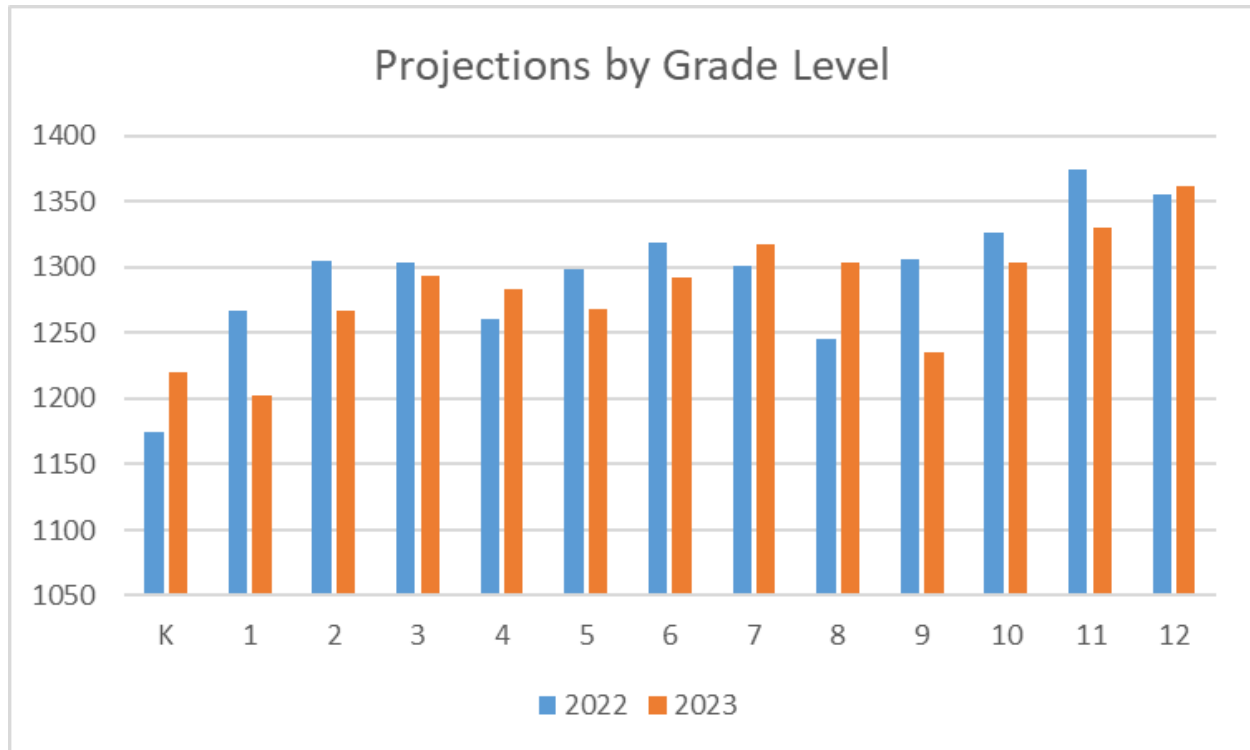
As mentioned earlier, our largest expenditures for the Parkway School District are for salaries and benefits for our staff members. A main driver in the number of staff is our enrollment. See the chart below for our enrollment history and our projections.



Our enrollment includes not only the students that live within the boundaries of the Parkway School District, but also students that are part of the Voluntary Student Transfer Program for our students who reside in the City of St. Louis. You can see that the current year we did have a decrease in enrollment. During the pandemic, we did have some families leave the district to transfer to other schools and we had a much lower kindergarten class than projected. This was not unique to Parkway. We do anticipate a slight decrease in students for next year. For the future years, we are anticipating a slow decline in total enrollment. A breakdown of enrollment by school is included in the Informational Section.

When we are working on our projections for the FY24 budget and the future years, we are reviewing the enrollment projections and making changes to the full time equivalent, FTE, estimates accordingly. In addition, we are looking at the class size constraints and the building capacities. For the FY24 budget, we have no change in FTE based on enrollment.

The chart below depicts our enrollment forecast by grade level for this upcoming year. This is very important in future planning. Ensuring that we will have space for larger classes as they move each year. It is also a key component in our staffing considerations. As you can see, our largest classes will be our seniors and our juniors.



The schools budget their operating expenditures based on their estimated enrollment. The buildings are allocated budgets based on the following breakdown by level:

Elementary School (Kindergarten – 5 th grade)	\$142.00 per student
Middle School (6 th grade – 8 th grade)	\$153.00 per student
High School (9 th grade – 12 th grade)	\$205.00 per student

From the allocation the principals budget based on goals and student needs. You will find a detailed breakdown of expenses by building in the financial section of the budget book.

Changes in debt

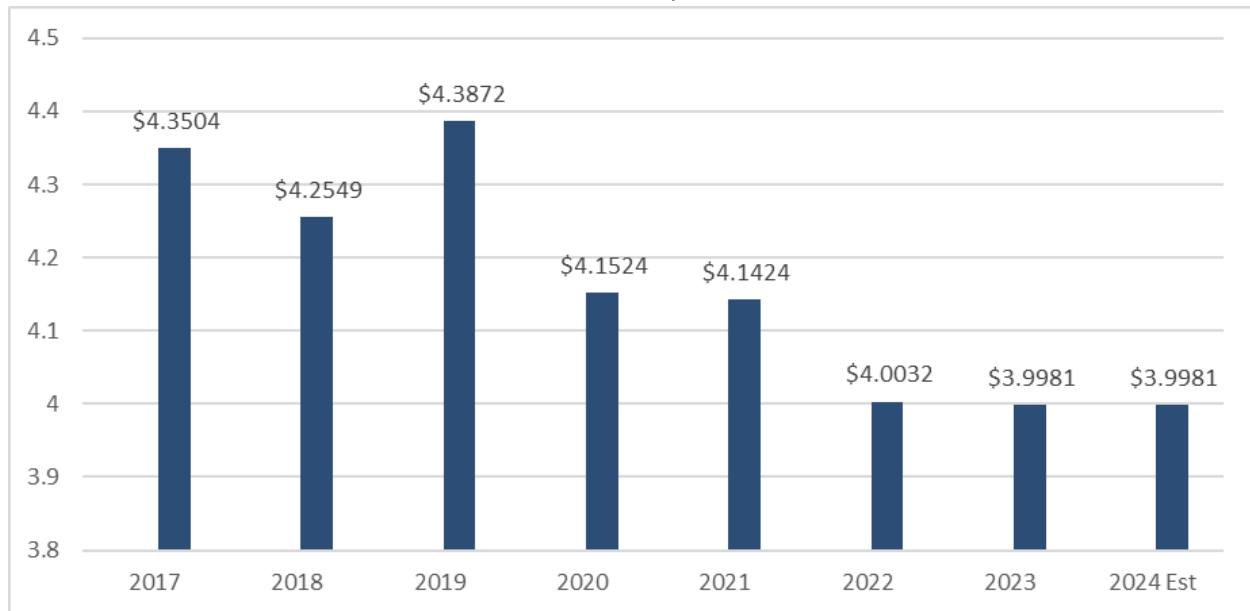
In the spring of 2023, the District sold a \$90 million general obligation bond issuance to finance capital projects. All of the District’s general obligation bonds are repaid by a dedicated debt service levy of \$.49 per \$100. Below is a summary of the District’s general obligation bonds and maturity dates.



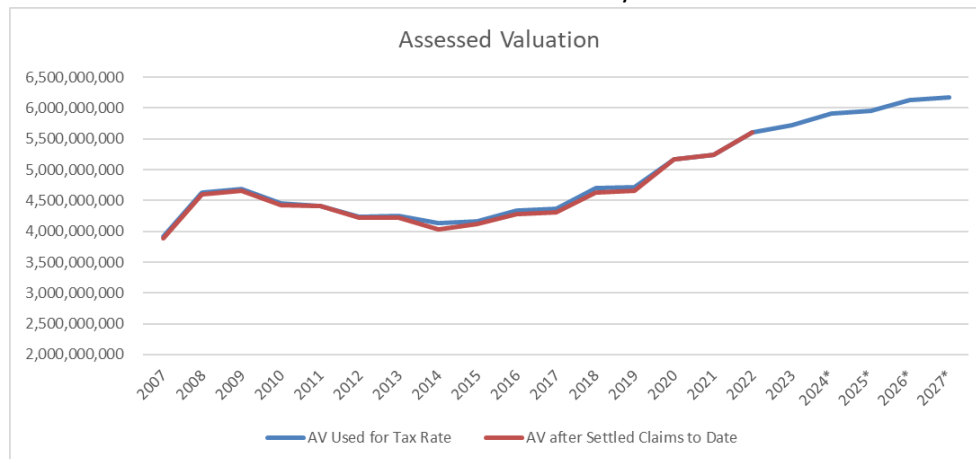
Issue	Amounts	Maturity
Series 2011	3,095,000	Payments through March 2024
Series 2015A	14,680,000	Payments through March 2025
Series 2015B	50,000,000	Payments through March 2035
Series 2016	44,000,000	Payments through March 2036
Series 2019	51,250,000	Payments through March 2039
Series 2020	50,340,000	Payments through March 2039
Series 2023	90,000,000	Payments through March 2043
	303,365,000	

Tax Base and Rate Trends

Total Tax Rate by Fiscal Year



Total Assessed Valuation by Year

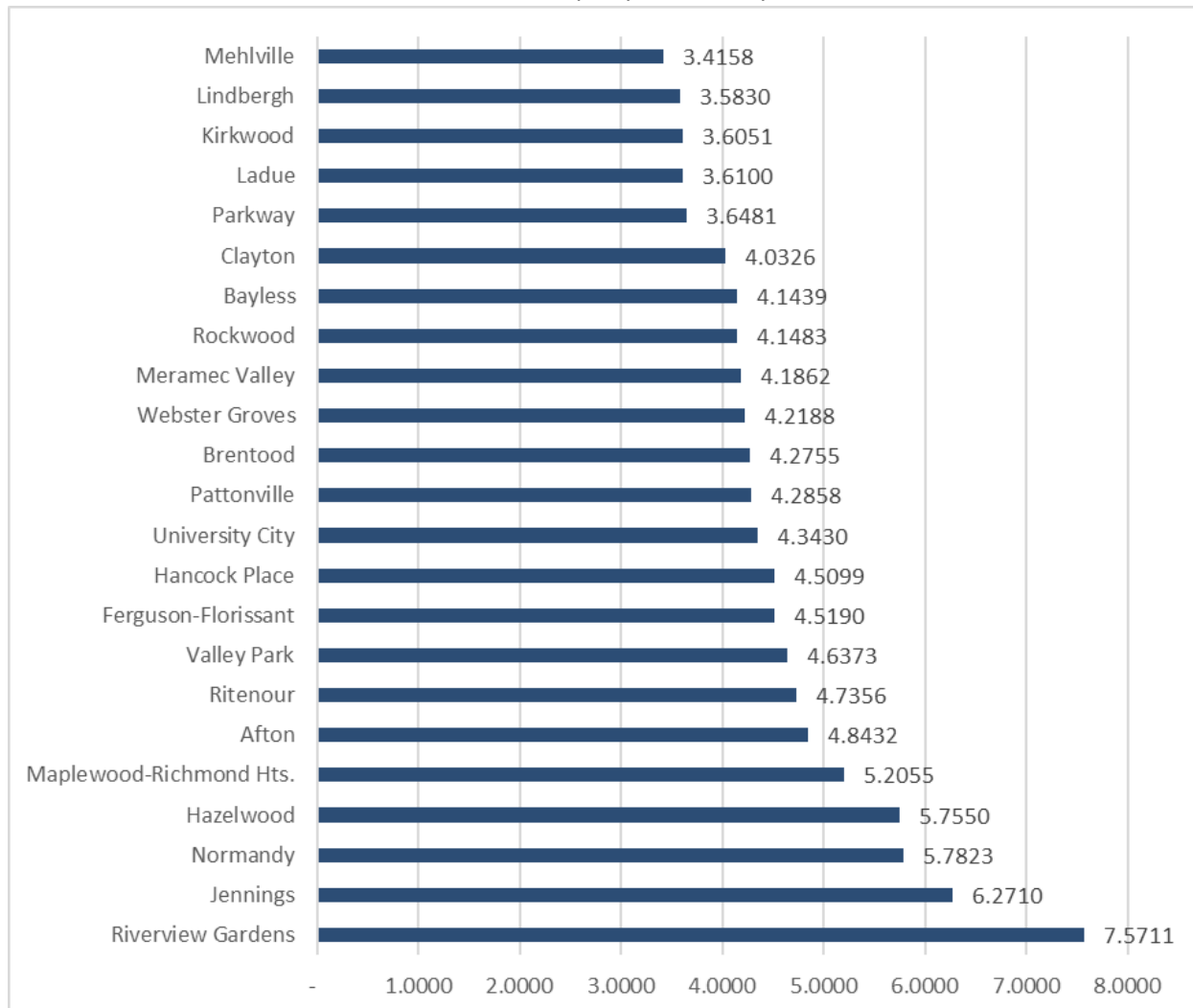




Our tax base has recovered since the 2008 recession and has continued to grow. We are located in the center of St. Louis County and are a desired location for both business and residential property owners. This is mainly based on easy access to multiple highways and high performing schools. As you can see, we are anticipating our values to continue to grow in the future years. Partially by the growth in value and partially by continued new construction. From the tax rate summary chart provided above, you will notice specifically in reassessment years (even fiscal years) we normally have a decrease in the total rate levied. This is due to our existing property growth percentage exceeding the allowed growth in revenue for these years. Our statewide formula for tax rates limits the growth in revenue to be one year of the consumer price index, not to exceed 5%. This upcoming year we will have a consumer price index of 6.5%, but with a reassessment, the growth in existing property values will be capped at a total of 5%. As previously mentioned, we do believe that our residential property values will experience growth, but our commercial and personal property values may not experience the same growth.

The chart below depicts the 2022 tax rates by district in St. Louis County. We levied the 5th lowest total residential tax rate among the districts in the county.

Total Residential Property Tax Rate by District





The Parkway School District is located in the center of the St. Louis Metropolitan area and the population has low poverty rates. One of the indicators for poverty is our Free and Reduced Lunch percentages. As you can see from the chart below, we are well under the Missouri averages from our Free and Reduced Lunch percentages. Additional information on our free and reduced lunch percentages is included in the Informational Section.

Students Eligible for Free and Reduced-Price Lunch

Missouri	2018	2019	2020	2021	2022
Percent	50.70%	50.10%	49.30%	45.90%	42.30%
Number	439,500.6	432,478.2	425,218.1	386,112.9	356,271.7
PARKWAY C-2	2018	2019	2020	2021	2022
Percent	18.90%	19.60%	18.50%	19.90%	15.75%
Number	3,289.0	3,403.0	3,219.0	3,357.0	2,629.0
(Data as of 02/09/2019) (Data as of 11/22/2019) (Data as of 11/28/2020) (Data as of 11/27/2021) (MO Data as of 11/27/2022; Parkway Data as of 10/31/2022)					





Parkway's List of Accomplishments

National School District of Character

Parkway School District is one of only two school districts recognized as a 2022 National School District of Character. Each of these schools has put into place a comprehensive approach that inspires their students to understand, care about and consistently practice a set of core values that will enable them to flourish in school, in relations, in the workplace and as citizens. In addition, Parkway has 18 Schools of Character.



State Schools of Character

Three Parkway schools have been named state schools of character for their dedicated focus on character development. Central Middle and South Middle schools and Parkway's Early Childhood Center are new recipients. Each of these schools and districts have put into place an initiative that equips and empowers their staff to reinforce and model a range of positive core values that will shape and form the hearts, minds, and choices of their students.

Champions for Character: Early Childhood Center

The Parkway Early Childhood Center is one of three area schools named 2023 Champions for Character by CharacterPlus and the St. Louis Cardinals. This recognition program honors schools in the metro area that have a school-wide focus on service learning and service projects for students



Gold Star School: Pierremont Elementary

Pierremont Elementary is one of only eight schools in Missouri to be named a 2023 Gold Star School. The program recognizes schools for outstanding academic achievement or for performing at high levels while serving a significant proportion of disadvantaged students. Pierremont will be considered for the Blue Ribbon Award from the U.S. Department of Education, which will be announced in the fall.

Best High Schools in America

All four Parkway high schools -- Central, North, South and West -- rank in the top 25 of Missouri public high schools according to Niche. In addition, the Parkway School District ranks as the sixth best school district in the state.



Parkway's List of Accomplishments

ISTE Distinguished District

Parkway is one of only three school districts nationwide to be recognized as an ISTE (International Society for Technology in Education) Distinguished District. The ISTE award highlights school districts that search out and embrace change or improve teaching and learning and serve as an example for other schools. Awardees must demonstrate effectiveness and innovation in the use of technology throughout their district, ensure equitable, accessible and appropriate technology use for all students, and are focused on improving learner outcomes and continuously enhancing the learning experience, and bring along all stakeholders, including staff, students, families and the community, in the process.



U.S. Department of Education Green Ribbon School District

Parkway Schools has been named a 2020 U.S. Department of Education Green Ribbon School District. Parkway is one of just 11 districts in the nation with this honor. Additionally, Parkway has six National Green Ribbon Schools - Bellerive Elementary, Claymont Elementary, Green Trails Elementary, Highcroft Elementary, McKelvey Elementary and North High - honored for innovative efforts to reduce environmental impact and utility costs, improve health and wellness, and ensure effective sustainability education.

2022 ENERGY STAR Partner of the Year Award

Parkway received the 2022 ENERGY STAR Partner of the Year award from the U.S. Environmental Protection Agency and the U.S. Department of Energy. This recognition honors our comprehensive approach to energy improvements, community engagement and curriculum development.



2020 Better Building Goal Achiever

Better Buildings Goal Achievers are leaders in energy efficiency and stand as an example for their peers in the public and private sectors. Goal Achievers have met their Better Buildings Challenge commitment to reduce their portfolio-wide energy use by 20% - 25% in 10 years or less.



Parkway's List of Accomplishments



Bell Seal for Workplace Mental Health

Parkway recently received the Mental Health America's Platinum Bell Seal award. The Bell Seal for Workplace Mental Health national certification program recognizes employers committed to creating holistic mentally healthy workplaces.

National Merit Finalists receive scholarship

Four Parkway students were awarded a National Merit \$2,500 Scholarship. The scholar designees were chosen from a talent pool of more than 15,000 outstanding finalists in the National Merit Scholarship program. National Merit \$2,500 Scholarship winners are the Finalists in each state judged to have the strongest combination of accomplishments, skills, and potential for success in rigorous college studies. The number of winners named in each state is proportional to the state's percentage of the nation's graduating high school seniors.



National Merit Finalists

Twenty-eight Parkway seniors have been named finalists in the 2023 National Merit Scholarship Program. These students represent less than 1% of high school seniors in the United States.



Missouri Scholars 100

Six Parkway high school students were selected for the 2023 Missouri Scholars 100 list, a statewide program that honors 100 of Missouri's top academic students in the graduating class of 2023.

Missouri Scholars Academy

Seven Parkway students have been selected to participate in the Missouri Scholars Academy this summer. Students are selected by GPAs, standardized test scores, IQs, recommendations, and formal essays.



U.S. Senate Youth Program

Anushka Rawat, South High, is one of only two Missouri high school seniors selected as a delegate to the U.S. Senate Youth Program. This program is an intensive week-long educational experience and scholarship sponsored by the United States Senate for outstanding high school students who are interested in pursuing careers in public service. 104 student delegates were chosen to meet their U.S. senators and other government officials during the comprehensive education, leadership and public service learning experience.

Parkway's List of Accomplishments

Best Communities for Music Education

Parkway Schools is one of seven school districts in the state to be awarded a Best Communities award for Music Education by the NAMM Foundation. Designations are made to districts and schools that demonstrate an exceptionally high commitment and access to music education. This is the sixth year Parkway has received this honor.



South Middle recognized by Music for All: Advocacy in Action

South Middle is one of only 22 schools in the nation being recognized for their outstanding music advocacy initiatives. South Middle earned recognition in the Community Involvement category for the annual Veterans Day Parade where students line the sidewalks to cheer, the band performs patriotic music and veterans drive through in their cars for the celebration.

Swimming State Champions

Central High's boys swim and dive team won the MSHSAA Class 1 State Championship with a 56-point margin over Chaminade. The last time the team earned the state championship was over 40 years ago. In addition, Central High had several individual state champions.





Parkway's List of Accomplishments

Emerson Excellence in Teaching Award

Three Parkway teachers have been selected as winners of the 2022 Emerson Excellence in Teaching Award – Kate Jones, P.E. teacher Hanna Woods Elementary; Paulo Ribeiro, P.E. teacher Southwest Middle; Kara Schulte, Physics teacher North High.



National Board Certified Teachers

Parkway now has 68 teachers who have achieved the status of National Board Certification. Less than 3% of teachers in the nation are board certified. In the teaching programs, individuals meet high standards in content, practice, reflective research and application. The certification program is quite challenging and takes teachers to a new level in their craft and professional journey.

National Certified School Nurses

Parkway has 21 nationally certified school nurses, the most in Missouri. The NCSN credential is granted to registered nurses who meet educational, employment, and other criteria, and who have successfully passed the national examination managed by the National Board for Certification. Katherine Park, a school nurse at Pierremont Elementary School, was selected to receive the Missouri Association of School Nurses (MASN) Life Membership which recognizes school nurses who demonstrate leadership and dedication to their students as the school nurse.



National High School Journalism Teacher of the Year

Debra Klevens, West High English teacher and publications adviser was named the 2023 National High School Journalism Teacher of the Year by Columbia Scholastic Press Association. Klevens was selected from among 11 teachers nationally.



Central District High School P.E. Teacher of the Year

Central High's Terri O'Leary was named the 2023 Central District High School P.E. Teacher of the Year by the Society of Health and Physical Educators. O'Leary is the Missouri SHAPE Teacher of the Year and was selected from her fellow state winners as the "Best of the Best" from SHAPE America's Central District.

Parkway's List of Accomplishments

DESE Exemplary Fleet Award/Missouri Highway Patrol Fleet Excellence Award

The Parkway bus fleet passed annual inspections, conducted by the Missouri State Highway Patrol, with a score of 99.3% first-time pass rate. The results not only reinforce Parkway's commitment to student safety but the district will once again be recognized with the Exemplary Fleet Maintenance award from the Department of Elementary and Secondary Education (DESE).



"AAA" rated

Parkway is one of only four school districts in Missouri to have an "AAA" rating. The ranking is based on strong financial performance and management, good financial practices and maintaining low debt levels. S&P Global Rating Services recently reviewed Parkway's finances and reaffirmed the district's "AAA" long-term rating, the highest available for school districts. S&P Global Ratings views the outlook for this rating as stable.

Meritorious Budget Award

Parkway was recognized by the Association of School Business Officials International (ASBO) for excellence in budget presentation with the Meritorious Budget Award (MBA) for the fiscal year 2022–2023. ASBO International's MBA programs promote and recognize excellence in school budget presentation. Program participation enhances school business officials' skills in developing, analyzing, and presenting a school system budget.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

PARKWAY C-2 SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2022–2023.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Will Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director



ORGANIZATIONNL SECTION



History of Parkway

The Parkway School District was established on May 8, 1954 when three elementary school districts consolidated into one large school district. The reason for the consolidation was simple: The people living in the three districts felt the growing need for a high school for their children. Since the population was still sparse, it was necessary for the three areas to merge and pool their resources in order to build a high school.

The three districts involved were Fern Ridge, Weber and Mason Ridge. A previous consolidation in 1951 had brought Barretts and Manchester Schools into the Mason Ridge C-2 District. The final consolidation in 1954 produced a 68 square mile district, larger than the city of St. Louis, and located in the west central part of St. Louis County. At that time, the area could be described as partly rural and partly suburban. The name Parkway was recommended by a student who suggested we name the school district after the Daniel Boone Parkway, which runs through the center of the district and is now Interstate 64.

Following consolidation, a special election was called to select a six-member board of education to replace the three separate boards. In May 1955 a bond issue was passed to start construction on the first Parkway junior-senior high school, which is now Parkway Central Middle School. The consolidation marked the beginning of a new school system that emerged onto the west St. Louis County scene and has flourished during nearly 70 years of service to the region.

Today, Parkway covers all or parts of the cities such as Ballwin, Chesterfield, Creve Coeur, Des Peres, Manchester, Maryland Heights, Town and Country, Winchester and Valley Park, as well as unincorporated west St. Louis County.

Parkway's 29 schools, 2 Early Childhood Center, and the Extended Learning Center are renowned for their achievements, with 17 Blue Ribbon Awards from the U.S. Department of Education and 19 Gold Star Awards from the State of Missouri and a Green Ribbon District from the U.S. Department of Education. Parkway students' scores rank among the top 10 percent in English, math and science, and all four Parkway high schools are named among the country's Best High Schools by *U.S. News & World Report*.

Parkway has consistently earned a Certificate of Excellence in Financial Reporting and Parkway is one of only four school districts in Missouri to earn the Standard and Poor's AAA bond rating. Additionally, Parkway is consistently ranked as a Top Workplace in St. Louis by the *St. Louis Post-Dispatch* based on surveys of employees.



District Entity

The Parkway C-2 School District, St. Louis County, Missouri (the "District") is a school district and political subdivision of the State of Missouri, duly created, organized and existing under and by virtue of the Constitution and laws of the State of Missouri. The District is a reorganized school district formed pursuant to Chapter 162 of the Revised Statutes of Missouri, as amended. The District is governed by a seven-director Board of Education. The members of the Board are elected by the voters of the District for three-year staggered terms. All Board members are elected at-large and serve without compensation. The Board is responsible for all policy decisions. The President of the Board is elected by the Board from among its members for a term of one year and has no regular administrative duties. The Secretary and Treasurer are appointed by the Board and may or may not be members of the Board.

The Board appoints the Superintendent of Schools who is the chief administrative officer of the District responsible for carrying out the policies set by the Board. Dr. Keith Marty has been Superintendent of the District since July 1, 2011. Additional members of the administrative staff are appointed by the Board upon recommendation by the Superintendent. The Superintendent's leadership team comprises the following positions: Deputy Superintendent; Assistant Superintendent of Teaching, Learning and Accountability; Assistant Superintendent of Student Services; Chief Human Resources Officer; Chief Financial Officer; and Chief Communications Officer.

Parkway C-2 School District, St. Louis County, Missouri encompasses approximately 70 square miles in the western section of St. Louis County, Missouri. This area includes unincorporated portions of the County, as well as areas of the following municipalities: Maryland Heights, Creve Coeur, Chesterfield, Town & Country, Des Peres, Ballwin, Manchester, Twin Oaks, Country Life Acres, Valley Park, Westwood and Winchester. The District had 16,732 students (excluding Pre-K) enrolled for the 2022-2023 school year. Maps and enrollment detail are provided in more detail in upcoming pages

The District operates 32 schools, as shown below with the name and grades served:

Central High School 9-12	Hanna Woods Elementary School K-5
North High School 9-12	Henry Elementary School K-5
South High School 9-12	Highcroft Ridge Elementary School K-5
West High School 9-12	Mason Ridge Elementary School K-5
Fern Ridge High School 9-12	McKelvey Intermediate School 2-5
Central Middle School 6-8	McKelvey Primary K-1
Northeast Middle School 6-8	Oak Brook Elementary School K-5
South Middle School 6-8	Pierremont Elementary School K-5
Southwest Middle School 6-8	River Bend Elementary School K-5
West Middle School 6-8	Ross Elementary School K-5
Barretts Elementary School K-5	Shenandoah Valley Elementary School K-5
Bellerive Elementary School K-5	Sorrento Springs Elementary School K-5
Carman Trails Elementary School K-5	Wren Hollow Elementary School K-5
Claymont Elementary School K-5	Early Childhood Center Pre-K
Craig Elementary School K-5	Early Childhood Center North Pre-K
Green Trails Elementary School K-5	Extended Learning Center (ADC) 6-12



PARKWAY
SCHOOLS

HIGHER EXPECTATIONS.
BRIGHTER FUTURES.

455 N. Woods Mill Rd.
Chesterfield, MO 63017
314-415-8100

www.parkwayschools.net

CENTRAL AREA

1. Central High
2. Central Middle
3. Green Trails Elementary
4. Highcroft Ridge Elementary
5. River Bend Elementary
6. Shenandoah Valley Elementary

NORTH AREA

7. North High
8. Northeast Middle
9. Bellerive Elementary
10. Craig Elementary
11. McKelvey Elementary
31. McKelvey Primary
12. Ross Elementary

SOUTH AREA

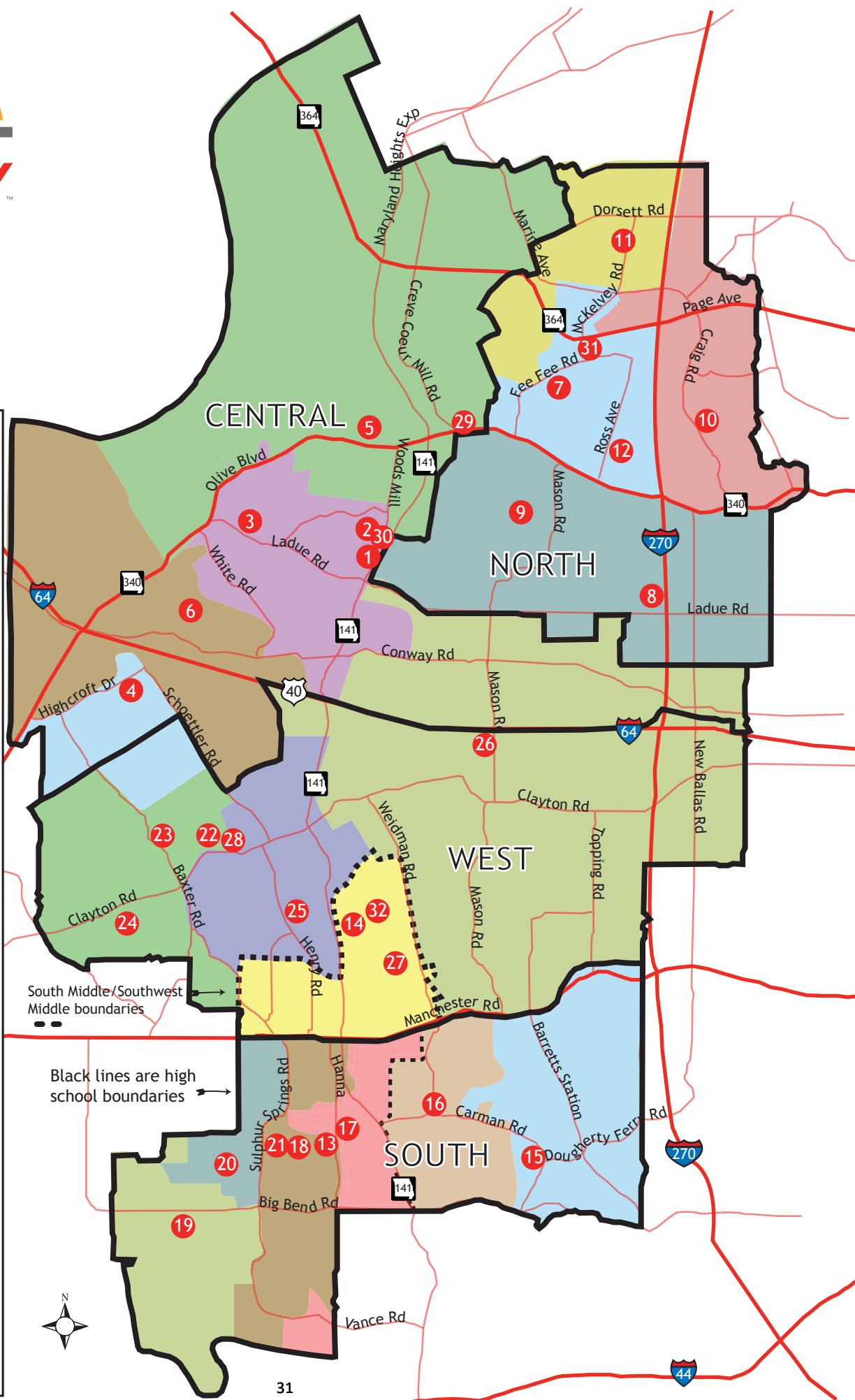
13. South High
14. South Middle
15. Barretts Elementary
16. Carman Trails Elementary
17. Hanna Woods Elementary
18. Southwest Middle
19. Oak Brook Elementary
20. Sorrento Springs Elementary
21. Wren Hollow Elementary

WEST AREA

22. West High
23. West Middle
24. Claymont Elementary
25. Henry Elementary
26. Mason Ridge Elementary
27. Pierremont Elementary

DISTRICTWIDE

28. Early Childhood Center
29. Fern Ridge High
30. Administration Building
32. Welcome Center





**Current Enrollment for Parkway School District
As of April 2023**

All Students	
School	2022-23
Barretts Elementary School	355
Bellerive Elementary School	409
Carman Trails Elementary School	388
Claymont Elementary School	515
Craig Elementary School	386
Green Trails Elementary School	381
Hanna Woods Elementary School	386
Henry Elementary School	538
Highcroft Ridge Elementary School	369
Mason Ridge Elementary School	392
McKelvey Intermediate School	412
McKelvey Primary School	226
Oak Brook Elementary School	389
Pierremont Elementary School	453
River Bend Elementary School	410
Ross Elementary School	400
Shenandoah Valley Elementary School	429
Sorrento Springs Elementary School	287
Wren Hollow Elementary School	452
Elementary Schools	7,577
Central Middle School	927
Northeast Middle School	701
South Middle School	540
Southwest Middle School	681
West Middle School	1,017
Middle Schools	3,866
Central High School	1,216
North High School	1,028
South High School	1,547
West High School	1,399
Fern Ridge	99
High Schools	5,289
District Total	16,732

Students who spend 50% or more of the school day in a special education setting are not included in our funding calculations. They are considered students of Special School District.



DIRECTORY OF PARKWAY SCHOOLS

Updated for 2022-23

Administrative Center - Dr. Keith Marty, Superintendent
455 N. Woods Mill Road Chesterfield, MO 63017-3385 Phone 314-415-8100 Fax 314-415-8009 www.parkwayschools.net

Barretts Elementary N P (1/2) (4020)

1780 Carman Rd., Manchester, 63021
314-415-6000 Fax 314-415-6012
Dr. Melissa Hellwig/Asst. Kristie Lehde
9:05 a.m. - 4:00 p.m.

Bellerive Elementary N (4030)

620 Rue de Fleur Dr., Creve Coeur, 63141
314-415-6050 Fax 314-415-6062
Dr. Jami DeBosch/Asst. Dr. Alexis Luecke
9:05 a.m. - 4:00 p.m.

Carman Trails Elementary N P (1/2) (4035)

555 Weidman Rd. S., Manchester, 63021
314-415-6100 Fax 314-415-6119
Dr. Allison Love/Asst. Dr. Robert Villigam
9:05 a.m. - 4:00 p.m.

Claymont Elementary (4040)

405 Country Club Dr., Ballwin, 63011
314-415-6150 Fax 314-415-6162
Dr. Nathan Burch/Asst. Kristen Harms
9:05 a.m. - 4:00 p.m.

Craig Elementary N (4060)

1492 Craig Rd., St. Louis, 63146
314-415-6200 Fax 314-415-6212
Dr. David Duckworth/Asst. Dr. William Nunn
9:05 a.m. - 4:00 p.m.

Green Trails Elementary N (4100)

170 Portico Dr., Chesterfield, 63017
314-415-6250 Fax 314-415-6262
Erika Niles/Asst. Andrew Ging
8:20 a.m. - 3:15 p.m.

Hanna Woods Elementary N (4110)

720 Hanna Rd., Manchester, 63021
314-415-6300 Fax 314-415-6318
Dr. Melissa Schewe/Asst. Dr. Andrea Sparkling
8:20 a.m. - 3:15 p.m.

Parkway Central Middle N (3020)

471 N. Woods Mill Rd., Chesterfield, 63017
314-415-7800 Fax 314-415-7834
Dr. Cathy Lorenz/Assts. Dr. Greg Bergner,
Dr. Randy Eikel, Kim Ramirez
8:20 a.m. - 3:15 p.m.

Parkway Northeast Middle N (3040)

181 Coeur DeVille Dr., Creve Coeur, 63141
314-415-7100 Fax 314-415-7113
Dr. Kevin M. Martin/Assts. Dr. Jason Cox,
Lauren Rebert, Dr. Sharleta Williams
8:20 a.m. - 3:15 p.m.

Parkway South Middle N (3060)

760 Woods Mill Rd., Manchester, MO 63011
314-415-7200 Fax 314-415-7213
Toby McQuerrey/Assts. Dr. Nedra Clark,
Erica Rogers
8:20 a.m. - 3:15 p.m.

Parkway Southwest Middle N (3000)

701 Wren Ave., Manchester, 63021
314-415-7300 Fax 314-415-7334
Aaron McPherson/Assts. Joseph Brown,
Jessica Cavazos-Rochat
8:20 a.m. - 3:15 p.m.

Henry Elementary N (4120)

700 Henry Avenue, Ballwin, 63011
314-415-6350 Fax 314-415-6362
Dr. Jody Oliver/Asst. Dr. Joey Kneer
9:05 a.m. - 4:00 p.m.

Highcroft Ridge Elementary N (4130)

15380 Highcroft Dr., Chesterfield, 63017
314-415-6400 Fax 314-415-6419
Christopher Clark
9:05 a.m. - 4:00 p.m.

Mason Ridge Elementary N (4160)

715 S. Mason Rd., Town & Country, 63141
314-415-6450 Fax 314-415-6462
Dr. Jenn Dieken-Buchek/Asst. Megan Gerberding
9:05 a.m. - 4:00 p.m.

McKelvey Elementary N (4180)

1751 McKelvey Rd., Maryland Heights, 63043
314-415-6500 Fax 314-415-6512
Kiara Lackey/Asst. Dr. Rosalyn Goodwin
8:55 a.m. - 3:50 p.m.

McKelvey Primary (4010)

12657 Fee Fee Rd., St. Louis, 63146
314-415-5000 Fax 314-415-5012
Kiara Lackey/Asst. Dr. Rosalyn Goodwin, Dan
Moore
9:05 a.m. - 4:00 p.m.

Oak Brook Elementary N P (1/2) (4190)

510 Big Bend, Ballwin, 63021
314-415-6550 Fax 314-415-6562
Dr. Christopher Shirley/Asst. Ashley Deckelman
7:35 a.m. - 2:30 p.m.

Pierremont Elementary (4200)

1215 Dauphine Lane, Manchester, 63011
314-415-6600 Fax 314-415-6612
Dr. Gina Piccinni/Asst. Megan Clemenson
7:35 a.m. - 2:30 p.m.

Parkway West Middle N (3080)

2312 Baxter Rd., Chesterfield, 63017
314-415-7400 Fax 314-415-7461
Dr. Adam Kealan/Assts. Tamika Dukes, Steve
Gerace, Jason Kozdron
8:20 a.m. - 3:15 p.m.

Parkway Central High N P (1050)

369 N. Woods Mill Rd., Chesterfield, 63017
314-415-7900 Fax 314-415-7913
Dr. Tim McCarthy/Assts. Dr. Marvin Byrd, Amy
Grich, Travis Fast
7:35 a.m. - 2:30 p.m.

Parkway North High N (1075)

12860 Fee Fee Rd., St. Louis, 63146
314-415-7600 Fax 314-415-7614
David Jones/Assts. Jada Bell, Dr. Rhonda Page,
Mike Rizzo, Michael Zitzer
7:35 a.m. - 2:30 p.m.

Parkway South High N (1090)

801 Hanna Rd., Manchester, 63021
314-415-7700 Fax 314-415-7712
Angie Pappas-Muyco/Assts. Lindsey Perkins,
Dr. Jenn Sebold, Brionne Smith, Dr. Eric Wilhelm
7:35 a.m. - 2:30 p.m.

River Bend Elementary N (4210)

224 River Valley Dr., Chesterfield, 63017
314-415-6650 Fax 314-415-6669
Dr. Jaime Otto/Asst. Brandon Schulte
9:05 a.m. - 4:00 p.m.

Ross Elementary N (4220)

1150 Ross Road, St. Louis, 63146
314-415-6700 Fax 314-415-6712
Tracy Smith/Asst. Jamie Cohee
9:05 a.m. - 4:00 p.m.

Shenandoah Valley Elementary (4245)

15399 Appalachian Trail, Chesterfield, 63017
314-415-6750 Fax 314-415-6762
Terri Politte/Asst. Dr. Felicia Boyd
9:05 a.m. - 4:00 p.m.

Sorrento Springs Elementary (4235)

390 Tumulty Dr., Ballwin, 63021
314-415-6800 Fax 314-415-6812
Dr. Aaron Wills/Asst. Jesse Burkett
7:35 a.m. - 2:30 p.m.

Wren Hollow Elementary P (1/2 & full) (4260)

655 Wren Ave., Manchester, 63021
314-415-6850 Fax 314-415-6862
Dr. Christa Warner/Asst. Dan Bredenkoetter
9:05 a.m. - 4:00 p.m.

Early Childhood Center P (1/2) (0065)

14605 Clayton Rd., Chesterfield, 63011
314-415-6950 Fax 314-415-6956
Dr. Elena Polson, Director
8 a.m. - 4 p.m.

Early Childhood Center North P (1/2 & Full)

12790 Fee Fee Rd, Creve Coeur, MO 63146
314-415-9670

Parkway West High N (1080)

14653 Clayton Rd., Chesterfield, 63011
314-415-7500 Fax 314-415-7534
John McCabe/Assts. Dr. Beth Aromando,
Jamaal Heavens, Dr. Kate Piffel, Mario Pupillo
7:35 a.m. - 2:30 p.m.

Fern Ridge (0059)

13157 N. Olive Spur Rd., St. Louis, MO 63141
314-415-6900 Fax 314-415-6912
Dr. Sarah Power
8:05 a.m. - 2:45 p.m.

Alternative Discipline Center

13157 N. Olive Spur Rd, St. Louis, 63146
314-415-4934 Fax: 314-415-4921
Coordinator Greg Wagener, 314-415-4933

Parkway-Rockwood Community Education

1401 Froesel Dr, Ellisville, 63011
636-891-6644
Send Interoffice Mail to Oak Brook
Elementary

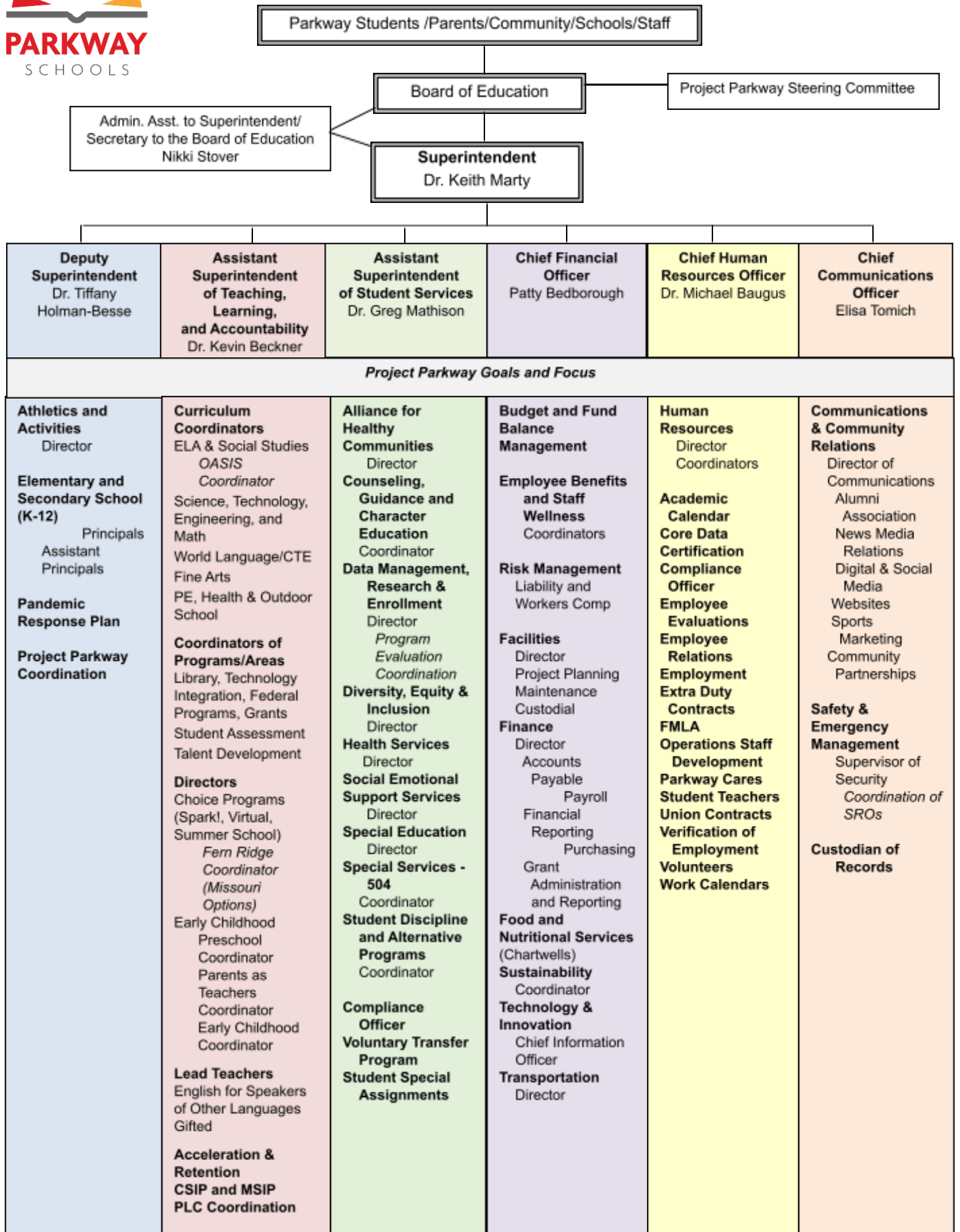
MO Options Program

13157 N. Olive Spur Road St. Louis 63146
314-415-5008 Fax: 314-415-5004
James DeLuca

Welcome Center

760 Woods Mill Rd., Manchester, MO 63011
314-415-9000 Fax: 314-415-9050

Key: N = Nationally Recognized School P = Preschool Program Sites





SUPERINTENDENT'S ACTION TEAM 2022-2023



Dr. Keith Marty
Superintendent



Dr. Tiffany Holman-Besse
Deputy Superintendent



Ms. Patricia Bedborough, CPA, SFO
Chief Financial Officer



Dr. Gregory Mathison
Assistant Superintendent of Student Services



Dr. Michael Baugus
Chief Human Resource Officer



Dr. Kevin Beckner
Assistant Superintendent
Teaching, Learning and Accountability



Ms. Elisa Tomich
Chief Communication Officer



PARKWAY BOARD OF EDUCATION

Phone: (314) 415-8040



Jeff Todd, President

Email: jtodd@parkwayschools.net

First Elected: 2017

Term Expires: April 2026



Deborah Hopper, Vice-President

Email: dhopper@parkwayschools.net

First Elected: 2014

Term Expires: April 2026



Tiffany Mapp Franklin

Email: tfranklin1@parkwayschools.net

First Elected: 2022

Term Expires: April 2026

PARKWAY BOARD OF EDUCATION (continued)



Robert Riti

Email: rriti@parkwayschools.net

First Elected: 2022

Term Expires: April 2025



Matthew Schindler

Email: mschindler@parkwayschools.net

First Elected: 2018

Term Expires: April 2024



Kevin Seltzer

Email: kseltzer@parkwayschools.net

First Elected: 2018

Term Expires: April 2024



Jeffrey Spector

Email: jspector3@parkwayschools.net

First Elected: 2022

Term Expires: April 2025



Mission

The mission of the Parkway School District is to ensure all students are capable, curious, caring and confident learners who understand and respond to the challenges of an ever-changing world.

Vision

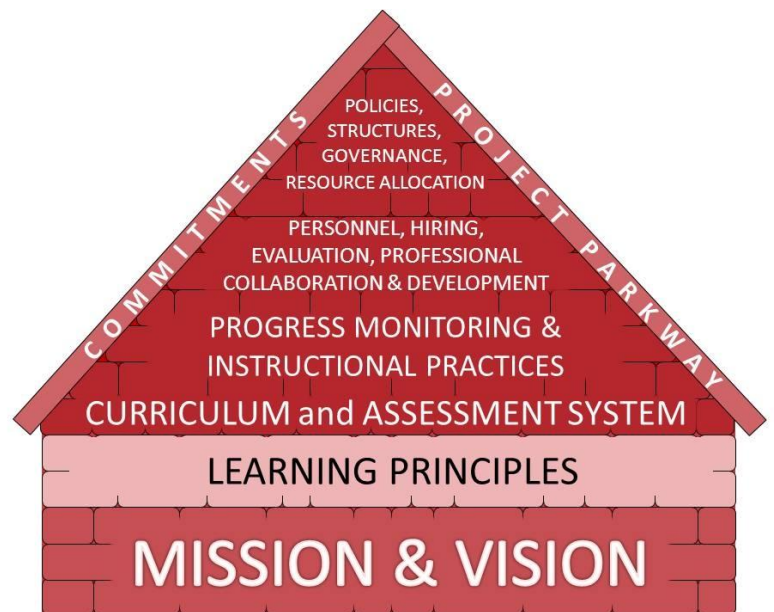
We succeed when each student and each graduate:

- transfers prior learning to new demands, in and out of school
- is fully prepared for future educational challenges
- is a creative, thoughtful and effective problem solver
- is increasingly a self-directed, skilled and persistent learner
- is a literate and critical consumer of information and ideas
- speaks articulately and listens effectively
- acts out of a strong sense of personal, social and civic responsibility
- seeks to understand the views, values and cultures of others
- works skillfully with others to achieve common goals
- pursues a personal direction based on individual talents and interests

Learning Principles

The conditions for optimal learning are observable in our classrooms and confirmed by educational research. As a learning institution, we want to ensure each student is successful in these areas:

- understands the purpose and outcomes of learning as well as the standards required for success
- transfers learning to new situations beyond the classroom and school
- makes meaning of content within helpful conceptual frameworks and multiple contexts
- uses feedback to improve products, performances, key skills and transfer of learning
- self-assesses and self-adjusts individual learning through reflection against rigorous goals
- constructs new knowledge by building on prior knowledge and activating earlier ideas
- tests ideas, takes intellectual risks and learns from mistakes in pursuit of understanding
- experiences learning challenges that match individual abilities, needs and interests
- realizes that the capacity to learn is not fixed; ability and understanding can always improve



Parkway Mission Vision Goals (continued)

Commitments

To accomplish our mission, we will implement the following action plan:

- value the uniqueness of students and believe in their ability to learn and succeed
- engage students in meaningful learning through a guaranteed, viable district curriculum that is rigorous and relevant
- ensure students experience respectful learning environments that are safe, welcoming and well-designed
- support the health, well-being, integrity and character development of students
- maintain a culture of accountability in which all departments, schools and programs collect and report relevant data on their progress toward Mission-driven goals
- develop and support strong professional communities that utilize data, knowledge, experience and research to improve practice and accomplish goals
- build positive relationships among students, families, staff and the broader community
- responsibly and efficiently allocate resources including finances, facilities, personnel and time
- cultivate the creativity and diversity of talents within all students
- recruit, employ, develop and retain an exceptional staff dedicated to representing Parkway's diverse community

Goals

All
STUDENTS
are learners who positively engage in an ever-changing world.

Measurable Objectives: By 2021...

- Each student will ask and pursue meaningful questions.
- Each student will transfer learning to new situations in and out of school.
- Each student will seek to understand the views, values and cultures of others.
- Each student will set, adjust and achieve goals to pursue a personal direction.
- Each student will be kind and display concern for the well-being of self and others.
- Each student will meet or demonstrate growth toward state and local academic benchmarks across all curriculum areas.

Attract, employ, develop and retain an exceptional
STAFF
dedicated to and representative of Parkway's diverse community.

Measurable Objectives: By 2021...

- Parkway will be competitive in the education industry.
- The diversity of our teachers, administrators and supervisors will mirror that of our students in all departments, programs, and schools.
- All employees will be effective in their role as measured by Parkway's evaluation model.
- Employee retention will remain above the state and national average.
- Each staff member will engage in professional learning that positively impacts the achievement of Parkway's diverse student population.

Responsibly and efficiently allocate
RESOURCES
including finances, facilities, personnel and time.

Measurable Objectives: By 2021...

- Each school, department and program will maintain ethical and fiscally responsible practices to effectively accomplish mission.
- All personnel, time and resources will be allocated responsibly and flexibly based on mission related needs of students and the financial reality of the district.
- Each school, department and program will successfully integrate environmentally, socially and fiscally sustainable best practices into their area of focus.



Significant Budget and Financial Policies and Items

Fund Types and Titles

The accounts of the District are organized on the basis of legally established funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. District resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types are used by the District:

General (Incidental) Fund

This fund is the general operating fund of the District and accounts for expenditures for non certified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the food service program, and any expenditure not required or permitted to be accounted for in other funds.

Special Revenue (Teachers') Fund

The Special Revenue (Teachers') Fund is a special revenue fund which accounts for expenditures for certified employees involved in administration and instruction, and includes revenues restricted, committed or assigned for the payment of teachers' salaries and certain benefits.

Debt Service Fund

This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for the periodic payment of principal, interest and fiscal charges on certain long-term debt.

Capital Projects Fund

This fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities or other capital assets. The district establishes unique funds within the Capital Projects Funds to track revenue and expenditures with each bond issue.

Basis of Accounting

Basis of accounting determines when transactions are reported on the financial statements. When budgeting the District uses the modified accrual basis of accounting at the fund level. At year end, the District also creates government wide statements using the accrual basis of accounting.

Revenues: On the modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of the fiscal year-end.



Expenses: The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds at the fund reporting level.

Significant Financial Board Policies

We have provided an overview of some of our significant Board Policies relating to the financial operations of the District. For additional policies, please visit our District website at:
<https://go.boarddocs.com/mo/pkysd/Board.nsf/Public>

Fund Balance Policy – DBK.BP

The District is required to maintain a fund balance of 17.3% per District policies for operating funds. Additionally, the budget must have an operating fund balance growth of 0.25% increase annually, or a minimum of 0.75% over a three year period, in order to increase the fund balance reserve. This can be accomplished through increase in revenue and/or reduced allocation of expenditures.

Budget Planning Process and Timelines – DBD.BP

The budget planning process will be decentralized to involve the personnel responsible for implementing the programs on a day-to-day basis. Based upon board approval, tentative district goals and budget assumptions, the Chief Financial Officer will provide district-wide planning direction and coordination. The individual schools and departments with budget planning responsibility will establish a process for planning their individual budgets within the general district-wide direction.

All individually planned school and program budgets will be reviewed by the superintendent and consolidated into a district budget, in accordance with the conditions stipulated in Policy DB, and be presented to the board of education for its consideration.

The District uses the following timeline for the budget development and planning when creating the budget:

Parkway Budget Calendar for Fiscal 2023-2024 Budget Planning

November 2022	Following the setting of the tax rate, review and update all current year revenue sources and update the current year budget. Following the hiring of staff review and update the expenditure budget and input approved carryover requests. Compile and present to the board of education for the adoption of the current year revised budget. Develop the first draft of the revenue budget for the upcoming year. Chief Financial Officer and Executive Director of Finance complete update of long-range budget plan. Unique this year was the passage of our \$265,000,000 bond issue.
December 2022	Develop budget assumptions and review.
January 2023	Present the budget assumptions to the Board of Education for review. Building administrators and directors begin the review staffing with the Chief of Human

	Resources. Expenditure building budget allocations sent to administrators for budget planning purposes. All administrators begin their zero based budgeting process. Budget secretary training on our software is completed with administrators invited to attend.
February 2023	Budget input into MUNIS due. Review by CFO and Director of Finance.
March 2023	Budget meetings scheduled as needed with administrators and directors. District prioritization of new programs and positions prepared for and reviewed by the Superintendents Action Team.
April 2023	Review conferences with administrators and directors completed. Make final adjusts for next year's revenues and salaries based on completion of employee negotiations and final staffing. Make final adjustments for next year's revenues based on new information and or legislative budget adoption. Finalize next year's expenditures including salaries based on completion of negotiations. Build budget reports. Current year budget is reviewed and any adjustments are submitted to the Board of Education for their review and adoption.
May 2023	Report the summary of the 2023-2024 budget including the most recent revenue and expenditure amounts including any additional staffing recommendations and present them to the Board of Education. Prepare the budget book and submit it to the Board of Education for review.
June 2023	Budget book for 2023-2024 presented to the Board of Education for adoption.

The executive section of the budget also includes information on the collaborative nature of the budget development.

Budget Implementation and Fiscal Management - DA.BP

The Board of Education will adopt a series of policies to provide direction regarding the district's budget and financial affairs that reflect the educational philosophy of the school district and provide a framework in which the district's administration can effectively operate.

The budget and finance processes will conform to all state and local requirements as set forth by the state constitution, state statutes, Department of Elementary and Secondary Education rules, and board policies.

The budget will be considered a management tool to be formulated on a set of planning assumptions and revenue and expenditure estimates. It is the fiscal plan that supports the programmatic plan of the district. Because the initial planning of the budget begins at least 24 months prior to its termination, the budget is to be considered a flexible document subject to change to reflect financial and operational conditions.

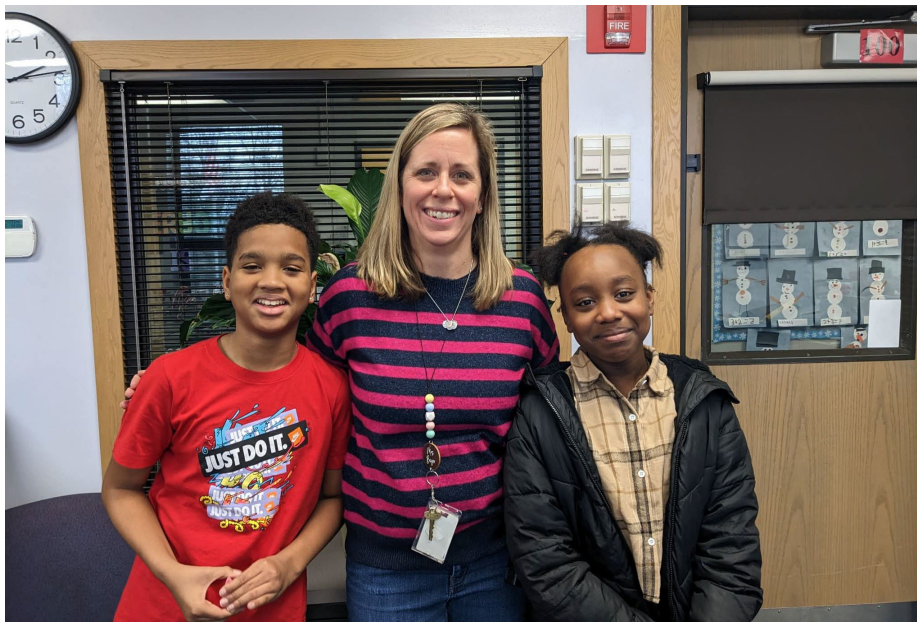
The purpose of the district budget and finance policies will be to provide direction for a systemized procedure that maintains continuity from year to year and informs the public regarding the educational

and financial operations of the school district.

In the district's fiscal management, the Board will seek to achieve the following goals:

1. To establish levels of funding that will provide quality education for the district's students.
2. To initiate a planning process with broad based involvement of staff in order to develop a curriculum driven budget and to guide expenditures so that the greatest educational returns and the greatest contributions to the instructional and support programs may be achieved in relation to total dollars expended.
3. To use the best available techniques of long-range planning, budget development, and budget administration and to establish efficient procedures for accounting, reporting, purchasing, contracting, payments, auditing and all other areas of fiscal management.
4. To maintain adequate general fund reserves so that the district remains debt free and avoids the negative impact associated with borrowing for normal operational needs.

The District monitors the budget both through monthly reports provided to the board and in real time in the accounting system. The District's accounting system allows for budgets to be monitored in great detail. One of the primary ways budgets are monitored is by the individual program or school. If any program or school is close to exceeding their budget, the system will send a warning to the program or school as well as the finance office. There is a program budget report included in the financial section of this budget.





Purchasing Policy - DJF.BP

The purpose of this policy and any related administrative procedures is to ensure that all purchases of supplies, equipment and services are made in compliance with state and federal law and good business practices. The Board recognizes the importance of a sound fiscal management program and expects district staff to maximize the resources available for the district's educational program and to be good stewards of public funds by exercising fair and ethical competitive purchasing practices. The district will respect its financial obligations and will also require that providers meet their obligations to provide quality products and services in a timely manner to the district. All purchasing will be conducted in a manner that provides full and open competition consistent with the standards of state and federal law.

All funds deposited with the district, regardless of source, are considered district funds and are subject to this policy. No contract over \$50,000 will be entered into or bill paid without the proper documentation and without an affirmative vote from a majority of the whole Board. No unbudgeted purchase will be made without prior Board approval unless this policy's emergency provisions are applicable. The only exception to this will be construction projects which fall under the definitions included in Policy FEF. Construction projects and contracts exceeding \$50,000 will need approval by the Board of Education. Agreements lasting longer than 12 months that exceed \$50,000 over the total term of the agreement must have prior Board approval.

The Board encourages district staff to purchase products manufactured, assembled or produced in the United States. The district commits to specifying and procuring goods and services that are identified to be socially, environmentally and fiscally sustainable in any circumstance deemed feasible.

Purchasing Supervision

The superintendent's purchasing designees are the chief financial officer and the director of sustainability and purchasing. The Board assigns the chief financial officer or designee the responsibility for the quality and quantity of all purchases made. The director of sustainability and purchasing, who functions under the supervision of the chief financial officer, will supervise district purchases of products and services and may authorize purchases on behalf of the district that comply with the Board-adopted budget and this policy. By an affirmative vote of not less than two-thirds of all the members, the Board may select, authorize and direct the purchase of additional real property needed for district purposes.

The superintendent, in consultation with the chief financial officer and the director of sustainability and purchasing, shall develop procedures to implement this policy in a manner that will meet the district's needs while protecting the district's resources. These procedures will comply with all applicable laws and will centralize and provide oversight of all purchasing decisions.

Competitive Purchasing

District staff will research all purchases and compare prices prior to making decisions regarding the expenditure of district funds, unless a purchase is covered by an exception pursuant to this policy. Employees are expected to contact multiple providers before making a decision regarding purchases under \$3,500. Purchases of \$3,500 to \$7,500 will be competitively bid through the sealed, written or telephone bid process. Purchases of \$7,500 to \$15,000 will be competitively bid through the sealed or written bid process. Sealed bids will be required for purchases that may exceed \$15,000.



The district will select the lowest or best bid as defined in DJF-AP1. The district reserves the right to waive minor technical defects in a bid, reject any and all bids, reject any part of a bid, advertise for new bids, or make the purchase on the open market if the product or service can be obtained at a better price.

The district will award contracts only to responsible contractors possessing the ability to perform successfully under the terms and conditions detailed by the district. Among other factors detailed in the bid specifications, consideration will be given to such matters as contractor integrity, compliance with public policy, record of past performance, and financial and technical resources.

When the director of sustainability and purchasing determines that it is in the best interest of the district, products or services may be purchased by competitive negotiations or proposals rather than competitive bids. Likewise, the superintendent or designee, in consultation with the director of sustainability and purchasing, is directed to create procedures that allow the district to benefit from cooperative purchasing and address unusual situations such as purchasing when there is a single feasible source (sole source) for the purchase. The superintendent or designee is also directed to create a process whereby authorized providers (vendors) are selected for frequent purchases, while still monitoring the competitiveness of these providers.

Purchases involving instructional materials must comply with the selection process outlined in relevant Board policies and applicable administrative procedures.

Purchases Involving Federal Funds

In addition to the requirements of this policy and the accompanying procedure, the provisions of policy DJFA and related procedures must be followed when federal funds are used.

Emergency Situations

Unless competitive bidding is required, the superintendent or designee may waive the requirement for competitive bids or proposals when he or she determines that there exists a threat to life, property, public health or public safety or when immediate expenditure is necessary in order to protect against further loss of or damage to property, or to prevent or minimize a serious disruption in services. Emergency purchases shall be made with as much competition as is practical under the circumstances and to the extent necessary to alleviate the emergency.

Debarred or Suspended Providers

The district will not do business with providers who have been suspended or debarred on a state or federal level. District employees are directed to verify that selected providers are in good standing before making a purchasing decision.

Confidentiality

Sealed bids and related documents will be kept confidential until bids are opened. As it relates to sealed bids prior to approval from the Board of Education, district staff may not disclose offers, bids or price quotations to competitors except as necessary to conduct negotiations beneficial to the district or as required by law. All contract negotiations and related documents are considered closed until a contract is executed or all proposals are rejected. After approval from the Board of Education, sealed bid responses can be made available upon request. Phone and written bid response tabulations can be made available upon request once such tabulations are compiled and completed.



Credit and Purchasing Cards

Authorized district employees may use credit cards or purchasing cards issued to the district to make purchases for the district or to pay for reasonable travel expenses and other reasonable expenses incurred when performing official duties. Employees will not use these cards to circumvent the bidding and purchasing requirements established by law and Board policy. All purchases made using district cards must be attributed to the appropriate budget code and must conform to the Board-adopted budget.

The district will use purchasing cards instead of credit cards to the extent feasible. Unless otherwise authorized by the Board, only the superintendent and the director of sustainability and purchasing will have access to a district credit card, and the Board will set the amounts that may be charged to those cards. Store-issued credit cards may only be distributed to specified district staff, departments or schools with prior approval from the director of sustainability and purchasing or designee.

The Board will approve which employee positions will be issued district purchasing cards and the limitations for the district. The superintendent or designee, in consultation with the director of sustainability and purchasing, will annually review and revise the list of persons receiving district cards and the limitations on those cards. The annual review will ensure that only the employees who appropriately utilize the cards have access to them, and that the limitations on the cards do not exceed the amounts of the projected expenditures to be made with the cards. The Board will annually approve applicable modifications for the district prior to implementation.

Any employee using a district card shall sign a card usage agreement and will receive training on applicable procedures for card use. District employees issued a card must provide documentation, such as receipts and applicable budget codes, justifying expenditures. The director of finance or designee will examine all documentation prior to payment and will notify the superintendent or designee immediately if any purchase was made in violation of law or district policies or procedures.

All employees issued a district card must take all reasonable measures to protect the cards against damage, loss, theft or misuse. Any damage, loss, theft or misuse of the card must be reported to the superintendent or designee immediately. No person may use the card other than the authorized employee to whom the card was issued. District employees will surrender all cards upon completion of their employment or term with the district or upon demand by the district.

Prohibited Activity and Reporting Requirements

The district expects all staff members to comply with the letter and intent of all district policies and procedures regarding purchasing. Under no circumstances may employees use district funds to make unauthorized or personal purchases. Staff members may not artificially divide purchases to avoid bidding requirements or design bid specifications to favor a particular provider.

Orders placed without prior authorization or purchases made in violation of the district's purchasing policy or procedures are the individual's responsibility and liability. Payment of such obligations is not the district's responsibility. Only the superintendent, the chief financial officer, director of finance or the director of sustainability and purchasing may authorize payment of financial obligations accrued in violation of the district's purchasing policy and procedures. Reimbursements under designated dollar amounts may be approved by the appropriate district administrators.

All district employees must report suspected fraud, theft or misuse of district funds to the superintendent or director of sustainability and purchasing immediately. District employees may be disciplined or terminated from employment for failing to follow Board policy or district procedures and for any misuse of district resources, including district credit and purchasing cards.

The superintendent or director of sustainability and purchasing will contact law enforcement and file a report or sign a complaint on behalf of the district in situations where a crime may have occurred.



Travel Expenses and Reimbursement Policy - DLCA.BP

The district will pay for travel expenses for district employees and Board members who travel outside the district for training, professional development, attendance at district-related meetings or for other approved reasons related to their positions with the district. All persons traveling at the district's expense are expected to use good judgment, differentiate between expenditures for business and those for personal convenience and avoid unnecessary fees and excessive charges. The district is tax exempt and will not pay Missouri sales or use tax to any vendor or reimburse an employee or Board member for Missouri sales or use tax.

The following rules will apply to district employees unless the superintendent or designee determines that unusual circumstances justify an exception. Board members will follow this policy as well unless the Board or the Board president determines that unusual circumstances justify an exception. All exceptions will be documented in writing for auditing purposes.

Relocation

The district will not pay for or reimburse an employee for relocation travel expenses unless such expenses are included as part of an employee's benefit package as approved by the Board.

Authorization for Travel

District employees must obtain prior authorization from a supervisor for district-related travel before the employee is allowed to incur travel expenses. Travel costs that are charged to a federal grant or fund award must first be approved in writing by the superintendent or designee who oversees that particular federal program and, when required, the state or federal contact overseeing the federal funds at the Missouri Department of Elementary and Secondary Education (DESE).

In general, the Board authorizes the superintendent to attend meetings and conferences in Missouri as long as the travel expenses are within the district's budget. However, the Board reserves the right to question all travel expenditures and, if necessary, limit future travel. The Board or the Board president must first approve the superintendent's out-of-state travel if such travel is at the district's expense unless the issue is otherwise addressed in the superintendent's contract.

Payment Method

1. *Direct Payment by District* – Board members and employees are required to register for meetings and make travel arrangements through the district whenever possible so that vendors are receiving payment directly from the district or through a district-issued purchasing card when available and authorized.
2. *Reimbursement* – Board members and employees should only pay for travel costs and seek reimbursement from the district in situations where direct payment by the district is not possible or practical, such as mileage reimbursements or payment for parking fees. Under no circumstances will a Board member or employee be reimbursed above the amount authorized by the Internal Revenue Service (IRS) as reimbursable non-income for an employee.

Documentation

Original itemized receipts are required for all travel reimbursements with the exception of mileage. All documentation must be submitted to the superintendent or designee within 60 days of the end of the travel. Receipts submitted after 60 days will not be reimbursed. Some documentation may include, but is not limited to, the following:

1. an agenda of the event
2. evidence of prior written approval for the expense.

Documentation for Use of Federal Funds

When federal funds are used for travel, the district must be able to justify the necessity of the travel to the federal program and demonstrate that the costs incurred were reasonable and consistent with the district's travel policy. Therefore, district staff or Board members using federal funds for travel must provide sufficient documentation to the superintendent or designee who oversees the applicable federal program. Such documentation may include, but is not limited to, the following:

1. An agenda of the event attended.
2. Evidence of prior written approval for the expense.

The superintendent or designee may require additional information when he or she determines it is necessary.



Specific Travel Rules

Traveling by Personal Vehicle

The district will pay for mileage when employees or Board members travel using their personal vehicles, but only for the actual distance necessary to attend the event and only if the employee or Board member is appropriately licensed to drive the vehicle and insured as required by law. The vehicle must be licensed as required by law. Employees and Board members transporting students will be reimbursed only if laws and district policies regarding the transportation of students are followed.

Individuals who are traveling to the same destination are required to share transportation unless an exception is granted by the superintendent or designee or unless the employee or Board member is willing to travel at his or her own expense. When sharing transportation, only the person whose vehicle is used may claim mileage.

The mileage allowance rate represents full compensation for the costs of operating the vehicle, including fuel costs. The district will not cover physical damage to the private vehicle or loss of its personal property contents. Employees and Board members who choose to drive in lieu of flying when flying is considered more economical shall be reimbursed up to the amount of the air travel. Likewise, employees and Board members who choose to fly when driving is more economical will only be reimbursed for the amount that would have been incurred if the employee or Board member had driven. Mileage rate is based on IRS mileage rate at time of travel.

Traveling by District-Owned Vehicles or Rental Vehicles

Employees and Board members may drive district-owned vehicles or rental vehicles only if they are appropriately licensed to drive the vehicle and insured as required by law. Employees and Board members transporting students must follow the laws and district policies regarding the transportation of students.

Employees and Board members are expected to use safe but inexpensive transportation services. Rental vehicles should be limited to mid-class or smaller economy vehicles unless a larger vehicle is needed to accommodate the number of persons attending or the price is the same or less to use a larger vehicle.

Employees and Board members who have been issued a purchasing card are required to use the card when purchasing fuel for district-related travel expenses using district-owned or rental vehicles; otherwise, the district will reimburse them for fuel purchased. The beginning and ending odometer reading for the trip must be included with the reimbursement request.

Parking and Other Travel Expenses

The district will reimburse employees and Board members for reasonable parking fees and road tolls incurred as a necessary part of the travel, as long as proper documentation is provided.

Airplane or Other Transportation

Employees and Board members are required to secure the lowest available fares for commercial airplane, train or other transportation services unless the fare would:

1. Require circuitous routing.
2. Require travel during unreasonable hours.

3. Excessively prolong the travel.
4. Result in additional costs that would offset the transportation savings.
5. Not meet the reasonable medical needs of the employee or Board member.

If a Board member or employee relies on one of the listed exceptions, that exception must be approved and documented.

Business Travel Requiring Overnight Accommodations

The district will not pay for hotel expenses unless an overnight stay is necessary to attend the function or returning to the district would be unsafe or cause the Board member or employee to travel late at night.

In general, lodging arrangements must be made prior to departure and paid by the district directly or through the use of a district purchasing card. If advanced planning is not possible, the district will reimburse employees and Board members for the reasonable cost of single occupancy hotel accommodations and a reasonable amount of gratuities. Conference or corporate rates must be utilized when available. Additional costs associated with higher-than-single-occupancy rates (spouse, children or guest) are not reimbursable and must be paid by the employee or Board member prior to check out.

Meals

Employees and Board members are expected to limit meals to a reasonable expense amount. The district will reimburse for gratuity of up to 20 percent of the meal cost. The district will not reimburse employees or Board members for alcoholic beverages, nor will the district reimburse employees or Board members for the cost of meals that will be paid for or reimbursed by the district as part of the registration fees. Meal reimbursement is limited to \$40 a day. The \$40 allowance is reduced by 25% per each meal provided by the conference.

Seminar and Registration Fees

Employees and Board members should register for seminars and conferences in advance so that the district may pay directly for the registration. In unusual situations where an employee or Board member must pay directly for such expenses, the district will reimburse at the lowest rate available if an adequate reason is provided. Requests for reimbursement must be accompanied by a receipt. The district will only pay for late registration fees when there is a valid reason the Board member or employee did not register earlier.

Unauthorized Expenses

The district prohibits any expense that is unauthorized, excessive or unnecessary as determined by the superintendent or designee. Unauthorized expenses include, but are not limited to:

1. Costs associated with the travel of a spouse, child or other person accompanying an employee or Board member.
2. Care of a dependent of a Board member or employee during the course of the travel.
3. Alcoholic beverages.
4. Snacks in addition to regular meals.
5. Personal expenses, including personal communication expenses and laundry.
6. Entertainment, unless the entertainment expense is part of the registration for the event in which the employee or Board member is participating and the expense is business related and typical for the event. These expenses should be approved by the employee's supervisor before the trip begins.

7. Expenses for travel extending beyond the time required for the meeting or business unless it is in the district's financial interest to extend the travel to obtain rate advantages.
8. Expenses incurred by non-employees traveling with the staff member or Board member, including room surcharges.
9. Fines for parking or traffic violations.





Revenue and Expenditure Account Codes

Revenue Object (Source) Explanation

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Special, Debt Service and/or Capital Project Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

5100 REVENUE FROM LOCAL SOURCES

5111 Current Taxes - these revenues are derived from taxing real and personal property within the District for the current year. The tax levy will be levied on each \$100 of assessed valuation. Each odd numbered calendar year and even numbered fiscal year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 71.8% of the operating revenue, or 73.86% of total revenue.

5112 Delinquent Taxes - this revenue is derived from collection of delinquent prior years'.

5113 Proposition C (Sales Tax) - these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. The current estimated per WADA (Weighted Average Daily Attendance) distribution is estimated to be \$1300. These revenues represent 6.38% of the total revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous year's weighted average daily attendance (WADA).

5114 Financial institution Tax - these revenues are taxes levied on the intangible assets of financial institutions such as banks or savings and loan associations. With the globalization of banking, it is difficult to project or investigate what should be paid to the district.

5115 Merchants and Manufacturers Surcharge - these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5116 In Lieu of Taxes - these revenues are amounts received for property taken off the tax roles. This can be from properties that have tax abatement from TIFs (Tax Increment Financing).

5141-5143 Earning on Investments - these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent and protested taxes. As market interest rates and fund balances increase or decrease over time, these revenues will fluctuate.

5151-5161 Food Service - Program - these revenues are from students and adults for the sale of meals served under the National School Lunch and Breakfast Programs.

5165 Food Service - Non Program - these revenues are from the sale of extra milk, a la carte, snack bar, vending, and special meals, food trucks, etc.

5170-5179 Student Activity - these revenues are from patrons and students for a school-sponsored activity and other donations.



5181 Community Services - these revenues are from activities performed by the LEA as community services, not directly related to providing an education for students. This revenue includes local dollars from parents for School Age Childcare.

5182 Preschool Tuition - Local dollars received for preschool students' tuition/scholarships including Missouri Preschool Project tuition/scholarships.

5190 Other Local Revenue - All other revenue from local sources not covered by the above revenue codes.

5191 Rentals - these revenues are from rental of school facilities or other property owned by the school district.

5200 REVENUE FROM COUNTY SOURCES

5211 Fines, Forfeitures & Escheats - these revenues are from the county school fund. All fines passing through the office of the County Clerk or Circuit clerk. Includes Sheriff's sales (foreclosure sale surplus)/unclaimed tax surplus/over plus surtax per Section 140.230.

5221 State Assessed Utility - these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1.06% of total revenue.

5222 County Stock Insurance - Proceeds of taxes paid by domestic insurance companies on premiums written per Section 148.330 (4), RSMo.

5300 REVENUE FROM STATE SOURCES

5311 Basic Formula - these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state in theory. These revenues are 2.78% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are estimated as follows: State Adequacy Target (SAT) of \$6,375 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.092 and Classroom Trust payment of \$427.60 per WADA, less revenue. We receive about \$562 per WADA from this source.

5312 Transportation - these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula represents the funding from the gambling and lottery within the state and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 ED Screening Program/Parents As Teachers - these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs.



5332 Career Education- Amounts received from the state that represent reimbursement for career and technical education.

5333 Food Service - State - these revenues are from the state for school lunch programs.

5337 Adult Education & Literacy (AEL) - Amounts received from the state for adult education programs.

5369 Resident Placement - Amounts received for children in residential placements through the MO Department of Mental Health, MO Department of Social Services, Division of Family Services, or a court of competent jurisdiction pursuant to Section 167.126, RSMo (referred to as the Public Placement Fund).

5397 Other State Revenue - these revenues are from state agencies not listed above.

5400 REVENUE FROM FEDERAL SOURCES

5412 Medicaid - these revenues are amounts received as a reimbursement for expenditures.

5422 ARP - Elementary and Secondary Schools Emergency Relief Fund (ESSER III) - Amounts received through the Department of Elementary and Secondary Education funded from the American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund under the American Rescue Plan (ARP) Act of 2021, Public Law 117-2.

5423 CRRSA - Elementary and Secondary School Emergency Relief Fund (ESSER II) - Amounts received through the Department of Elementary and Secondary Education funded from the Consolidated Appropriations Act COVID-19 relief package. ESSER II funds fall under the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act, 2021, Public Law 116-260.

5424 CARES - Elementary and Secondary School Emergency Relief Fund (ESSER) - Amounts received through the Department of Elementary and Secondary Education funded from the Coronavirus Aid, Relief, and Economic Security Act.

5425 CARES - Governor's Emergency Education Relief Fund (GEER) - Amounts received through the state funded from the Coronavirus Aid, Relief, and Economic Security Act.

5427 Perkins Basic Grant, Career Education - Allocation of funds to improve career and technical education programs with the full participation of individuals who are members of special populations.

5436 Adult Education & Literacy (AEL) - Amounts received through the state for adult education programs

5441 IDEA - these revenues are amounts received from the Individuals with Disabilities Act. All of our revenues are received by the Special School District. All of our available funds are provided to the Special School District of St. Louis County that provides all services for our students with disabilities.



5445-5446 Federal Food Service - these revenues are from DESE Food Service for the National Food Lunch and Breakfast Programs.

5451 Title I - these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs.

5461 Title IV.A Student Support and Academic Enrichment - Amounts received through the state for improving students' academic achievement by providing all students with access to a well-rounded education; improving school conditions for student learning; and improving the use of technology and digital literacy of all students.

5462 Title III - Amounts received through the state for English learners, including immigrant children.

5465 Title II, Part A, Teacher & Principal - these revenues are received through the state for professional development in core subject areas.

5497 Other Federal Funds - these revenues are from federal agencies not listed above.

5600 REVENUE FROM OTHER SOURCES

5651 Sale of Other Property - these revenues are from the sale of equipment or instructional equipment. Also includes amounts received from the sale of a building or land or a combination of both.

5800 REVENUE FROM OTHER DISTRICTS

5811-12 Tuition from Other Districts - these revenues are from other LEAs for the regular school term and summer school.

5841 Transportation from other LEA's - these revenues are from inter-district transportation of other districts' students.

5842 Transportation From Other LEAs for K-12 Students w/Disabilities - Amounts received through an interdistrict contract for transportation of Special School District's students with disabilities.





Expenditure Object Explanations

The following explanations cover how a particular expenditure is paid out or planned to be paid out, whether as a salary, an employee benefit, a purchased service, a supply item, a capital outlay, or debt expenditure and are further broken down in order to collect specific expenditure details for detailed reporting purposes.

6100 SALARIES

6111 Certificated Regular Salaries - Full-time, contract and prorated portions of the costs for work performed by teachers who are considered to be in positions of a permanent nature.

6112 Administrators - Cost for work performed by regular administrative employees who manage, direct, or administer programs of the district/charter school. Examples include superintendent, assistant superintendent, supervisors, coordinators, principals, assistant principals, and administrators.

6122 Other Part-time Salaries - Certificated teachers who work less than full-time and perform work in positions of either a temporary or permanent nature.

6131 Certificated Supplemental Pay - Amounts paid for student activities sponsorships, coaching, driving a school bus, stipends for curriculum development and other duties beyond the regular school day or school session.

6151 Classified Regular Salaries - Full-time and prorated portions of the costs for work performed by typically non-certificated employees and certificated employees who are employed in non-instructional related positions of a permanent nature.

6152 Instructional Aide Salaries - Salary paid to teacher aides whether certificated or non-certificated.

6161 Classified Part-time Salaries - Cost for work performed by employees who work in positions of less than full-time or a temporary nature.

6200 BENEFITS

6211 Teacher Retirement - Amounts paid by LEAs to Public School Retirement Systems (PSRS) for applicable certificated employees. This excludes employee contributions.

6221 Non-Teacher Retirement - Amounts paid by LEAs to PEERS for eligible non-certificated personnel and certain certificated personnel who are less than full-time. This excludes employee contributions.

6231 Old Age, Survivors and Disability Insurance (OASDI) - Employer's share paid by LEAs to the Missouri Retirement Fund for employees for OASDI, also known as Social Security.

6232 Medicare - The employer's share of the Medicare tax paid by LEAs for employees. This excludes employee contributions.

6241 Employee Insurance - Employer's share paid by LEAs for various types of insurance. Included but not limited to health, dental, vision, long-term disability and life insurance.



6261 Workers' Compensation Insurance - Amounts paid by LEAs for workers' compensation insurance. There are no employee contributions.

6271 Unemployment Compensation - Amounts paid by LEAs for employee benefits under unemployment compensation plans which include actual benefits paid.

6300 PURCHASED SERVICES

6311 Purchased Instructional Services - Tuition, including vocational tuition, to other districts and nonpayroll services performed by qualified persons directly engaged in providing learning experiences for pupils.

6312 Instructional Program Improvement Services - Services performed by persons qualified to help teachers and supervisors enhance the quality of the teaching process. This includes fees to access online educational programs that are used by teachers and students in the instructional process. This category includes curriculum consultants, in-service training specialists, etc., not on the payroll.

6314 Staff Services - Services performed by persons qualified to assist in employing and assigning staff.

6315 Audit Services - Management services by independent auditors in the examination of records, documents, internal control and financial statements of the district for the purpose of rendering an opinion on these statements.

6316 Data Processing Services - Services performed by persons, organizations, or another agency qualified to process data or perform technology-related services. This category includes data processing services, purchasing and warehousing services, and graphic arts design services.

6317 Legal Services - Services by lawyers advising the school district, the board of education and administrative officials on statutes, laws and regulations.

6318 Election Services - Contracted arrangements with the county or city for school district elections for providing voting machines, judges, ballots and other election expenses as billed to the district by the county or city.

6319 Other Professional Services - Services that are professional in nature which have not been specifically addressed above: tax collection, property evaluation services, banking related services, tuition reimbursement, professional development, employee in-service registration fees, bus driver drug testing, bus driver medical examinations, computer technicians and public relation services. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, accountants, etc. Include Medicaid billing fees in this code.

6331 Cleaning Services - Services purchased to clean buildings other than those provided by LEA employees.



6332 Repairs and Maintenance - Expenditures for ordinary repairs and maintenance services that are not provided directly by LEA personnel. This includes contracts and agreements covering the upkeep of grounds, buildings, and general equipment.

6333 Rentals: Land and Buildings - Expenditures for leasing for renting land and buildings including mobile units for both temporary and long-range use by LEAs.

6334 Rentals: Equipment - Expenditures for leasing or renting equipment for both the temporary and long range use of LEAs. Examples include expenditures for the rental of copy machines, telephone systems and buses that are operated by LEA personnel.

6335 Water and Sewer - Expenditures for water and sewer services from a private or public utility company.

6337 Technology-Related Repairs and Maintenance - Expenditures for repairs and maintenance services for technology equipment that are not directly provided by district personnel. This includes ongoing service agreements for technology hardware (e.g. personal computers and servers).

6339 Other Property Services - Property services purchased that are not specifically addressed above.

6341 Contracted Pupil Transportation To and From School - Expenditures to persons or agencies for the purpose of transporting children to and from school.

6342 Other Contracted Pupil Transportation: Non-Route - LEAs with a non-district operated transportation system shall record non-route mileage expense in this account.

6343 Travel - Expenditures for transportation, meals, hotel, conference registration fees and other expenses associated with staff traveling on business for the LEA.

6349 Other Transportation Services - Transportation services other than those classified above. School bus titles, licenses, inspections and delivery charges not included in the cost of the vehicle.

6351 Property Insurance - Expenditures for insurance on any type of property owned or leased by the LEA.

6352 Liability Insurance - Expenditures for insurance coverage of the LEA, or its officers, against losses resulting from judgments awarded against the LEA.

6361 Communication - Services provided by persons or businesses to assist in transmitting and receiving messages or information. This category includes telephone and voice communication services; data communication services to establish or maintain computer-based communications, networking, and Internet services; video communication services to establish or maintain one-way or two-way video communication via satellite, cable, or other devices; postal communication services to establish or maintain postage machine rentals, postage, express delivery services, and couriers.

6362 Advertising - Expenditures for printed or broadcast announcements in professional periodicals and newspapers or by way of radio and television networks. These expenditures include advertising for such



purposes as personnel recruitment, legal ads, new and used equipment sales, costs for professional sales and sale of other objects.

6363 Printing and Binding - Expenditures for job printing and binding, usually according to specifications of the LEA. This includes the design and printing of forms and posters as well as printing and binding of LEA publications.

6371 Dues and Memberships - Expenditures or assessments for membership in professional or other organizations or associations.

6391 Other Purchased Services - Expenditures for all other purchased services not included above such as contracted food service operations.

6398 Other Expenses - Prior year adjustments resulting from differences in the liquidation of accounts payable prior year or corrections to prior year revenue transactions.

6400 SUPPLIES

6411 General Supplies - Expenditures for all supplies for the operation of the LEA, (other than those listed in 6412) including freight and cartage. If such supplies are handled for resale to pupils, only the net cost of supplies is recorded here.

6412 Supplies- Technology Related - Include technology-related supplies such as supplies that are typically used in conjunction with technology-related hardware or software and technology-related items that fall below the capitalization threshold. Include any CDs, flash or jump drives, computer related cables, monitors, computer accessories software, e-readers, iPads, tablets, and computers that fall below the capitalization threshold should be reported here.

6431 Textbooks - Expenditures for prescribed books (print or electronic media) that are purchased for pupils or groups of pupils and resold or furnished free to them. This category includes the cost of workbooks, textbook binding or repairs, as well as the net amount of textbooks that are purchased to be resold or rented.

6441 Library Books - Expenditures for regular or incidental purchases of library books (print or electronic media) available for general use by students, including any reference books, even though such reference books may be used solely in the classroom. Also recorded here are costs of binding or other repairs to school library books.

6451 Resource Materials - Expenditures for periodicals, newspapers, electronic resources, etc. for general use by the school library. Includes licenses and fees for services such as subscriptions to research materials over the Internet.

6471 Food Service - Expenditures for food items only that relate to School Breakfast/Lunch/After School Snack/Special Milk/A La Carte programs.

6481 Electric - Expenditures for electricity services provided by a public or private utility company.

6482 Natural Gas - Fuel for heating purposes.



6486 Gasoline/Diesel - Expenditures for gasoline/diesel purchased in bulk or periodically from a service station.

6500 CAPITAL OUTLAY

6521 Buildings - Expenditures for acquiring buildings and additions, either existing or to be constructed. Included are expenditures for the final installment or lease purchase payments (except interest) that have an ending date resulting in the acquisition of buildings including mobile units. This excludes payments to public school housing authorities or similar agencies. Expenditures for major permanent structural alterations and the initial or additional installation of heating and ventilating systems, electrical systems, plumbing systems, fire protection systems and other service systems in existing buildings are included as well as professional fees (architect, engineer, etc.) considered as a part of a particular project.

6531 Improvements to Sites - Expenditures for the initial and additional improvement of sites and adjacent ways after acquisition by the LEA, consisting of such work as grading, landscaping, seeding and planting of shrubs and trees; constructing new sidewalks, roadways, retaining walls, sewers and storm drains; installing hydrants; surfacing and oil treatment of athletic fields and tennis courts; furnishing and installing for the first time fixed playground apparatus, flagpoles, gateways, fences and underground storage tanks, which are not parts of building service systems; and demolition work.

6541 General Equipment - Expenditures for the initial, addition of and replacement of equipment items, such as furniture and machinery. Expenditures for two-way radios, fax machines, satellite dishes and cellular phones, and expenditures for technology-related equipment and technology infrastructure should be reported here. These costs include those associated with the purchase of network equipment, servers, personal computers, printers, other peripherals, and devices.

6542 Equipment: Classroom Instructional Apparatus - Classroom Instructional Apparatus - Expenditures for classroom instructional apparatus other than furniture (includes the lease purchase of musical instruments).

6543 Technology-Related Hardware - Expenditures for technology-related equipment and technology infrastructure. These costs include those associated with purchase of network equipment, servers, personal computers, printers, other peripherals and devices.

6544 Technology Software - Expenditures for purchased software used for the educational or administrative purposes that exceed the capitalization threshold.

6551 Vehicles: Except School Buses - Expenditures for the purchase of vehicles to transport persons or objects.

6552 Pupil Transportation Vehicles: School Buses - Expenditures for the purchase of school buses described in Missouri Minimum Standards for School Buses. Limited to costs for school bus outright purchase or lease purchase principal only.



6600 DEBT

6665-66 Depreciation of Equipment and Buildings - Expenditures related to the depreciation of equipment including buses and buildings for accrual based accounting purposes.

6611 Principal: Bonded Indebtedness - Expenditures to retire general obligation bonds in the Debt Service Fund.

6621 Interest: Bonded Indebtedness - Expenditures for interest on general obligation bonds.

6623 Interest: Lease Purchase Agreements - Expenditures for interest on lease purchase agreements (including school bus lease purchases).

6631 Fees: Bonded Indebtedness - Expenditures for non-capitalized bond issuance costs and paying agent fees.





Expenditure Descriptions by Function

1000 Instruction:

Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone and correspondence. Included here are the activities of aides or assistants of any type (clerks, graders, teaching machines, etc.) that assist in the instructional process.

1111 Elementary Instruction

1131 Middle School Instruction

1151 High School Instruction

1191 Summer School Instruction

1195 Virtual Instruction

1211 Gifted Education

1221 Special Education

1251 Supplemental Instruction

1321 Business Education

1331 Family and Consumer Sciences Education

1341 Health Services Education

1351 Marketing and Cooperative Education

1361 Trade and Industrial Education

1371 Technology and Engineering Education

1411 Student Activities

1421 School Sponsored Athletics

1611 Adult Basic Education

1614 Adult Basic Education - ESOL

2000 Support Services:

Support services are those services that provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Supporting services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves.

2112 Attendance Services

2113 Social Workers

2114 Pupil Accounting Services

2122 Counseling Services

2123 Appraisal Services

2131 Health Services Area Direction



2134 Nursing Services

2141 Psychological Services

2211 Improvement of Instructional services

2212 Instruction and Curriculum Development

2213 Instructional Staff Training

2222 School Library Services

2225 Instruction-Related Technology

2311 Board of Education Services

2321 Office of the Superintendent

2322 Community Relations

2331 Administrative Technology

2411 Office of the Principal

2511 Business Support Services

2521 Fiscal Service Area Direction

2541 Operation and Maintenance of Plant Services

2542 Care and Upkeep of Buildings Services

2543 Care and Upkeep of Grounds Services

2545 Vehicle Maintenance - Not Buses

2546 Security Services

2551 Transportation Contracted

2552 Transportation District

2554 District Operated Transportation SSD

2555 Transportation Other Districts

2558 Non-Allowable Transportation Expense

2561 Food Services

2572 Purchasing Services

2573 Warehousing and Distributing

2574 Printing Services

2643 Human Resources

2644 Professional Development for Non-Instructional Staff

3000 Community Services:

Activities concerned with providing community services to students, staff, or other community participants.

3211 Community Recreation Services

3511 Early Childhood Programs

3512 Early Childhood Instruction

3711 Non-Public School Students' Services

3911 Other Community Services

3912 Parental Involvement



4000 Facilities Acquisition and Construction Services:

Activities concerned with the acquisition of land and buildings; remodeling of buildings; construction of buildings and additions to buildings; initial installation and extensions of service systems and other built-in equipment; and improvements to site. Costs of these items are charged here within the Capital Projects Fund.

4031 Architect, Engineering, and Legal

4051 Building Acquisition, Construction, and Improvements Services

5000 Long and Short Term Debt:

Activities servicing the debt of the LEA

5111 Principal-Bonded Indebtedness

5211 Interest-Bonded Indebtedness

5231 Interest-Lease Purchase Agreements

5311 Fees-Bonded Indebtedness





FINANCIAL SECTION



Financial Section Introduction

The financial section presents detailed revenue and expenditure information for the Fiscal Year 2024 (FY24) budget. Information is presented in a pyramid approach, with overall budget summaries, in aggregate and by fund presented first, followed by a detailed breakdown of the revenue and expenditure of each fund.

Fund information is presented with a four-year history, the FY24 budget, and a three-year projection. When data is available or meaningful for presentation, fund information is presented in terms of revenue by source, expenditure by function, expenditure by program and expenditure by object. The individual fund schedules provide historic, current, and future projected fund data on a single schedule to make it easier for readers to follow funds from historic activity to future revenue and expenditure expectations.

The information used to develop the budget forecasts is aligned with the district's five-year forecast (governmental), district-wide improvements, bond repayment schedules and administrative goals and objectives.

Below is a recapitulation of all funds for the 2023-2024 budget:

Recapitulation of all Funds Proposed 2023-2024 Budget						
	Operating Funds	Debt Service	Capital Projects	2018 Bond Issue	2022 Bond Issue	Total
Beginning Fund Balance	88,153,203	22,338,559	25,581,591	2,547,498	92,724,517	231,345,368
Total Revenue	272,877,126	28,789,562	292,720	50,000	1,000,000	303,009,408
Total Expenditures	259,294,022	26,607,185	3,991,868	2,597,498	40,000,000	332,490,573
Transfers	(8,000,000)	-	8,000,000	-	-	-
Net Gain/(Loss)	5,583,104	2,182,377	4,300,852	(2,547,498)	(39,000,000)	(29,481,165)
Ending Fund Balance	93,736,307	24,520,936	29,882,443	-	53,724,517	201,864,203
Operating Fund Balance	36.15%					

Overall, we are anticipating fund balances to decrease by \$29,481,165. This decrease is wholly attributable to the spending of our 2018 and 2022 bond funds. We plan on completing the projects and making the final expenditures in the 2018 bond fund during FY24. These are planned expenditures and in typical years our overall fund balance decreases in the years after bond issues as the bond projects are completed and the money is spent.

The District focuses on our operating fund balance when looking at the financial health of the District. As noted in the executive section, operating funds are budgeted to increase. The District aims for an operating fund balance percentage increase of .75% over any three-year period, or .25% growth



annually. The operating fund balance percentage is calculated by dividing the total operating fund balance by the total operating expenditures. The Missouri Department of Elementary and Secondary Education utilizes that same calculation as part of determining a Missouri school district's financial health as well. Operating funds are comprised of two individual funds, the general fund and the special revenue fund. Both funds are projected to increase next year. Part of the increase is due to one-time federal grant revenues that are expected to be completed in FY24. Without those revenues, the funds would still increase in balance but by a lower amount.

The debt service fund is projected to increase. The debt service fund balance changes are based on the amount of debt payments that year. The long-term debt payment schedules are provided later in this document. In March of 2023 we issued new debt from the 2022 bond issue in the amount of \$90,000,000. The additional payments are included in our debt service payment schedules.

The capital projects fund is projected to have an increase. That increase is a result of a projected transfer from the general fund. Without the transfer there would be a decrease in the fund. Our plan is to always have enough balance in the capital fund for items like capital improvements, equipment, vehicles, and school buses. This is accomplished through transferring money from other funds or having a dedicated property tax for the fund some years like we did in FY23. When we have recoupment, we tend to levy this into the capital projects fund because it is one time funding.

The following reports summarize the revenues, expenditures, and fund balances in total and by fund. After those reports, detailed information on revenues and expenditures in total and by fund are provided.





**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
ALL FUNDS**

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
Beginning Fund Balance	150,314,072	104,503,743	152,400,670	155,999,675	231,345,368	201,864,203	164,856,682	158,591,454
Revenue								
Local								
Property Tax	214,199,409	208,955,578	217,169,803	219,434,280	223,790,090	225,666,538	232,065,701	233,983,526
Proposition C	16,068,745	17,267,749	19,826,523	19,375,000	19,324,500	19,342,150	19,357,800	19,371,450
Student Activities	2,621,718	1,286,383	3,091,572	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	2,666,825	598,193	352,218	3,401,498	3,765,400	3,220,104	2,825,400	2,730,104
VST Revenue	7,440,890	7,187,345	6,645,738	6,090,823	5,125,943	4,530,943	3,970,943	3,410,943
Other Local	12,811,919	8,670,414	11,477,710	15,256,709	15,466,000	15,648,401	15,735,534	15,919,423
Total Local Revenue	255,809,506	243,965,662	258,563,564	267,058,310	270,971,933	271,908,136	277,455,378	278,915,446
County	4,952,283	4,491,990	4,403,585	4,380,308	4,260,157	4,242,820	4,228,272	4,216,394
State	11,430,917	11,538,950	12,354,876	14,828,214	14,080,171	13,246,068	13,058,686	12,802,765
Federal	4,169,096	6,937,697	19,887,332	11,220,844	11,125,464	5,157,617	5,015,719	5,031,687
Other								
Bond Issuance	-	60,463,329	-	98,274,517	-	-	-	-
Transportation Reimbursements	2,105,430	1,020,967	1,594,199	2,508,450	2,537,394	2,566,685	2,596,328	2,626,326
Tuition - Other Districts	54,633	28,930	5,521	28,930	28,930	28,930	28,930	28,930
All Other Sources	5,359	14,857	38,178	38,178	5,359	38,178	5,359	38,178
Total Other Revenues	2,165,422	61,528,083	1,637,898	100,850,075	2,571,683	2,633,793	2,630,617	2,693,434
Total Revenues	278,527,224	328,462,382	296,847,255	398,337,751	303,009,408	297,188,434	302,388,672	303,659,726
Expenditures								
Salaries	151,200,734	148,749,978	156,413,941	159,361,540	162,981,973	166,241,613	169,566,445	172,957,774
Benefits	52,265,093	51,959,437	52,540,428	54,620,344	56,076,287	57,197,812	58,341,769	59,508,604
Purchased Services	11,979,623	11,361,791	15,157,229	19,597,452	18,050,976	18,231,486	18,413,801	18,597,939
Supplies And Materials	16,026,335	15,911,684	17,820,750	20,378,741	22,184,786	22,406,634	22,630,700	22,857,007
Capital Outlay	38,759,907	28,480,435	24,404,207	46,586,042	46,589,366	44,071,679	18,477,608	4,236,121
Debt Service	51,653,882	22,966,490	24,362,004	22,447,939	26,607,185	26,046,731	21,223,582	22,704,832
Student Activities	2,451,979	1,135,640	2,549,691	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	324,337,553	280,565,455	293,248,250	326,492,058	336,930,573	337,635,355	312,153,900	304,362,276
Anticipated Unexpended Budget	-	-	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(4,500,000)
Total Expenditures	324,337,553	280,565,455	293,248,250	322,992,058	332,430,573	334,135,355	308,653,900	299,862,276
Net Gain/(Loss)	(45,810,329)	47,896,927	3,599,005	75,345,693	(29,481,165)	(37,007,521)	(6,265,228)	3,797,450
Ending Fund Balance	104,503,743	152,400,670	155,999,675	231,345,368	201,864,203	164,856,682	158,591,454	162,388,904



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
OPERATING FUNDS**

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
Beginning Fund Balance	48,429,219	55,794,538	65,601,990	81,810,868	88,153,203	93,736,307	97,031,661	100,254,984
Revenue								
Local								
Property Tax	182,082,400	184,237,730	187,425,049	189,192,844	195,937,827	197,580,738	203,183,479	204,862,618
Proposition C	16,068,745	17,267,749	19,826,523	19,375,000	19,324,500	19,342,150	19,357,800	19,371,450
Student Activities	2,621,718	1,285,383	3,091,572	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	1,162,584	342,658	164,483	3,010,000	2,515,000	2,520,000	2,525,000	2,530,000
VST Revenue	7,440,890	7,187,345	6,645,738	6,090,823	5,125,943	4,530,943	3,970,943	3,410,943
Other Local	12,109,541	8,300,351	11,092,173	14,964,389	15,173,680	15,356,081	15,443,214	15,627,103
Total Local Revenue	221,485,878	218,622,216	228,245,538	236,133,056	241,576,950	242,829,912	247,980,436	249,302,114
County	4,040,235	3,762,365	3,565,273	3,542,740	3,522,858	3,505,509	3,490,580	3,477,968
State	11,430,917	11,538,950	12,354,876	14,828,214	14,080,171	13,246,068	13,058,686	12,802,765
Federal	4,169,096	6,937,697	19,887,332	11,220,844	11,125,464	5,157,617	5,015,719	5,031,687
Other								
Transportation Reimbursements	2,105,430	1,020,967	1,594,199	2,508,450	2,537,394	2,566,685	2,596,328	2,626,326
Tuition - Other Districts	54,633	28,930	5,521	28,930	28,930	28,930	28,930	28,930
All Other Sources	5,359	14,857	38,178	38,178	5,359	38,178	5,359	38,178
Total Other Revenues	2,165,422	1,064,754	1,637,898	2,575,558	2,571,683	2,633,793	2,630,617	2,693,434
Total Revenues	243,291,548	241,925,982	265,690,917	268,300,412	272,877,126	267,372,899	272,176,038	273,307,968
Expenditures								
Salaries	151,200,734	148,749,978	156,413,941	159,361,540	162,981,973	166,241,613	169,566,445	172,957,774
Benefits	52,265,093	51,959,437	52,540,428	54,620,344	56,076,287	57,197,812	58,341,769	59,508,604
Purchased Services	11,979,623	11,361,791	15,157,229	19,597,452	18,050,976	18,231,486	18,413,801	18,597,939
Supplies And Materials	16,026,335	15,911,684	17,820,750	20,378,741	22,184,786	22,406,634	22,630,700	22,857,007
Debt Service	2,465	-	-	-	-	-	-	-
Student Activities	2,451,979	1,135,640	2,549,691	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	233,926,229	229,118,530	244,482,039	257,458,077	262,794,022	267,577,545	272,452,715	277,421,323
Anticipated Unexpended Budget	-	-	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(4,500,000)
Total Expenditures	233,926,229	229,118,530	244,482,039	253,958,077	259,294,022	264,077,545	268,952,715	272,921,323
Transfer To Capital Projects	(2,000,000)	(3,000,000)	(5,000,000)	(8,000,000)	(8,000,000)	-	-	-
Net Gain/(Loss)	7,365,319	9,807,452	16,208,878	6,342,335	5,583,104	3,295,354	3,223,323	386,645
Ending Fund Balance	55,794,538	65,601,990	81,810,868	88,153,203	93,736,307	97,031,661	100,254,984	100,641,629
Operating Fund Balance	23.85%	28.63%	33.46%	34.71%	36.15%	0	0	0



PARKWAY SCHOOL DISTRICT REVENUES, EXPENDITURES, AND FUND BALANCE GENERAL FUND								
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
Beginning Fund Balance	44,296,815	48,046,316	53,431,180	64,746,163	66,753,496	68,463,835	72,486,475	76,392,752
Revenue								
Local								
Property Tax	63,727,292	64,481,188	65,597,954	66,218,319	68,579,092	68,154,118	71,115,102	71,702,808
Student Activities	2,621,718	1,286,383	3,091,572	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	1,115,286	331,954	147,318	3,000,000	2,500,000	2,500,000	2,500,000	2,500,000
VST Revenue	2,232,267	2,515,571	2,326,008	1,827,247	1,537,783	1,359,283	1,191,283	1,023,283
Other Local	7,909,113	4,280,500	6,258,533	10,439,415	10,546,486	10,690,781	10,739,428	10,884,446
Total Local Revenue	77,605,676	72,895,596	77,421,385	84,984,981	86,663,361	87,204,182	89,045,813	89,610,537
County	1,320,347	1,266,879	1,224,148	1,216,262	1,209,304	1,203,232	1,198,007	1,193,593
State	2,544,424	2,539,581	2,850,822	5,567,900	5,124,192	4,589,517	4,289,774	4,090,033
Federal	3,031,439	5,939,133	16,267,881	8,204,999	8,364,517	4,096,670	3,954,772	3,970,740
Other								
Transportation Reimbursements	2,105,430	1,020,967	1,594,199	2,508,450	2,537,394	2,566,685	2,596,328	2,626,326
Tuition - Other Districts	54,633	28,930	5,521	28,930	28,930	28,930	28,930	28,930
All Other Sources	5,359	14,857	38,178	38,178	5,359	38,178	5,359	38,178
Total Other Revenues	2,165,422	1,064,754	1,637,898	2,575,558	2,571,683	2,633,793	2,630,617	2,693,434
Total Revenues	86,667,308	83,705,943	99,402,134	102,549,700	103,933,057	99,727,394	101,118,983	101,558,337
Expenditures								
Salaries	37,370,336	33,883,040	36,298,690	37,799,169	38,214,775	38,979,071	39,758,652	40,553,825
Benefits	15,215,017	14,730,232	14,249,357	15,977,730	17,266,066	17,611,387	17,963,615	18,322,887
Purchased Services	9,851,675	9,660,483	12,168,663	16,886,727	15,057,091	15,207,662	15,369,739	15,513,336
Supplies And Materials	16,026,335	15,911,684	17,820,750	20,378,741	22,184,786	22,406,634	22,630,700	22,857,007
Debt Service	2,465	-	-	-	-	-	-	-
Student Activities	2,451,979	1,135,640	2,549,691	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	80,917,807	75,321,079	83,087,151	94,542,367	96,222,718	97,704,754	99,212,706	100,747,055
Anticipated Unexpended Budget	-	-	-	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(3,000,000)
Total Expenditures	80,917,807	75,321,079	83,087,151	92,542,367	94,222,718	95,704,754	97,212,706	97,747,055
Transfers To Other Funds	(2,000,000)	(3,000,000)	(5,000,000)	(8,000,000)	(8,000,000)	-	-	-
Net Gain/(Loss)	3,749,501	5,384,864	11,314,983	2,007,333	1,710,339	4,022,640	3,906,277	3,811,282
Ending Fund Balance	48,046,316	53,431,180	64,746,163	66,753,496	68,463,835	72,486,475	76,392,752	80,204,034



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
SPECIAL REVENUE FUND**

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
Beginning Fund Balance	4,132,404	7,748,222	12,170,810	17,064,705	21,399,707	25,272,472	24,545,186	23,862,232
Revenue								
Local								
Property Tax	118,355,108	119,756,542	121,827,095	122,974,525	127,358,735	128,426,620	132,068,377	133,159,810
Proposition C	16,068,745	17,267,749	19,826,523	19,375,000	19,324,500	19,342,150	19,357,800	19,371,450
Earnings On Investments	47,298	10,704	17,165	10,000	15,000	20,000	25,000	30,000
VST Revenue	5,208,623	4,671,774	4,319,730	4,263,576	3,588,160	3,171,660	2,779,660	2,387,660
Other Local	4,200,428	4,019,851	4,833,640	4,524,974	4,627,194	4,665,300	4,703,786	4,742,657
Total Local Revenue	143,880,202	145,726,620	150,824,153	151,148,075	154,913,589	155,625,730	158,934,623	159,691,577
County	2,719,888	2,495,486	2,341,125	2,326,478	2,313,554	2,302,277	2,292,573	2,284,375
State	8,886,493	8,999,369	9,504,054	9,260,314	8,955,979	8,656,551	8,768,912	8,712,732
Federal	1,137,657	998,564	3,619,451	3,015,845	2,760,947	1,060,947	1,060,947	1,060,947
Total Revenues	156,624,240	158,220,039	166,288,783	165,750,712	168,944,069	167,645,505	171,057,055	171,749,631
Expenditures								
Salaries	113,830,398	114,866,938	120,115,251	121,562,371	124,767,198	127,262,542	129,807,793	132,403,949
Benefits	37,050,076	37,229,205	38,291,071	38,642,614	38,810,221	39,586,425	40,378,154	41,185,717
Purchased Services	2,127,948	1,701,308	2,988,566	2,710,725	2,993,885	3,023,824	3,054,062	3,084,603
Subtotal Expenditures	153,008,422	153,797,451	161,394,888	162,915,710	166,571,304	169,872,791	173,240,009	176,674,268
Anticipated Unexpended Budget	-	-	-	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total Expenditures	153,008,422	153,797,451	161,394,888	161,415,710	165,071,304	168,372,791	171,740,009	175,174,268
Net Gain/(Loss)	3,615,818	4,422,588	4,893,895	4,335,002	3,872,765	(727,286)	(682,954)	(3,424,637)
Ending Fund Balance	7,748,222	12,170,810	17,064,705	21,399,707	25,272,472	24,545,186	23,862,232	20,437,595



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
DEBT SERVICE FUND**

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
Beginning Fund Balance	36,159,219	11,259,389	13,979,499	16,948,311	22,338,559	24,520,936	27,497,316	36,093,648
Revenue								
Local								
Property Tax	25,276,326	24,717,848	26,582,034	26,893,473	27,852,263	28,085,800	28,882,222	29,120,908
Earnings On Investments	706,364	48,936	(3,762)	200,000	200,000	200,000	200,000	200,000
Total Local Revenue	25,982,690	24,766,784	26,578,272	27,093,473	28,052,263	28,285,800	29,082,222	29,320,908
County	740,637	729,625	738,443	737,671	737,299	737,311	737,692	738,426
Total Revenues	26,723,327	25,496,409	27,316,715	27,831,144	28,789,562	29,023,111	29,819,914	30,059,334
Expenditures								
Debt Service	51,623,157	22,776,299	24,347,903	22,440,896	26,607,185	26,046,731	21,223,582	22,704,832
Net Gain/(Loss)	(24,899,830)	2,720,110	2,968,812	5,390,248	2,182,377	2,976,380	8,596,332	7,354,502
Ending Fund Balance	11,259,389	13,979,499	16,948,311	22,338,559	24,520,936	27,497,316	36,093,648	43,448,150

**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
CAPITAL PROJECTS FUND**

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
Beginning Fund Balance	9,572,874	15,565,447	15,033,181	19,884,392	25,581,591	29,882,443	26,103,188	22,242,822
Revenue								
Local								
Property Taxes	6,840,683	-	3,162,720	3,347,963	-	-	-	-
M&M tax	214,084	-	93,217	-	-	-	-	-
Earnings On Investments	442	442	103	104	400	104	400	104
Other Local	488,294	370,063	292,320	292,320	292,320	292,320	292,320	292,320
Total Local Revenue	7,543,503	370,505	3,548,360	3,640,387	292,720	292,424	292,720	292,424
County	171,411	-	99,869	99,897	-	-	-	-
Federal	-	-	-	-	-	-	-	-
Total Revenues	7,714,914	370,505	3,648,229	3,740,284	292,720	292,424	292,720	292,424
Expenditures								
Capital Outlay	3,694,081	3,873,336	3,782,917	6,036,042	3,991,868	4,071,679	4,153,086	4,236,121
Debt Service	28,260	29,435	14,101	7,043	-	-	-	-
Total Expenditures	3,722,341	3,902,771	3,797,018	6,043,085	3,991,868	4,071,679	4,153,086	4,236,121
Transfer From General Fund	2,000,000	3,000,000	5,000,000	8,000,000	8,000,000	-	-	-
Net Gain/(Loss)	5,992,573	(532,266)	4,851,211	5,697,199	4,300,852	(3,779,255)	(3,860,366)	(3,943,697)
Ending Fund Balance	15,565,447	15,033,181	19,884,392	25,581,591	29,882,443	26,103,188	22,242,822	18,299,125



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2014 BOND ISSUE FUND - CAPITAL PROJECTS FUND**

	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 PROJECTED	2023-2024 BUDGET	2024-2025 FORECAST	2025-2026 FORECAST	2026-2027 FORECAST
Beginning Fund Balance	1,695,162	341,572	-	-	-	-	-	-
Revenue								
Local								
Earnings On Investments	23,913	564	-	-	-	-	-	-
Other								
Bond Issuance	-	-	-	-	-	-	-	-
Total Revenues	23,913	564	-	-	-	-	-	-
Expenditures								
2014 Bond Expenditures	1,377,503	342,136	-	-	-	-	-	-
Bond Issue Fees	-	-	-	-	-	-	-	-
Total Expenditures	1,377,503	342,136	-	-	-	-	-	-
Net Gain/(Loss)	<u>(1,353,590)</u>	<u>(341,572)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>341,572</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2018 BOND ISSUE FUND - CAPITAL PROJECTS FUND**

	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 PROJECTED	2023-2024 BUDGET	2024-2025 FORECAST	2025-2026 FORECAST	2026-2027 FORECAST
Beginning Fund Balance	54,457,598	21,542,797	57,786,000	37,356,104	2,547,498	-	-	-
Revenue								
Earnings On Investments	773,522	205,593	191,394	191,394	50,000	-	-	-
Bond Issuance	-	<u>60,463,329</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	773,522	60,668,922	191,394	191,394	50,000	-	-	-
Expenditures								
2018 Bond Expenditures	33,688,323	24,264,963	20,621,290	35,000,000	2,597,498	-	-	-
Bond Issue Fees	-	<u>160,756</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	33,688,323	24,425,719	20,621,290	35,000,000	2,597,498	-	-	-
Net Gain/(Loss)	<u>(32,914,801)</u>	<u>36,243,203</u>	<u>(20,429,896)</u>	<u>(34,808,606)</u>	<u>(2,547,498)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>21,542,797</u>	<u>57,786,000</u>	<u>37,356,104</u>	<u>2,547,498</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2022 BOND ISSUE FUND - CAPITAL PROJECTS FUND**

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
Beginning Fund Balance	-	-	-	-	92,724,517	53,724,517	14,224,517	-
Revenue								
Earnings On Investments	-	-	-	-	1,000,000	500,000	100,000	-
Bond Issuance	-	-	-	98,274,517	-	-	-	-
Total Revenues	-	-	-	98,274,517	1,000,000	500,000	100,000	-
Expenditures								
2018 Bond Expenditures	-	-	-	5,000,000	40,000,000	40,000,000	14,324,517	-
Bond Issue Fees	-	-	-	550,000	-	-	-	-
Total Expenditures	-	-	-	5,550,000	40,000,000	40,000,000	14,324,517	-
Net Gain/(Loss)	-	-	-	92,724,517	(39,000,000)	(39,500,000)	(14,224,517)	-
Ending Fund Balance	-	-	-	92,724,517	53,724,517	14,224,517	-	-





Revenue Budget Analysis

Parkway School District reports revenue by fund and source. Three prior years of actual data are presented along with the FY23 projection, the budget for FY24, and the forecasts for the next three years.

The chart below shows total revenue by fund:

	2021-2022 ACTUAL	2022-2023 PROJECTED	2023-2024 BUDGET	BUDGET vs. PROJECTED	
				\$	%
General	99,402,134	102,549,700	103,933,057	1,383,357	1.35%
Special Revenue	166,288,783	165,750,712	168,944,069	3,193,357	1.93%
Debt Service	27,316,715	27,831,144	28,789,562	958,418	3.44%
Capital Projects	3,648,229	3,740,284	292,720	(3,447,564)	-92.17%
2014 Bond Issue	-	-	-	-	0.00%
2018 Bond Issue	191,394	191,394	50,000	(141,394)	-73.88%
2022 Bond Issue	-	98,274,517	1,000,000	(97,274,517)	-98.98%
Total Revenues:	296,847,255	398,337,751	303,009,408	(95,328,343)	-23.93%

The total revenue from all funds is expected to decrease \$95,328,243 or 23.93%, in FY24. This decrease is primarily a result of the large bond issue in FY23 that will not be duplicated in FY24 along with the local revenue having a levy in the capital projects fund in FY23 and we are not currently budgeting a levy in the capital projects fund for FY24.

Revenues are also reported by sources and those sources are divided into five main categories by DESE.

Those categories are:

Local - This source accounts for 88.53% of all District revenues. Local revenues are projected to increase \$5.4 million (2.31%) Most local revenues are staying relatively flat compared to FY23. Property taxes are forecasted to increase by \$6.7 million (3.57%) due to the anticipated property value growth this this being a reassessment year combined with new construction. You will notice the decrease in both revenue from the Voluntary Student Transfer program. This is due to the decline in enrollment. FY24 will be the final year to accept new students into the program.

Property taxes are the District's single largest source of local revenue and are based on three main factors:

- 1) Assessed valuation – Every even fiscal year is a reassessment year and the FY24 is a reassessment year. The District used \$5,908,664,531 as assessed valuation when budgeting property tax collections. That number is estimated based on information provided by the St. Louis County Assessor's Office.
- 2) Levy per \$100 – We are forecasting that the operating levy will decrease to \$3.9371/\$100 for FY24 from \$3.9981. The District is forecasting \$20,000,000 in new construction for FY24. The debt service rate will remain unchanged at \$.49. The CPI is 6.5%, however the maximum we can use is 5%. We do not believe we will have

reassessment growth in our commercial and personal property classifications, so we are estimating an overall 3% reassessment growth.

- 3) Collection rates – The District is forecasting a collection rate of 96.2% for FY24. That rate is based on an analysis of our current and prior collection rates. This is an increase of .20% from the forecasted FY24 collection rate.

These three factors combined, result in an increase in operating fund property tax collections of \$6,744,983 (3.57%).

County – The source accounts for 1.3% of all District revenues. The District forecasted a 0.56% decline in this category based on an anticipated decrease in County Stock Insurance Tax and a small decrease in state assessed utility taxes. The changes are based on recent trends. County revenues are primarily comprised of fines and fees from the County School Fund, state assessed railroad and utility taxes, and proceeds of taxes paid by domestic insurance companies.

State - This source accounts for 5.16% of all District revenues. The District budgeted a 5.04% decrease in this category. State revenues are primarily comprised of amounts received from the State Foundation Formula, transportation, and other state grants. The forecasted decrease is due to our decrease in Weighted Daily Attendance, WADA, caused by lower enrollment and lower attendance rates of our students. Outside of the funding formula, we are forecasting most other state revenues to remain stable based on guidance provided by the state of Missouri.

Federal – This source accounts for 4.08% of all District revenues. The District budgeted a .85% decrease in this category. We are anticipating a decrease in our Title I funding for FY24. The District plans on spending down ESSER funds by the end of FY24. Federal revenues are primarily comprised of amounts received through the State for improving academic achievement of disadvantaged students through Title I programs, revenues received for programs for children who are at risk, teacher and principal training in mathematics and science through Title II and III programs, lunch and breakfast programs and other grants.

Other – This source accounts for .94% of District revenues. Other revenues are primarily comprised of sales of assets, tuition from other districts, transportation reimbursements from other districts, and bond issuances/refunding. There is a decrease in this category due to lower expected revenue from other sources.

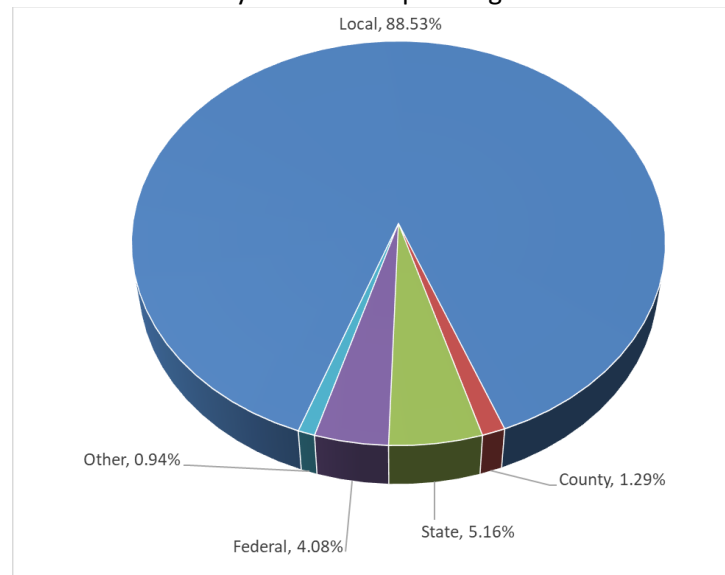




This chart is total revenue by source for all funds:

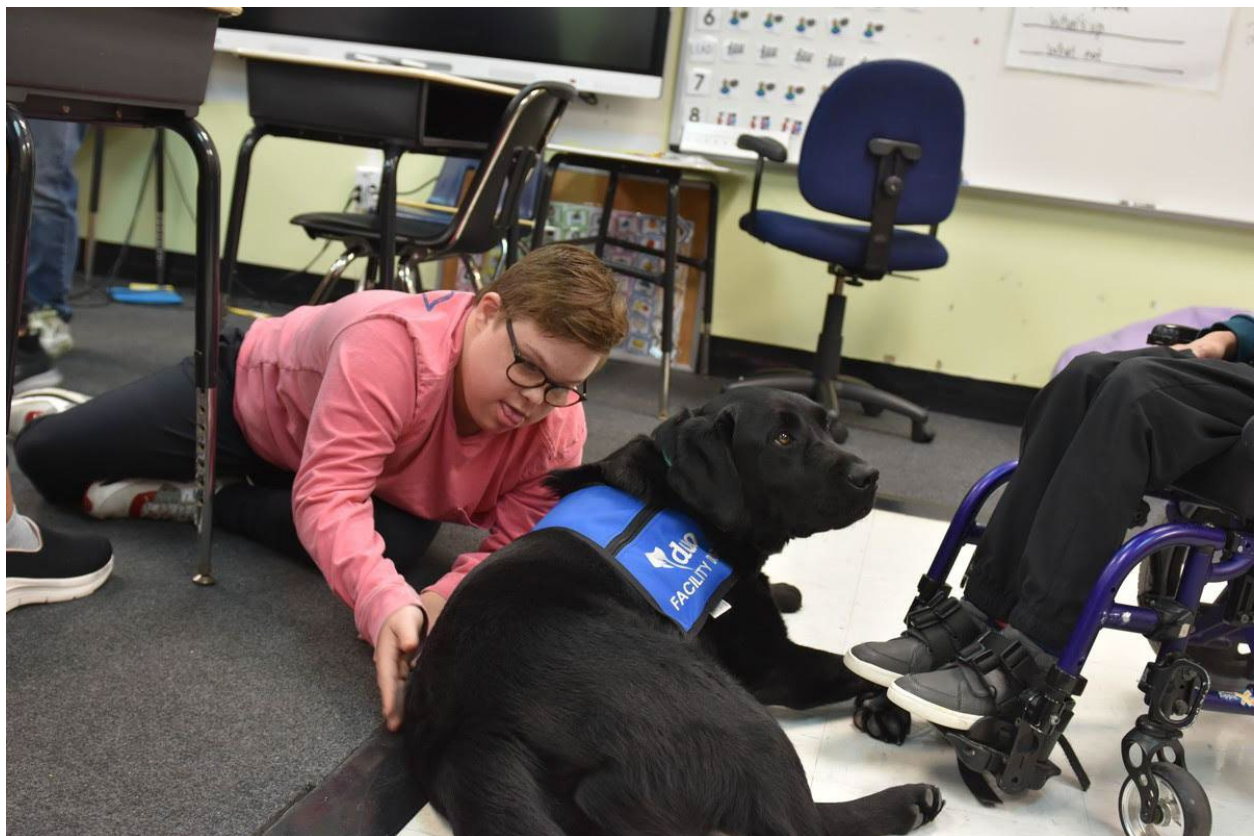
Total Revenues	2021-2022	2022-2023	2023-2024	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
Local					
Property Tax	217,169,803	219,434,280	223,790,090	4,355,810	1.99%
Proposition C	19,826,523	19,375,000	19,324,500	(50,500)	-0.26%
Student Activities	3,091,572	3,500,000	3,500,000	-	0.00%
Earnings On Investments	352,218	3,401,498	3,765,400	363,902	10.70%
VST Revenue	6,645,738	6,090,823	5,125,943	(964,880)	-15.84%
Other Local	11,477,710	15,256,709	15,466,000	209,291	1.37%
Total Local Revenue	258,563,564	267,058,310	270,971,933	3,913,623	1.47%
County	4,403,585	4,380,308	4,260,157	(120,151)	-2.74%
State	12,354,876	14,828,214	14,080,171	(748,043)	-5.04%
Federal	19,887,332	11,220,844	11,125,464	(95,380)	-0.85%
Other					
Bond Issuance	-	98,274,517	-	(98,274,517)	-100.00%
Transportation Reimbursements	1,594,199	2,508,450	2,537,394	28,944	1.15%
Tuition - Other Districts	5,521	28,930	28,930	-	0.00%
All Other Sources	38,178	38,178	5,359	(32,819)	-85.96%
Total Other Revenues	1,637,898	100,850,075	2,571,683	(98,278,392)	-97.45%
Total Revenues	296,847,255	398,337,751	303,009,408	(95,328,343)	-23.93%

These charts refer to the total revenue by source for Operating Funds:



Total Operating Revenues By Source	2021-2022 ACTUAL	2022-2023 PROJECTED	2023-2024 BUDGET	BUDGET vs. PROJECTED	
				\$	%
Local					
Property Tax	187,425,049	189,192,844	195,937,827	6,744,983	3.57%
Proposition C	19,826,523	19,375,000	19,324,500	(50,500)	-0.26%
Student Activities	3,091,572	3,500,000	3,500,000	-	0.00%
Earnings On Investments	164,483	3,010,000	2,515,000	(495,000)	-16.45%
VST Revenue	6,645,738	6,090,823	5,125,943	(964,880)	-15.84%
Other Local	11,092,173	14,964,389	15,173,680	209,291	1.40%
Total Local Revenue	228,245,538	236,133,056	241,576,950	5,443,894	2.31%
County	3,565,273	3,542,740	3,522,858	(19,882)	-0.56%
State	12,354,876	14,828,214	14,080,171	(748,043)	-5.04%
Federal	19,887,332	11,220,844	11,125,464	(95,380)	-0.85%
Other					
Transportation Reimbursements	1,594,199	2,508,450	2,537,394	28,944	1.15%
Tuition - Other Districts	5,521	28,930	28,930	-	0.00%
All Other Sources	38,178	38,178	5,359	(32,819)	-85.96%
Total Other Revenues	1,637,898	2,575,558	2,571,683	(3,875)	-0.15%
Total Revenues	265,690,917	268,300,412	272,877,126	4,576,714	1.71%

The charts on the following pages detail revenues by source for all funds combined, operating funds, and each fund individually:





**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
TOTAL ALL FUNDS**

	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 REVISED	2023-2024 PROJECTED	2024-2025 PROJECTED	2025-2026 PROJECTED	2026-2027 PROJECTED
Assessed Valuation	5,168,617,150	5,234,810,070	5,598,580,040	5,717,150,030	5,908,664,531	5,958,207,854	6,127,163,051	6,177,798,866
Levy Per \$100	4.1524	4.1424	4.0032	3.9981	3.9371	3.9371	3.9371	3.9371
Collection Rate of Current Taxes	98.77%	96.79%	96.55%	96.00%	96.20%	96.20%	96.20%	96.20%
LOCAL REVENUE								
Current Tax	214,622,093	216,846,772	224,122,356	228,577,376	232,630,031	234,580,601	241,232,536	243,226,118
Less: County Collection Fees	3,219,332	3,252,702	3,361,836	3,428,661	3,489,451	3,518,709	3,618,487	3,648,391
Uncoll. Taxes & Cnty. Settlement	(570,895)	3,709,410	4,378,558	5,714,435	5,350,490	5,395,354	5,548,348	5,594,201
Net Amount	211,973,656	209,884,660	216,381,962	219,434,280	223,790,090	225,666,538	232,065,701	233,983,526
Delinquent Taxes	2,225,753	(929,082)	787,841	-	-	-	-	-
Current & Delinquent Taxes	214,199,409	208,955,578	217,169,803	219,434,280	223,790,090	225,666,538	232,065,701	233,983,526
Proposition C (Sales Tax)	16,068,745	17,267,749	19,826,523	19,375,000	19,324,500	19,342,150	19,357,800	19,371,450
In Lieu of Taxes	187,852	260,595	256,417	256,417	256,417	256,417	256,417	256,417
Financial Institution Tax	577,914	514,386	1,535,868	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
M & M Surtax	5,910,440	5,409,314	5,746,877	5,703,679	5,862,389	5,921,013	5,980,223	6,040,025
Tuition, Early Childhood & Preschool	933,571	829,363	1,764,375	1,764,375	1,835,406	1,885,406	1,935,406	1,985,406
Tuition, Summer Camps	-	166,221	305,908	305,908	305,908	305,908	305,908	305,908
Tuition, Comm Ed & Swim Club	961,412	590,919	819,496	1,298,065	1,300,000	1,300,000	1,300,000	1,300,000
Earnings on Investments	1,869,390	392,036	151,210	3,210,104	2,715,400	2,720,104	2,725,400	2,730,104
Earnings on Bond Funds	797,435	206,157	191,394	191,394	1,050,000	500,000	100,000	-
Food Service	3,223,037	211,425	326,369	4,269,813	4,295,432	4,321,205	4,347,132	4,373,215
School Stores	31,512	14,541	37,112	37,112	14,541	37,112	14,541	37,112
Use of Premises	64,026	9,520	34,953	34,953	9,520	34,953	9,520	34,953
Tuition Reimbursement - VST	7,440,890	7,187,345	6,645,738	6,090,823	5,125,943	4,530,943	3,970,943	3,410,943
Student Activities	2,621,718	1,286,383	3,091,572	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	922,155	664,130	659,949	586,387	586,387	586,387	586,387	586,387
Total Local Revenue	255,809,506	243,965,662	258,563,564	267,058,310	270,971,933	271,908,136	277,455,378	278,915,446
COUNTY REVENUE								
Fines, Forfeitures, Escheats	267,788	142,676	67,706	67,706	67,706	67,706	67,706	67,706
State Assessed Utility Tax	3,126,872	3,142,625	3,225,295	3,257,548	3,204,746	3,236,794	3,269,162	3,301,854
County Stock Insurance	1,557,623	1,206,689	1,110,584	1,055,054	987,705	938,320	891,404	846,834
Total County Revenue	4,952,283	4,491,990	4,403,585	4,380,308	4,260,157	4,242,820	4,228,272	4,216,394
STATE REVENUE								
Basic Formula	3,504,068	2,327,096	2,597,004	2,073,735	1,786,762	1,503,721	1,613,944	1,555,626
Transportation	1,223,625	1,402,473	1,556,084	4,500,000	4,000,000	3,500,000	3,200,000	3,000,000
Classroom Trust	5,079,240	6,429,322	6,670,626	6,646,602	6,648,740	6,650,878	6,653,016	6,655,154
Educational Screening/PAT	533,779	570,704	647,241	600,000	570,000	541,500	541,500	541,500
Career Education	171,339	84,580	71,647	149,977	179,580	179,580	179,580	179,580
Food Service	41,637	39,261	52,227	42,391	42,645	42,901	43,158	43,417
AEI	661,304	606,109	728,500	815,509	852,444	827,488	827,488	827,488
Other State	31,294	20,905	31,547	-	-	-	-	-
Total State Revenue	11,430,917	11,538,950	12,354,876	14,828,214	14,080,171	13,246,068	13,058,686	12,802,765
FEDERAL REVENUE								
Medicaid	114,761	106,906	65,914	65,914	74,000	74,000	74,000	74,000
Perkins Basic Grant	252,132	-	321,996	182,951	182,951	182,951	182,951	182,951
Adult Basic Education	839,318	701,748	566,252	883,469	896,446	896,446	896,446	896,446
School Lunch/Breakfast Program	1,572,289	2,432,108	7,454,333	2,614,040	2,629,724	2,645,502	2,661,375	2,677,343
Title I	927,654	830,499	1,479,996	1,030,499	811,558	811,558	811,558	811,558
Title III LEP and Immigrant	171,504	87,053	79,952	80,000	140,000	140,000	140,000	140,000
Title II	190,519	140,265	185,346	185,346	185,346	185,346	185,346	185,346
Title IV	29,517	28,500	85,806	100,000	64,043	64,043	64,043	64,043
Cares Act/ESSER	71,402	2,500,068	9,605,237	5,928,625	5,983,625	-	-	-
Other Federal	-	110,550	42,500	150,000	157,771	157,771	-	-
Total Federal Revenue	4,169,096	6,937,697	19,887,332	11,220,844	11,125,464	5,157,617	5,015,719	5,031,687
OTHER FUNDING SOURCES								
Sale of Property	5,359	14,857	38,178	38,178	5,359	38,178	5,359	38,178
Tuition - Other Districts	54,633	28,930	5,521	28,930	28,930	28,930	28,930	28,930
Transportation Other Districts SSD	2,105,430	1,020,967	1,594,199	2,508,450	2,537,394	2,566,685	2,596,328	2,626,326
Bond Issue/Refunding Proceeds	-	60,463,329	-	98,274,517	-	-	-	-
Total Other Funding Sources	2,165,422	61,528,083	1,637,898	100,850,075	2,571,683	2,633,793	2,630,617	2,693,434
TOTAL ALL REVENUE	278,527,224	328,462,382	296,847,255	398,337,751	303,009,408	297,188,434	302,388,672	303,659,726



**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
OPERATING FUNDS**

	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 REVISED	2023-2024 PROJECTED	2024-2025 PROJECTED	2025-2026 PROJECTED	2026-2027 PROJECTED
Assessed Valuation	5,168,617,150	5,234,810,070	5,598,580,040	5,717,150,030	5,908,664,531	5,958,207,854	6,127,163,051	6,177,798,866
Levy Per \$100	3.5298	3.6524	3.4549	3.5081	3.4471	3.4471	3.4471	3.4471
Collection Rate of Current Taxes	98.77%	96.79%	96.55%	96.00%	96.20%	96.20%	96.20%	96.20%
LOCAL REVENUE								
Current Tax	182,441,702	191,196,203	193,425,342	197,075,879	203,677,575	205,385,383	211,209,437	212,954,904
Less: County Collection Fees	2,736,626	2,867,943	2,901,380	2,956,138	3,055,164	3,080,781	3,168,141	3,194,323
Uncoll. Taxes & Crty. Settlement	(485,295)	3,271,348	3,778,847	4,926,897	4,684,584	4,723,864	4,857,817	4,897,963
Net Amount	180,190,371	185,056,912	186,745,115	189,192,844	195,937,827	197,580,738	203,183,479	204,862,618
Delinquent Taxes	1,892,029	(819,182)	679,934	-	-	-	-	-
Current & Delinquent Taxes	182,082,400	184,237,730	187,425,049	189,192,844	195,937,827	197,580,738	203,183,479	204,862,618
Proposition C (Sales Tax)	16,068,745	17,267,749	19,826,523	19,375,000	19,324,500	19,342,150	19,357,800	19,371,450
In Lieu of Taxes	187,852	260,595	256,417	256,417	256,417	256,417	256,417	256,417
Financial Institution Tax	577,914	514,386	1,526,254	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
M & M Surtax	5,696,356	5,409,314	5,653,660	5,703,679	5,862,389	5,921,013	5,980,223	6,040,025
Tuition, Early Childhood & Preschool	933,571	829,363	1,764,375	1,764,375	1,835,406	1,885,406	1,935,406	1,985,406
Tuition, Summer Camps	-	166,221	305,908	305,908	305,908	305,908	305,908	305,908
Tuition, Comm Ed & Swim Club	961,412	590,919	819,496	1,298,065	1,300,000	1,300,000	1,300,000	1,300,000
Earnings on Investments	1,162,584	342,658	164,483	3,010,000	2,515,000	2,520,000	2,525,000	2,530,000
Food Service	3,223,037	211,425	326,369	4,269,813	4,295,432	4,321,205	4,347,132	4,373,215
School Stores	31,512	14,541	37,112	37,112	14,541	37,112	14,541	37,112
Use of Premises	64,026	9,520	34,953	34,953	9,520	34,953	9,520	34,953
Tuition Reimbursement - VST	7,440,890	7,187,345	6,645,738	6,090,823	5,125,943	4,530,943	3,970,943	3,410,943
Student Activities	2,621,718	1,286,383	3,091,572	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	433,861	294,067	367,629	294,067	294,067	294,067	294,067	294,067
Total Local Revenue	221,485,878	218,622,216	228,245,538	236,133,056	241,576,950	242,829,912	247,980,436	249,302,114
COUNTY REVENUE								
Fines, Forfeitures, Escheats	267,788	142,676	67,706	67,706	67,706	67,706	67,706	67,706
State Assessed Utility Tax	2,448,369	2,555,435	2,539,095	2,564,486	2,590,131	2,616,033	2,642,198	2,668,615
County Stock Insurance	1,324,078	1,064,254	958,472	910,548	865,021	821,770	780,681	741,647
Total County Revenue	4,040,235	3,762,365	3,565,273	3,542,740	3,522,858	3,505,509	3,490,580	3,477,968
STATE REVENUE								
Basic Formula	3,504,068	2,327,096	2,597,004	2,073,735	1,786,762	1,503,721	1,613,944	1,555,626
Transportation	1,223,625	1,402,473	1,556,084	4,500,000	4,000,000	3,500,000	3,200,000	3,000,000
Classroom Trust	5,079,240	6,429,322	6,670,626	6,646,602	6,648,740	6,650,878	6,653,016	6,655,154
Educational Screening/PAT	533,779	570,704	647,241	600,000	570,000	541,500	541,500	541,500
Career Education	171,339	84,580	71,647	149,977	179,580	179,580	179,580	179,580
Food Service	41,637	39,261	52,227	42,391	42,645	42,901	43,158	43,417
ABL	661,304	606,109	728,500	815,509	852,444	827,488	827,488	827,488
Other State	31,294	20,905	31,547	-	-	-	-	-
Total State Revenue	11,430,917	11,538,950	12,354,876	14,828,214	14,080,171	13,246,068	13,058,686	12,802,765
FEDERAL REVENUE								
Medicaid	114,761	106,906	65,914	65,914	74,000	74,000	74,000	74,000
Perkins	252,132	-	321,996	182,951	182,951	182,951	182,951	182,951
Adult Basic Education	839,318	701,748	566,252	883,469	896,446	896,446	896,446	896,446
School Lunch/Breakfast Program	1,572,289	2,432,108	7,454,333	2,614,040	2,629,724	2,645,502	2,661,375	2,677,343
Title I	927,654	830,499	1,479,996	1,030,499	811,558	811,558	811,558	811,558
Title III LEP and Immigrant	171,504	87,053	79,952	80,000	140,000	140,000	140,000	140,000
Title II & Math and Science	190,519	140,265	185,346	185,346	185,346	185,346	185,346	185,346
Title IV	29,517	28,500	85,806	100,000	64,043	64,043	64,043	64,043
CARES Act/ESSER	71,402	2,500,068	9,605,237	5,928,625	5,988,625	-	-	-
Other Federal	-	110,550	42,500	150,000	157,771	157,771	-	-
Total Federal Revenue	4,169,096	6,937,697	19,887,332	11,220,844	11,125,464	5,157,617	5,015,719	5,031,687
OTHER FUNDING SOURCES								
Sale of Property	5,359	14,857	38,178	38,178	5,359	38,178	5,359	38,178
Tuition- Other Districts	54,633	28,930	5,521	28,930	28,930	28,930	28,930	28,930
Transportation Other Districts SSD	2,105,430	1,020,967	1,594,199	2,508,450	2,537,394	2,566,685	2,596,328	2,626,326
Total Other Funding Sources	2,165,422	1,064,754	1,637,898	2,575,558	2,571,683	2,633,793	2,630,617	2,693,434
TOTAL ALL REVENUE	243,291,548	241,925,982	265,690,917	268,300,412	272,877,126	267,372,899	272,176,038	273,307,968
Percnt Change	1.04%	-0.56%	9.82%	0.98%	1.71%	-2.02%	1.80%	0.42%



ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS								
GENERAL REVENUE FUND								
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	ACTUAL	ACTUAL	ACTUAL	REVISED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Assessed Valuation	5,168,617,150	5,234,810,070	5,598,580,040	5,717,150,030	5,908,664,531	5,958,207,854	6,127,163,051	6,177,798,866
Levy Per \$100	1.2354	1.2783	1.2092	1.2065	1.2065	1.2065	1.2065	1.2065
Collection Rate of Current Taxes	98.77%	96.79%	96.55%	96.00%	96.20%	96.20%	96.20%	96.20%
LOCAL REVENUE								
Current Tax	63,853,045	66,916,577	67,698,030	68,977,415	71,288,038	71,885,778	73,924,222	74,535,143
Less: County Collection Fees	957,796	1,003,749	1,015,470	1,034,661	1,069,321	1,078,287	1,108,863	1,118,027
Uncoll. Taxes & Crty. Settlement	(169,849)	1,144,935	1,322,580	1,724,435	1,639,625	1,653,373	1,700,257	1,714,308
Net Amount	63,065,098	64,767,893	65,359,980	66,218,319	68,579,092	69,154,118	71,115,102	71,702,808
Delinquent Taxes	662,194	(286,705)	237,974	-	-	-	-	-
Current & Delinquent Taxes	63,727,292	64,481,188	65,597,954	66,218,319	68,579,092	69,154,118	71,115,102	71,702,808
In Lieu of Taxes	65,748	91,208	89,746	89,746	89,746	89,746	89,746	89,746
Financial Institution Tax	202,270	180,035	534,189	349,864	350,004	350,004	350,004	350,004
M & M Surtax	1,993,676	1,893,201	1,978,756	1,995,512	2,051,862	2,072,380	2,093,104	2,114,035
Tuition, Early Childhood & Preschool	933,571	829,363	1,764,375	1,764,375	1,835,406	1,885,406	1,935,406	1,985,406
Tuition, Summer & 6th Grade Camps	-	166,221	305,908	305,908	305,908	305,908	305,908	305,908
Tuition, Comm Ed & Swim Club	961,412	590,919	819,496	1,298,065	1,300,000	1,300,000	1,300,000	1,300,000
Earnings on Investments	1,115,286	331,954	147,318	3,000,000	2,500,000	2,500,000	2,500,000	2,500,000
Food Service	3,223,037	211,425	326,369	4,269,813	4,295,432	4,321,205	4,347,132	4,373,215
School Stores	31,512	14,541	37,112	37,112	14,541	37,112	14,541	37,112
Use of Premises	64,026	9,520	34,953	34,953	9,520	34,953	9,520	34,953
Tuition Reimbursement - VST	2,232,267	2,515,571	2,326,008	1,827,247	1,537,783	1,359,283	1,191,283	1,023,283
Student Activities	2,621,718	1,286,383	3,091,572	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	433,861	294,067	367,629	294,067	294,067	294,067	294,067	294,067
Total Local Revenue	77,605,676	72,895,596	77,421,385	84,984,981	86,663,361	87,204,182	89,045,813	89,610,537
COUNTY REVENUE								
State Assessed Utility Tax	856,929	894,402	888,687	897,574	906,550	915,616	924,772	934,020
County Stock Insurance	463,418	372,477	335,461	318,688	302,754	287,616	273,235	259,573
Total County Revenue	1,320,347	1,266,879	1,224,148	1,216,262	1,209,304	1,203,232	1,198,007	1,193,593
STATE REVENUE								
Transportation	1,223,625	1,402,473	1,556,084	4,500,000	4,000,000	3,500,000	3,200,000	3,000,000
Educational Screening/PAT	341,964	382,730	425,292	210,000	199,500	189,525	189,525	189,525
Career Education	59,969	29,603	57,172	-	29,603	29,603	29,603	29,603
Food Service	41,637	39,261	52,227	42,391	42,645	42,901	43,158	43,417
AEL	661,304	606,109	728,500	815,509	852,444	827,488	827,488	827,488
Other State	31,294	20,905	31,547	-	-	-	-	-
Total State Revenue	2,544,424	2,539,581	2,850,822	5,567,900	5,124,192	4,589,517	4,289,774	4,090,033
FEDERAL REVENUE								
Medicaid	114,761	106,906	65,914	65,914	74,000	74,000	74,000	74,000
Perkins	252,132	-	321,996	182,951	182,951	182,951	182,951	182,951
Adult Basic Education	839,318	701,748	566,252	883,469	896,446	896,446	896,446	896,446
School Lunch/Breakfast Program	1,572,289	2,432,108	7,454,333	2,614,040	2,629,724	2,645,502	2,661,375	2,677,343
Title III LEP and Immigrant	171,504	87,053	79,952	80,000	140,000	140,000	140,000	140,000
Title II	10,033	700	-	-	-	-	-	-
CARES Act/ESSER	71,402	2,500,068	7,736,934	4,228,625	4,283,625	-	-	-
Other Federal	-	110,550	42,500	150,000	157,771	157,771	-	-
Total Federal Revenue	3,031,439	5,939,133	16,267,881	8,204,999	8,364,517	4,096,670	3,954,772	3,970,740
OTHER FUNDING SOURCES								
Sale of Property	5,359	14,857	38,178	38,178	5,359	38,178	5,359	38,178
Tuition - Other Districts	54,633	28,930	5,521	28,930	28,930	28,930	28,930	28,930
Transportation Other Districts SSD	2,105,430	1,020,967	1,594,199	2,508,450	2,537,394	2,566,685	2,596,328	2,626,326
Total Other Funding Sources	2,165,422	1,064,754	1,637,898	2,575,558	2,571,683	2,633,793	2,630,617	2,693,434
TOTAL ALL REVENUE	86,667,308	83,705,943	99,402,134	102,549,700	103,933,057	99,727,394	101,118,983	101,558,337



ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS								
SPECIAL REVENUE FUND								
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	ACTUAL	ACTUAL	ACTUAL	REVISED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Assessed Valuation	5,168,617,150	5,234,810,070	5,598,580,040	5,717,150,030	5,908,664,531	5,958,207,854	6,127,163,051	6,177,798,866
Levy Per \$100	2.2944	2.3741	2.2457	2.2406	2.2406	2.2406	2.2406	2.2406
Collection Rate of Current Taxes	98.77%	96.79%	96.55%	96.00%	96.20%	96.20%	96.20%	96.20%
LOCAL REVENUE								
Current Tax	118,588,657	124,279,626	125,727,312	128,098,464	132,389,537	133,499,605	137,285,215	138,419,761
Less: County Collection Fees	1,778,830	1,864,194	1,885,910	1,921,477	1,985,843	2,002,494	2,059,278	2,076,296
Uncoll. Taxes & Cnty. Settlement	(315,446)	2,126,413	2,456,267	3,202,462	3,044,959	3,070,491	3,157,560	3,183,655
Net Amount	117,125,273	120,289,019	121,385,135	122,974,525	127,358,735	128,426,620	132,068,377	133,159,810
Delinquent Taxes	1,229,835	(532,477)	441,960	-	-	-	-	-
Current & Delinquent Taxes	118,355,108	119,756,542	121,827,095	122,974,525	127,358,735	128,426,620	132,068,377	133,159,810
Proposition C (Sales Tax)	16,068,745	17,267,749	19,826,523	19,375,000	19,324,500	19,342,150	19,357,800	19,371,450
In Lieu of Taxes	122,104	169,387	166,671	166,671	166,671	166,671	166,671	166,671
Financial Institution Tax	375,644	334,351	992,065	650,136	649,996	649,996	649,996	649,996
M & M Surtax	3,702,680	3,516,113	3,674,904	3,708,167	3,810,527	3,848,633	3,887,119	3,925,990
Earnings on Investments	47,298	10,704	17,165	10,000	15,000	20,000	25,000	30,000
Tuition Reimbursement - VST	5,208,623	4,671,774	4,319,730	4,263,576	3,588,160	3,171,660	2,779,660	2,387,660
Total Local Revenue	143,880,202	145,726,620	150,824,153	151,148,075	154,913,589	155,625,730	158,934,623	159,691,577
COUNTY REVENUE								
Fines, Forfeitures, Escheats	267,788	142,676	67,706	67,706	67,706	67,706	67,706	67,706
State Assessed Utility Tax	1,591,440	1,661,033	1,650,408	1,666,912	1,683,581	1,700,417	1,717,421	1,734,595
County Stock Insurance	860,660	691,777	623,011	591,860	562,267	534,154	507,446	482,074
Total County Revenue	2,719,888	2,495,486	2,341,125	2,326,478	2,313,554	2,302,277	2,292,573	2,284,375
STATE REVENUE								
Basic Formula	3,504,068	2,327,096	2,597,004	2,073,735	1,786,762	1,503,721	1,613,944	1,555,626
Classroom Trust	5,079,240	6,429,322	6,670,626	6,646,602	6,648,740	6,650,878	6,653,016	6,655,154
Educational Screening/PAT	191,815	187,974	221,949	390,000	370,500	351,975	351,975	351,975
Career Education	111,370	54,977	14,475	149,977	149,977	149,977	149,977	149,977
Total State Revenue	8,886,493	8,999,369	9,504,054	9,260,314	8,955,979	8,656,551	8,768,912	8,712,732
FEDERAL REVENUE								
Title I	927,654	830,499	1,479,996	1,030,499	811,558	811,558	811,558	811,558
Title II	180,486	139,565	185,346	185,346	185,346	185,346	185,346	185,346
Title IV	29,517	28,500	85,806	100,000	64,043	64,043	64,043	64,043
CARES Act/ESSER	-	-	1,868,303	1,700,000	1,700,000	-	-	-
Total Federal Revenue	1,137,657	998,564	3,619,451	3,015,845	2,760,947	1,060,947	1,060,947	1,060,947
TOTAL ALL REVENUE	156,624,240	158,220,039	166,288,783	165,750,712	168,944,069	167,645,505	171,057,055	171,749,631

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS								
DEBT SERVICE FUND								
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	ACTUAL	ACTUAL	ACTUAL	REVISED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Assessed Valuation	5,168,617,150	5,234,810,070	5,598,580,040	5,717,150,030	5,908,664,531	5,958,207,854	6,127,163,051	6,177,798,866
Levy Per \$100	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900
Collection Rate of Current Taxes	98.77%	96.79%	96.55%	96.00%	96.20%	96.20%	96.20%	96.20%
LOCAL REVENUE								
Current Tax	25,326,203	25,650,569	27,433,042	28,014,035	28,952,456	29,195,218	30,023,099	30,271,214
Less: County Collection Fees	379,893	384,759	411,496	420,211	434,287	437,928	450,346	454,068
Uncoll. Taxes & Cnty. Settlement	(67,368)	438,062	535,945	700,351	665,906	671,490	690,531	696,238
Net Amount	25,013,678	24,827,748	26,485,601	26,893,473	27,852,263	28,085,800	28,882,222	29,120,908
Delinquent Taxes	262,648	(109,900)	96,433	-	-	-	-	-
Current & Delinquent Taxes	25,276,326	24,717,848	26,582,034	26,893,473	27,852,263	28,085,800	28,882,222	29,120,908
Financial Institution Tax	-	-	9,614	-	-	-	-	-
Earnings on Investments	706,364	48,936	(13,376)	200,000	200,000	200,000	200,000	200,000
Total Local Revenue	25,982,690	24,766,784	26,578,272	27,093,473	28,052,263	28,285,800	29,082,222	29,320,908
COUNTY REVENUE								
State Assessed Utility Tax	556,831	587,190	602,505	608,530	614,615	620,761	626,969	633,239
County Stock Insurance	183,806	142,435	135,938	129,141	122,684	116,550	110,723	105,187
Total County Revenue	740,637	729,625	738,443	737,671	737,299	737,311	737,692	738,426
TOTAL ALL REVENUE	26,723,327	25,496,409	27,316,715	27,831,144	28,789,562	29,023,111	29,819,914	30,059,334



ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
CAPITAL PROJECTS FUND

	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 REVISED	2023-2024 PROJECTED	2024-2025 PROJECTED	2025-2026 PROJECTED	2026-2027 PROJECTED
Assessed Valuation	5,169,095,210	NA	5,598,580,040	5,717,150,030	5,908,664,531	5,958,207,854	6,127,163,051	6,177,798,866
Levy Per \$100	0.1326	-	0.0583	0.0610	-	-	-	-
Collection Rate of Current Taxes	98.77%	0.00%	96.55%	96.00%	96.20%	96.20%	96.20%	96.20%
LOCAL REVENUE								
Current Tax	6,854,188	-	3,263,972	3,487,462	-	-	-	-
Less: County Collection Fees	102,813	-	48,960	52,312	-	-	-	-
Uncoll. Taxes & Cnty. Settlement	(18,232)	-	63,766	87,187	-	-	-	-
Net Amount	6,769,607	-	3,151,246	3,347,963	-	-	-	-
Delinquent Taxes	71,076	-	11,474	-	-	-	-	-
Current & Delinquent Taxes	6,840,683	-	3,162,720	3,347,963	-	-	-	-
M&M Tax	214,084	-	93,217	-	-	-	-	-
Earnings on Investments	442	442	103	104	400	104	400	104
Other Local	488,294	370,063	292,320	292,320	292,320	292,320	292,320	292,320
Total Local Revenue	7,543,503	370,505	3,548,360	3,640,387	292,720	292,424	292,720	292,424
COUNTY REVENUE								
State Assessed Utility Tax	121,672	-	83,695	84,532	-	-	-	-
County Stock Insurance	49,739	-	16,174	15,365	-	-	-	-
Total County Revenue	171,411	-	99,869	99,897	-	-	-	-
TOTAL ALL REVENUE	7,714,914	370,505	3,648,229	3,740,284	292,720	292,424	292,720	292,424

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
2014 BOND ISSUE CAPITAL PROJECTS FUND

	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 REVISED	2023-2024 PROJECTED	2024-2025 PROJECTED	2025-2026 PROJECTED	2026-2027 PROJECTED
LOCAL REVENUE								
Earnings on Bond Funds	23,913	564	-	-	-	-	-	-

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
2018 BOND ISSUE CAPITAL PROJECTS FUND

	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 REVISED	2023-2024 PROJECTED	2024-2025 PROJECTED	2025-2026 PROJECTED	2026-2027 PROJECTED
LOCAL REVENUE								
Earnings on Bond Funds	773,522	205,593	191,394	191,394	50,000	-	-	-
TOTAL ALL REVENUE	773,522	60,668,922	191,394	191,394	50,000	-	-	-

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
2022 BOND ISSUE CAPITAL PROJECTS FUND

	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 REVISED	2023-2024 PROJECTED	2024-2025 PROJECTED	2025-2026 PROJECTED	2026-2027 PROJECTED
LOCAL REVENUE								
Earnings on Bond Funds	-	-	-	-	1,000,000	500,000	100,000	-
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	-	-	-	98,274,517	-	-	-	-
TOTAL ALL REVENUE	-	-	-	98,274,517	1,000,000	500,000	100,000	-



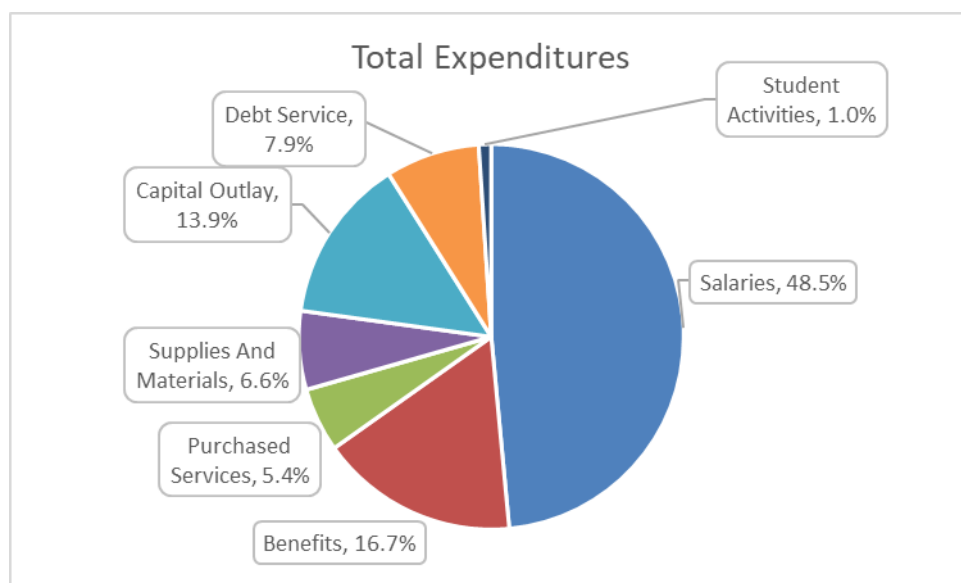
Expenditure Budget Analysis

Expenditure by Object

The overall District budget can be broadly divided into six major object categories as defined by DESE: (1) Salaries, (2) Benefits, (3) Purchased Services, (4) Supplies and Materials, (5) Capital Outlay and (6) Debt Service. The District also separates student activities out of these categories and presents them separately. This section will discuss the major assumptions upon which each of these categories is based.

Below is a summary of these categories for all funds:

Total Expenditures	2021-2022	2022-2023	2023-2024	BUDGET vs. PROJECTED	
	ACTUAL	REVISED	BUDGET	\$	%
Expenditures					
Salaries	156,413,941	159,361,540	162,981,973	3,620,433	2.27%
Benefits	52,540,428	54,620,344	56,076,287	1,455,943	2.67%
Purchased Services	15,157,229	19,597,452	18,050,976	(1,546,476)	-7.89%
Supplies And Materials	17,820,750	20,378,741	22,184,786	1,806,045	8.86%
Capital Outlay	24,404,207	46,586,042	46,589,366	3,324	0.01%
Debt Service	24,362,004	22,447,939	26,607,185	4,159,246	18.53%
Student Activities	2,549,691	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	293,248,250	326,492,058	335,990,573	9,498,515	2.91%
Anticipated Unexpended Budget	-	(3,500,000)	(3,500,000)	-	0.00%
Total Expenditures	293,248,250	322,992,058	332,490,573	9,498,515	2.94%



Below is a summary of these categories for operating funds:

Total Operating Expenditures	2021-2022 ACTUAL	2022-2023 REVISED	2023-2024 BUDGET	BUDGET vs. PROJECTED	
				\$	%
Expenditures					
Salaries	156,413,941	159,361,540	162,981,973	3,620,433	2.27%
Benefits	52,540,428	54,620,344	56,076,287	1,455,943	2.67%
Purchased Services	15,157,229	19,597,452	18,050,976	(1,546,476)	-7.89%
Supplies And Materials	17,820,750	20,378,741	22,184,786	1,806,045	8.86%
Debt Service	-	-	-	-	
Student Activities	2,549,691	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	244,482,039	257,458,077	262,794,022	5,335,945	0
Anticipated Unexpended Budget	-	(3,500,000)	(3,500,000)	-	-
Total Expenditures	244,482,039	253,958,077	259,294,022	5,335,945	2.10%



Salaries

This category is the single largest expense of the District and accounts for 62.02% of all operating expenses and 48.5% of all District expenses in the FY24 budget. Salaries and benefits are budgeted solely from operating funds.

Salary levels have been adjusted to reflect standard wage increases of 4.87% for teachers, 2.25% for nurses, and 8% for all operations/support staff. These increases are partially offset by turnover savings leading to a projected increase of 2.27% in salary expense. There are also significant open support staff positions across the District such as custodial and bus driver positions. While budgeting, closer to full employment was projected for FY24. If Parkway has a similar number of open positions in FY24 then the budgeted amount will come in lower than expected.

Benefits

Benefits account for 21.34 % of all operating expenses and are slightly over one third of total salary expenses. Health and dental benefits are budgeted for a 2.5% increase based on low claims increases and a growing medical fund balance. Other benefits like retirement contributions, life and disability



insurance and employer taxes are based on salary levels. Contribution rates for retirement will remain the same at 14.5% for certified staff and 6.86% for non-certified staff. Social Security and Medicare have remained the same at 6.20% and 1.45% respectively.

For budget purposes, the District's enrollment is projected to be 16,676. A breakdown of the enrollment can be found in the Informational Section. Certified staffing is a function of expected enrollment. The District is projecting a certified staffing level of 1,443.4 full-time equivalents (FTE).

The certified staffing is budgeted to be the same FTE as the current year. There may be changes in positions and levels, but total FTE should remain flat. Once updated enrollment numbers are received and other needs are examined, the FTE will change.

Purchased Services

Purchased services are amounts paid for services rendered by personnel who are not on the District payroll and for other services necessary to the District. Purchase services include but are not limited to professional and technical services relating to instructional services (substitutes), program improvements, audit, legal services, contracted transportation, contracted nutritional services, and property/liability insurance.

Purchased services requests were prepared by program level administrators using a zero-based budgeting methodology. In FY24, purchased services will decrease \$1,546,476 (-7.89%). Purchased services are budgeted fully within the operating funds. The slight decrease in the FY24 purchase service budget is primarily attributed to zero-based budgeting and the FY23 revised projected budget included carryover funds from FY22.

Supplies and Materials

Supplies and materials are amounts paid for material items of an expendable nature. These supplies are consumed, become worn out, deteriorate in use or lose their identity through fabrication or incorporation into different or more complex units or substances. Supplies include but are not limited to general supplies and materials, textbooks, library books, periodicals, food, electricity, gas, CNG, and diesel fuel.

In FY24, supplies are budgeted to increase \$1,806,045 (8.86%). The significant increase was mainly due to an increase in overall general supply categories. In addition, we are projecting increases in both the purchase of food supplies and fuel based on current market conditions. Supplies and materials are budgeted fully within the operating funds.

Capital Outlay

These are expenditures for the acquisition of fixed assets or additions to fixed assets. They are expenditures for land, or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, vehicles, and replacement of equipment.

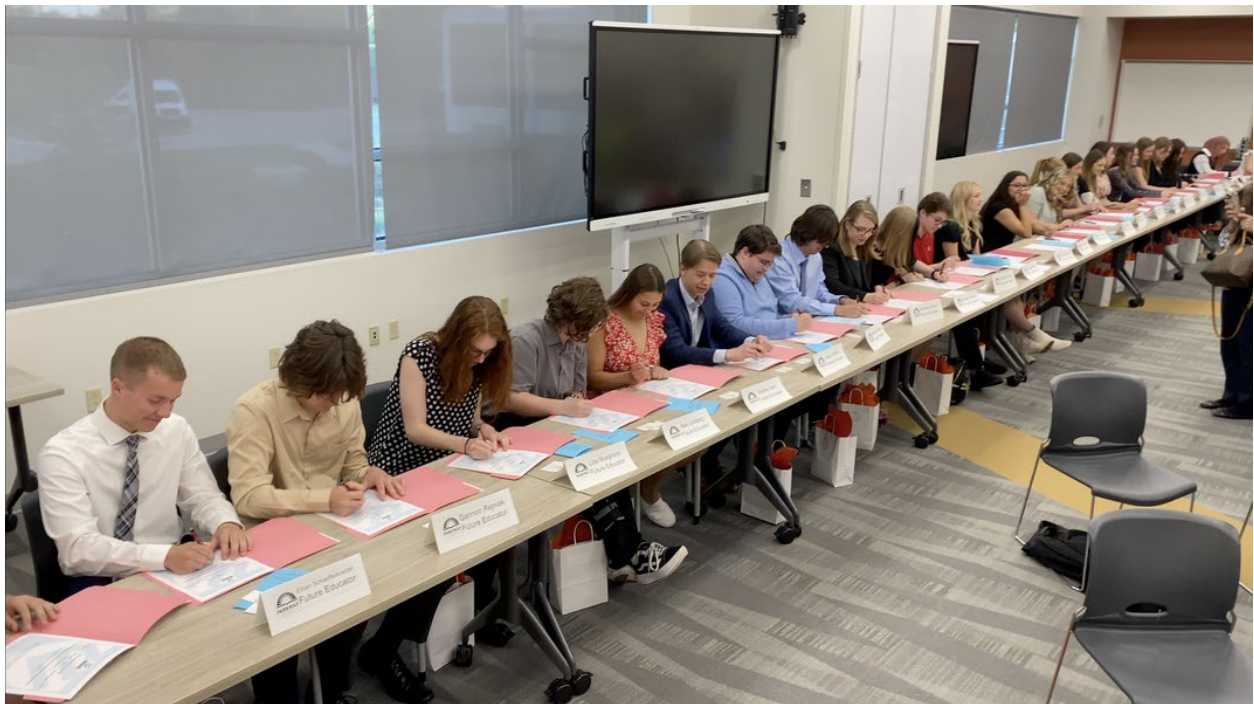
In FY24, capital outlays are forecasted to slightly increase by \$3,324 (0.01%). The spending in this category is the completion of the 2018 bond projects and the inception of the 2022 bond projects along with some capital expenditures from the non-bond issue capital projects fund. The operating funds have no capital outlay budgeted. Non-bond capital outlays include the purchase of buses and payment of bus leases in the amount of \$1,340,546. Those payments will end in FY24. In addition, the FY24

budget includes building improvements such as chiller and boiler replacement and other projects not covered under the 2022 bond project planning.

Debt Service

These are amounts paid for principal, interest, and fees associated with the debt of the District. In FY24, debt service is projected to increase \$4,159,246 (18.53%). This is due to the debt payment structure of the 2023 bond issuance. Details of the bond payments by year can be found in the information section. Debt service payments are from our general obligation bond debt and are financed through a dedicated property tax. These revenues are projected to be enough to make all debt payments through the maturity of all general obligation bonds.

The following pages detail the expenditures by category, also known as by object, for all funds, operating funds, and all individual funds for the prior two years, projected FY23, budgeted FY24, and future year forecasts.





PARKWAY SCHOOL DISTRICT TOTAL EXPENDITURES BY CATEGORY TOTAL ALL FUNDS								
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
Salaries & Benefits								
Salaries	151,200,734	148,749,978	156,413,941	159,361,540	162,981,973	166,241,613	169,566,445	172,957,774
Benefits	52,265,093	51,969,437	52,540,428	54,620,344	56,076,287	57,197,812	58,341,769	59,508,604
Total Salaries & Benefits	203,465,827	200,709,415	208,954,369	213,981,884	219,058,260	223,439,425	227,908,214	232,466,378
Purchased Services								
Tuition	175,102	296,560	316,510	827,375	800,800	808,808	816,895	825,063
Professional Services	3,836,936	3,407,444	5,336,500	6,121,678	5,986,221	6,046,083	6,106,544	6,167,610
Audit	36,300	33,500	35,800	36,000	45,000	45,450	45,905	46,364
Technical Services	82,545	75,923	131,819	145,541	113,400	114,534	115,679	116,836
Legal Services	201,934	158,151	164,027	200,000	200,000	202,000	204,020	206,060
Property Services	2,605,121	2,301,693	2,591,150	3,833,039	3,594,457	3,630,402	3,666,706	3,703,373
Contracted Transportation	1,078,346	622,890	1,810,784	1,650,269	1,455,208	1,469,760	1,484,458	1,499,303
Travel	305,059	56,640	224,042	336,650	377,125	380,896	384,705	388,552
Property Insurance	859,274	889,701	607,949	968,000	1,087,646	1,098,522	1,109,507	1,120,602
Liability Insurance	881,034	926,668	674,751	1,067,200	1,150,860	1,162,369	1,173,993	1,185,738
Other Purchased Services	1,907,972	2,592,621	3,263,897	4,411,700	3,240,259	3,272,662	3,305,389	3,338,443
Total Purchased Services	11,979,623	11,361,791	15,157,229	19,597,452	18,050,976	18,231,486	18,413,801	18,597,939
Supplies And Materials								
Instructional Supplies	5,093,563	4,561,646	5,430,243	6,176,511	6,415,245	6,479,398	6,544,191	6,609,632
Admin/General Supplies	4,897,717	6,177,373	4,855,355	5,627,656	6,644,770	6,711,218	6,778,330	6,846,113
Library Books	883,589	1,098,871	701,650	1,547,577	1,757,528	1,775,103	1,792,854	1,810,783
Food Service Supplies	1,780,307	941,738	2,448,974	2,517,247	3,041,740	3,072,157	3,102,879	3,133,908
Gasoline/Diesel	426,866	310,281	704,672	800,750	858,503	867,088	875,759	884,517
Energy Services	2,944,293	2,821,775	3,679,856	3,709,000	3,467,000	3,501,670	3,536,687	3,572,054
Total Supplies And Materials	16,026,335	15,911,684	17,820,750	20,378,741	22,184,786	22,406,634	22,630,700	22,857,007
Capital Outlay								
Land & Land Improvements	44,255	33,447	546,237	156,000	-	-	-	-
Building	525,141	796,727	604,384	2,307,758	1,849,000	1,885,980	1,923,700	1,962,174
Improvement To Sites	-	-	-	-	-	-	-	-
General Equipment	812,829	741,993	625,362	1,040,749	630,022	642,596	655,421	668,503
Instructional Equipment	863,118	208,862	574,145	871,654	62,300	63,546	64,817	66,113
Vehicles	84,272	379,464	162,218	298,161	110,000	112,200	114,444	116,738
School Buses	1,364,466	1,712,843	1,270,571	1,361,720	1,340,546	1,367,357	1,394,704	1,422,598
2014 Bond Issue Expenditures	1,377,503	342,136	-	-	-	-	-	-
2018 Bond Issue Expenditures	33,688,323	24,264,963	20,621,290	35,000,000	2,597,498	-	-	-
2022 Bond Issue Expenditures	-	-	-	5,550,000	40,000,000	40,000,000	14,324,517	-
Total Capital Outlay	38,759,907	28,480,435	24,404,207	46,586,042	46,589,366	44,071,679	18,477,603	4,236,121
Debt Service								
Capital Leases	28,260	29,435	14,101	7,043	-	-	-	-
Debt Service	51,625,622	22,937,065	24,347,903	22,440,896	26,607,185	26,046,731	21,223,582	22,704,832
Bond Refunding	-	-	-	-	-	-	-	-
Total Debt Service	51,653,882	22,966,499	24,362,004	22,447,939	26,607,185	26,046,731	21,223,582	22,704,832
Student Activities	2,451,979	1,135,640	2,549,691	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	324,337,553	280,565,455	293,248,250	326,492,058	335,990,573	337,655,955	312,153,900	304,362,276
Anticipated Unexpended Budget	-	-	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(4,500,000)
Total All Expenditures	324,337,553	280,565,455	293,248,250	322,992,058	332,490,573	334,155,955	308,653,900	299,862,276



PARKWAY SCHOOL DISTRICT TOTAL EXPENDITURES BY CATEGORY TOTAL OPERATING FUNDS								
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>PROJECTED</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>FORECAST</u>	<u>FORECAST</u>
Salaries & Benefits								
Salaries	151,200,734	148,749,978	156,413,941	159,361,540	162,981,973	166,241,613	169,566,445	172,957,774
Benefits	<u>52,265,093</u>	<u>51,959,437</u>	<u>52,540,428</u>	<u>54,620,344</u>	<u>56,076,287</u>	<u>57,197,812</u>	<u>58,341,769</u>	<u>59,508,604</u>
Total Salaries & Benefits	203,465,827	200,709,415	208,954,369	213,981,884	219,058,260	223,439,425	227,908,214	232,466,378
Purchased Services								
Tuition	175,102	296,560	316,510	827,375	800,800	808,808	816,895	825,063
Professional Services	3,836,936	3,407,444	5,336,500	6,121,678	5,986,221	6,046,083	6,106,544	6,167,610
Audit	36,300	33,500	35,800	36,000	45,000	45,450	45,905	46,364
Technical Services	82,545	75,923	131,819	145,541	113,400	114,534	115,679	116,836
Legal Services	201,934	158,151	164,027	200,000	200,000	202,000	204,020	206,060
Property Services	2,605,121	2,301,693	2,591,150	3,833,039	3,594,457	3,630,402	3,666,706	3,703,373
Contracted Transportation	1,078,346	622,890	1,810,784	1,650,269	1,455,208	1,469,760	1,484,458	1,499,303
Travel	305,059	56,640	224,042	336,650	377,125	380,896	384,705	388,552
Property Insurance	859,274	889,701	607,949	968,000	1,087,646	1,098,522	1,109,507	1,120,602
Liability Insurance	891,034	926,668	674,751	1,067,200	1,150,860	1,162,369	1,173,993	1,185,733
Other Purchased Services	<u>1,907,972</u>	<u>2,592,621</u>	<u>3,263,897</u>	<u>4,411,700</u>	<u>3,240,259</u>	<u>3,272,662</u>	<u>3,305,389</u>	<u>3,338,443</u>
Total Purchased Services	11,979,623	11,361,791	15,157,229	19,597,452	18,050,976	18,231,486	18,413,801	18,597,939
Supplies And Materials								
Instructional Supplies	5,093,563	4,561,646	5,430,243	6,176,511	6,415,245	6,479,398	6,544,191	6,609,632
Admin/General Supplies	4,897,717	6,177,373	4,855,355	5,627,656	6,644,770	6,711,218	6,778,330	6,846,113
Library Books	883,589	1,098,871	701,650	1,547,577	1,757,528	1,775,103	1,792,854	1,810,783
Food Service Supplies	1,780,307	941,738	2,448,974	2,517,247	3,041,740	3,072,157	3,102,879	3,133,908
Gasoline/Diesel	426,866	310,281	704,672	800,750	858,503	867,088	875,759	884,517
Energy Services	<u>2,944,293</u>	<u>2,821,775</u>	<u>3,679,856</u>	<u>3,709,000</u>	<u>3,467,000</u>	<u>3,501,670</u>	<u>3,536,687</u>	<u>3,572,054</u>
Total Supplies And Materials	16,026,335	15,911,684	17,820,750	20,378,741	22,184,786	22,406,634	22,630,700	22,857,007
Debt Service								
Debt Service	<u>2,465</u>	-	-	-	-	-	-	-
Total Debt Service	2,465	-	-	-	-	-	-	-
Student Activities	<u>2,451,979</u>	<u>1,135,640</u>	<u>2,549,691</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>
Subtotal Expenditures	233,926,229	229,118,530	244,482,039	257,458,077	262,794,022	267,577,545	272,452,715	277,421,323
Anticipated Unexpended Budget	-	-	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(4,500,000)
Total All Expenditures	<u>233,926,229</u>	<u>229,118,530</u>	<u>244,482,039</u>	<u>253,958,077</u>	<u>259,294,022</u>	<u>264,077,545</u>	<u>268,952,715</u>	<u>272,921,323</u>



PARKWAY SCHOOL DISTRICT TOTAL EXPENDITURES BY CATEGORY GENERAL FUND								
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
Salaries & Benefits								
Salaries	37,370,336	33,883,040	36,298,690	37,799,169	38,214,775	38,979,071	39,758,652	40,553,825
Benefits	15,215,017	14,730,232	14,249,357	15,977,730	17,266,066	17,611,387	17,963,615	18,322,887
Total Salaries & Benefits	52,585,353	48,613,272	50,548,047	53,776,899	55,480,841	56,590,458	57,722,267	58,876,712
Purchased Services								
Tuition	175,102	296,560	316,510	827,375	800,800	808,808	816,895	825,063
Professional Services	1,708,988	1,706,136	2,347,934	3,410,953	2,992,336	3,022,259	3,052,482	3,083,007
Audit	36,300	33,500	35,800	36,000	45,000	45,450	45,905	46,364
Technical Services	82,545	75,923	131,819	145,541	113,400	114,534	115,679	116,836
Legal Services	201,934	158,151	164,027	200,000	200,000	202,000	204,020	206,060
Property Services	2,605,121	2,301,693	2,591,150	3,833,039	3,594,457	3,630,402	3,666,706	3,703,373
Contracted Transportation	1,078,346	622,890	1,810,784	1,650,269	1,455,208	1,469,760	1,484,458	1,499,303
Travel	305,059	56,640	224,042	336,650	377,125	380,896	384,705	388,552
Property Insurance	859,274	889,701	607,949	968,000	1,087,646	1,098,522	1,109,507	1,120,602
Liability Insurance	891,034	926,668	674,751	1,067,200	1,150,860	1,162,369	1,173,993	1,185,733
Other Purchased Services	1,907,972	2,592,621	3,263,897	4,411,700	3,240,259	3,272,662	3,305,389	3,338,443
Total Purchased Services	9,851,675	9,660,483	12,168,663	16,886,727	15,057,091	15,207,662	15,359,739	15,513,336
Supplies And Materials								
Instructional Supplies	5,093,563	4,561,646	5,430,243	6,176,511	6,415,245	6,479,398	6,544,191	6,609,632
Admin/General Supplies	4,897,717	6,177,373	4,855,355	5,627,656	6,644,770	6,711,218	6,778,330	6,846,113
Textbooks/Library Books	883,589	1,098,871	701,650	1,547,577	1,757,528	1,775,103	1,792,854	1,810,783
Food Service Supplies	1,780,307	941,738	2,448,974	2,517,247	3,041,740	3,072,157	3,102,879	3,133,908
Gasoline/Diesel	426,866	310,281	704,672	800,750	858,503	867,088	875,759	884,517
Energy Services	2,944,293	2,821,775	3,679,856	3,709,000	3,467,000	3,501,670	3,536,687	3,572,054
Total Supplies And Materials	16,026,335	15,911,684	17,820,750	20,378,741	22,184,786	22,406,634	22,630,700	22,857,007
Debt Service								
Debt Service	2,465	-	-	-	-	-	-	-
Total Debt Service	2,465	-	-	-	-	-	-	-
Student Activities	2,451,979	1,135,640	2,549,691	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	80,917,807	75,321,079	83,087,151	94,542,367	96,222,718	97,704,754	99,212,706	100,747,055
Anticipated Unexpended Budget	-	-	-	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(3,000,000)
Total All Expenditures	80,917,807	75,321,079	83,087,151	92,542,367	94,222,718	95,704,754	97,212,706	97,747,055
PARKWAY SCHOOL DISTRICT TOTAL EXPENDITURES BY CATEGORY SPECIAL REVENUE FUND								
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
Salaries & Benefits								
Salaries	113,830,398	114,866,938	120,115,251	121,562,371	124,767,198	127,262,542	129,807,793	132,403,949
Benefits	37,050,076	37,229,205	38,291,071	38,642,614	38,810,221	39,586,425	40,378,154	41,185,717
Total Salaries & Benefits	150,880,474	152,096,143	158,406,322	160,204,985	163,577,419	166,848,967	170,185,947	173,589,666
Purchased Services								
Professional Services	2,127,948	1,701,308	2,988,566	2,710,725	2,993,885	3,023,824	3,054,062	3,084,603
Subtotal Expenditures	153,008,422	153,797,451	161,394,888	162,915,710	166,571,304	169,872,791	173,240,009	176,674,268
Anticipated Unexpended Budget	-	-	-	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total All Expenses	153,008,422	153,797,451	161,394,888	161,415,710	165,071,304	168,372,791	171,740,009	175,174,268



**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
DEBT SERVICE FUND**

	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 PROJECTED	2023-2024 BUDGET	2024-2025 FORECAST	2025-2026 FORECAST	2026-2027 FORECAST
Debt Service								
Debt Service	51,623,157	22,776,299	24,347,903	22,440,896	26,607,185	26,046,731	21,223,582	22,704,832
Total Debt Service	51,623,157	22,776,299	24,347,903	22,440,896	26,607,185	26,046,731	21,223,582	22,704,832
Total All Expenses	51,623,157	22,776,299	24,347,903	22,440,896	26,607,185	26,046,731	21,223,582	22,704,832

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
CAPITAL PROJECTS FUND**

	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 PROJECTED	2023-2024 BUDGET	2024-2025 FORECAST	2025-2026 FORECAST	2026-2027 FORECAST
Capital Outlay								
Land & Land Improvements	44,255	33,447	546,237	156,000	-	-	-	-
Building	525,141	796,727	604,384	2,307,758	1,849,000	1,885,980	1,923,700	1,962,174
General Equipment	812,829	741,993	625,362	1,040,749	630,022	642,596	655,421	668,503
Instructional Equipment	863,118	208,862	574,145	871,654	62,300	63,546	64,817	66,113
Vehicles	84,272	379,464	162,218	298,161	110,000	112,200	114,444	116,733
School Buses	1,364,466	1,712,843	1,270,571	1,361,720	1,340,546	1,367,357	1,394,704	1,422,598
Total Capital Outlay	3,694,081	3,873,336	3,782,917	6,036,042	3,991,868	4,071,679	4,153,086	4,236,121
Debt Service								
Capital Leases	28,260	29,435	14,101	7,043	-	-	-	-
Total Debt Service	28,260	29,435	14,101	7,043	-	-	-	-
Total All Expenses	3,722,341	3,902,771	3,797,018	6,043,085	3,991,868	4,071,679	4,153,086	4,236,121

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
2014 BOND ISSUE CAPITAL PROJECTS FUND**

	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 PROJECTED	2023-2024 BUDGET	2024-2025 FORECAST	2025-2026 FORECAST	2026-2027 FORECAST
Capital Outlay								
2014 Bond Issue Expenditures	1,377,503	342,136	-	-	-	-	-	-
Total Capital Outlay	1,377,503	342,136	-	-	-	-	-	-
Total All Expenses	1,377,503	342,136	-	-	-	-	-	-

**TOTAL EXPENDITURES BY CATEGORY
2018 BOND ISSUE CAPITAL PROJECTS FUND**

	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 PROJECTED	2023-2024 BUDGET	2024-2025 FORECAST	2025-2026 FORECAST	2026-2027 FORECAST
Capital Outlay								
2018 Bond Issue Expenditures	33,688,323	24,264,963	20,621,290	35,000,000	2,597,498	-	-	-
Total Capital Outlay	33,688,323	24,264,963	20,621,290	35,000,000	2,597,498	-	-	-
Debt Service								
Bond Issue Fees	-	160,756	-	-	-	-	-	-
Total Debt Service	-	160,756	-	-	-	-	-	-
Total All Expenses	33,688,323	24,425,719	20,621,290	35,000,000	2,597,498	-	-	-

TOTAL EXPENDITURES BY CATEGORY 2022 BOND ISSUE CAPITAL PROJECTS FUND								
	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 PROJECTED	2023-2024 BUDGET	2024-2025 FORECAST	2025-2026 FORECAST	2026-2027 FORECAST
Capital Outlay								
2022 Bond Issue Expenditures	-	-	-	5,000,000	40,000,000	40,000,000	14,324,517	-
Total Capital Outlay	-	-	-	5,000,000	40,000,000	40,000,000	14,324,517	-
Debt Service								
Bond Issue Fees	-	-	-	550,000	-	-	-	-
Total Debt Service	-	-	-	550,000	-	-	-	-
Total All Expenses	-	-	-	5,550,000	40,000,000	40,000,000	14,324,517	-



Expenditures by Function

The following tables show expenditures by function for each individual fund, operating funds, and all funds combined. Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the District.

The District revised account codes in FY20 because of updated state guidance. The change makes some prior year comparisons difficult because prior year amounts cannot be adjusted for the new guidance. Additionally, based on state guidelines we did not use the virtual function until FY22. This means our virtual expenses before FY22 were in other categories like high school instruction. This has a slight impact when looking at the historical comparisons. Since these reports are based on state guidelines this discrepancy was unavoidable.

The activities of the District are classified into five broad areas or functions:



1000 - Instruction. Instruction includes the activities dealing directly with the teaching of students, or the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as in a home or hospital, and in other learning situations such as those involving co-curricular activities. Instruction may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type (clerks, graders, teaching machines, etc.) that assist in the instructional process.

1100-Regular Programs. Instructional activities that provide students in grades K-12 with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers; and are contrasted with programs designed to improve or overcome physical, mental, social, and/or emotional handicaps.

1200-Special Programs. Services provided to students that address specific criteria and/or needs of the student. The Special Program service area includes Gifted, Special Education and Related Services, Supplemental Instruction, and Bilingual Education for grades pre-kindergarten, kindergarten, elementary and secondary. Most of the special education services are provided to our students by a separate school district, Special School District which is within St. Louis County.

1300-Career Education Programs. Programs, services, and activities which will provide students and adults with the knowledge and skills needed for employment in current or emerging fields, to continue their education, or to be retrained for new business and industry practices.

1400-Student Activities. Direct and personnel services for public school students, such as entertainment, publications, clubs, band and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not a part of the regular instructional program. These activities are characterized by being not-for-credit, other than school hours, interests of students and partially or wholly self-sustaining via dues and admissions. Contracted non-route transportation expenses incurred transporting students to and from activity or field trips are included here.

1600-Adult Education Programs. Learning experiences provided by the District for the educational, vocational, cultural, and/or enrichment of community members.

2000 - Support Services. Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Support services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves.

2100-Students. Activities which are designed to assess and improve the well-being of students and to supplement the teaching process.

2200-Instructional Staff. Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

2300-General Administration. Activities designated with establishing and administering policy for operating the local education agency.

2400-School Administration. Those activities designated with the overall administrative responsibility for a single school or a group of schools.

2500-Business. Activities designated with purchasing, paying, transporting, exchanging, and maintaining goods and services for the District. Included are the fiscal services, property and accounting services, operation and maintenance services, and internal services for operating all schools. This code series is not meant to imply an organizational structure or administrative flow for the District.

2600-Support Services-Central Office. Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, statistical and data processing services.

3000 - Community Services. Community Services consist of those activities that do not directly relate to providing education for students in the LEA. These include services provided by the LEA for the community as a whole or some segment of the community and community welfare activities.

4000 - Facilities Acquisition & Construction. Those activities concerned with the acquisition of land and buildings, remodeling buildings, the construction of buildings and additions to buildings, initial installation and extensions of service systems and other built-in equipment, and improvements to sites. Costs of these items are charged here within the Capital Projects Fund.

5000 - Long-Term and Short-Term Debt. Activities servicing the debt of the LEA. Categories of debt services are listed under objects.





EXPENDITURE BY FUNCTION

ALL FUNDS

FUNCTION	DESCRIPTION	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
		ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
1111	Elementary Instruction	50,394,869	52,330,362	51,503,863	50,977,731	53,872,130	54,924,744	55,998,262	57,092,975
1131	Middle School Instruction	29,170,138	28,874,905	30,887,193	30,409,946	31,706,219	32,329,162	32,964,450	33,612,340
1151	High School Instruction	38,578,905	40,827,360	39,984,361	40,775,979	42,115,275	42,935,714	43,772,407	44,625,582
1191	Summer School	556,744	428,696	870,508	924,720	924,720	942,036	59,688	977,684
1195	Virtual Instruction	-	264,322	4,268,812	4,855,389	2,823,580	2,877,296	2,932,062	2,987,900
1210	Gifted and Talented	3,233,583	2,965,329	3,056,404	3,121,167	3,123,946	3,185,596	3,248,470	3,312,595
1220	Special Education and Related Services	472,643	404,422	423,408	447,188	446,887	454,743	462,746	470,901
1250	Supplemental Instruction	5,246,544	5,207,525	5,472,890	5,698,514	6,030,653	6,147,614	6,266,881	6,388,502
1300	Career Education Services	584,010	430,389	444,491	502,276	683,518	693,937	704,679	715,467
1410	Student Activities	1,489,956	399,032	1,371,081	3,004,360	3,501,000	3,554,907	3,609,777	3,665,588
1420	School-Sponsored Athletics	4,591,337	1,751,546	2,072,158	3,582,570	2,473,874	2,519,310	2,565,620	2,612,823
1600	Adult Education Programs	1,536,404	2,299,638	1,347,841	1,698,977	1,685,648	1,711,611	1,738,028	1,764,907
2110	Attendance and Social Work Services	1,482,622	1,574,454	1,618,609	1,752,756	2,037,215	2,068,383	2,102,123	2,135,445
2120	Guidance Services	7,884,550	8,749,014	9,792,604	9,776,185	9,930,977	10,125,073	10,323,006	10,524,857
2130	Health Services	2,851,727	2,931,707	2,957,882	3,016,226	2,725,733	2,767,590	2,810,342	2,853,676
2140	Psychological Services	134,018	138,154	142,993	148,239	155,542	158,625	161,769	164,977
2210	Improvement of Instruction	5,887,816	5,607,404	5,060,311	5,739,244	6,179,643	6,293,671	6,409,896	6,528,364
2220	Educational Media Services	5,348,579	4,849,123	5,336,618	6,734,394	7,462,228	7,536,264	7,732,851	7,872,040
2310	Board of Education Services	268,521	256,146	286,846	431,140	442,191	449,002	455,932	462,983
2320	Executive Administration Services	2,599,409	2,647,397	2,750,150	2,950,933	2,771,106	2,817,337	2,864,487	2,912,430
2330	Technology Services	6,072,433	5,381,940	6,151,476	6,471,757	5,728,139	5,816,365	5,906,133	5,997,473
2410	Office of the Principal Services	17,905,021	17,190,575	17,699,948	18,070,099	18,202,412	18,534,427	18,873,249	19,218,127
2520	Business Support Services	3,319,449	4,055,391	3,288,691	4,881,069	5,318,889	5,399,867	5,483,487	5,567,323
2541	Operation and Maintenance of Plant	860,835	826,922	786,564	932,242	812,728	823,552	836,765	847,971
2542	Care and Upkeep of Buildings	19,207,608	18,590,832	21,237,761	23,240,598	23,143,861	23,554,539	23,926,001	24,351,582
2543	Care and Upkeep of Grounds	1,856,270	1,684,112	1,803,499	2,639,553	2,444,824	2,476,565	2,516,541	2,549,403
2546	Safety & Security	1,148,723	1,215,821	1,311,704	1,405,571	1,520,392	1,543,809	1,567,636	1,591,880
2550	Pupil Transportation	10,821,768	8,762,408	10,592,879	12,145,896	13,381,671	13,565,806	13,781,691	13,972,325
2561	Food Service	5,583,628	4,350,508	7,229,061	8,208,309	6,225,063	6,317,862	6,416,284	6,512,359
2572	Purchasing Services	461,656	712,053	358,374	266,350	355,284	360,756	366,324	371,989
2573	Warehousing and Distributing Services	972,767	914,244	836,602	866,715	698,698	709,459	720,409	731,550
2640	Staff Services	1,132,989	1,052,821	1,157,159	1,248,999	1,339,199	1,361,772	1,384,760	1,408,172
3210	Community Recreation Services	1,214,145	659,191	738,192	1,099,913	1,096,551	1,111,885	1,129,507	1,145,382
3510	Early Childhood Program	4,274,316	3,903,782	4,328,730	4,361,026	4,771,546	4,853,752	4,937,489	5,022,789
3600	Community Services	473,862	663,815	1,027,997	952,098	654,548	665,193	676,049	687,083
4000	Facility Acquisition & Constr	35,065,826	24,697,625	20,688,585	40,156,000	42,597,498	40,000,000	14,324,517	-
5100	Bond Principal	42,325,000	14,670,000	15,800,000	14,600,000	15,780,000	15,435,000	11,210,000	13,255,000
5200	Interest	9,324,155	8,133,015	8,559,158	7,830,939	10,810,185	10,611,731	10,013,582	9,449,832
5300	Other Bond Expenses	4,727	163,475	2,847	567,000	17,000	-	-	-
Subtotal Expenditures		324,337,553	280,565,455	293,248,250	326,492,058	335,930,573	337,635,355	312,153,900	304,362,276
Anticipated Unexpended Budget		-	-	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(4,500,000)
Total All Funds		324,337,553	280,565,455	293,248,250	322,992,058	332,430,573	334,135,355	308,653,900	299,862,276



EXPENDITURE BY FUNCTION

OPERATING FUNDS

FUNCTION	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 PROJECTED	2023-2024 BUDGET	2024-2025 FORECAST	2025-2026 FORECAST	2026-2027 FORECAST
1111	Elementary Instruction	50,350,616	52,296,051	51,358,718	50,972,331	53,870,630	54,923,244	55,996,732	57,091,445
1131	Middle School Instruction	29,119,834	28,842,067	30,850,373	30,371,326	31,706,219	32,329,162	32,964,450	33,612,340
1151	High School Instruction	38,403,067	40,790,047	39,730,200	40,769,002	42,112,575	42,933,014	43,769,653	44,622,828
1191	Summer School	556,744	428,696	870,508	924,720	924,720	942,036	959,688	977,684
1195	Virtual Instruction	-	264,322	4,268,812	4,855,389	2,823,580	2,877,296	2,932,062	2,987,900
1210	Gifted and Talented	3,233,583	2,965,329	3,056,404	3,121,167	3,123,946	3,185,596	3,248,470	3,312,595
1220	Special Education and Related Services	472,643	404,422	423,408	447,188	446,887	454,743	462,746	470,901
1250	Supplemental Instruction	5,246,544	5,207,525	5,472,890	5,698,514	6,090,653	6,147,614	6,266,881	6,388,502
1300	Career Education Services	465,036	382,685	439,407	468,925	676,463	686,882	697,483	708,271
1410	Student Activities	1,370,778	399,032	1,314,986	3,004,350	3,500,000	3,553,907	3,608,757	3,664,568
1420	School-Sponsored Athletics	4,563,263	1,729,135	1,973,017	3,582,570	2,473,874	2,519,310	2,565,620	2,612,823
1600	Adult Education Programs	1,536,404	2,299,638	1,347,841	1,698,977	1,685,648	1,711,611	1,738,028	1,764,907
2110	Attendance and Social Work Services	1,482,622	1,574,454	1,618,609	1,752,756	2,087,215	2,069,383	2,102,123	2,135,445
2120	Guidance Services	7,884,550	8,749,014	9,792,604	9,776,185	9,930,977	10,125,073	10,323,006	10,524,857
2130	Health Services	2,851,727	2,931,707	2,551,174	3,001,226	2,717,588	2,759,445	2,802,034	2,845,368
2140	Psychological Services	134,018	138,154	142,993	148,239	155,542	158,625	161,769	164,977
2210	Improvement of Instruction	5,887,816	5,607,404	5,060,311	5,739,244	6,179,643	6,293,671	6,409,896	6,528,364
2220	Educational Media Services	5,334,406	4,847,024	5,220,732	6,088,363	7,462,228	7,596,264	7,732,851	7,872,040
2310	Board of Education Services	268,521	256,146	286,846	431,140	442,191	449,002	455,932	462,983
2320	Executive Administration Services	2,593,984	2,599,353	2,745,575	2,943,733	2,767,506	2,813,737	2,860,815	2,908,758
2330	Technology Services	5,597,157	5,367,915	6,137,160	6,415,899	5,728,139	5,816,365	5,906,133	5,997,473
2410	Office of the Principal Services	17,835,536	17,017,164	17,533,451	17,905,326	18,180,412	18,512,427	18,850,809	19,195,687
2520	Business Support Services	3,319,449	4,055,391	3,277,096	4,779,564	5,257,567	5,338,545	5,420,939	5,504,775
2541	Operation and Maintenance of Plant	539,732	545,096	624,346	695,936	702,728	713,552	724,565	735,771
2542	Care and Upkeep of Buildings	18,423,483	17,661,136	20,024,750	21,069,365	21,481,861	21,812,728	22,149,380	22,491,926
2543	Care and Upkeep of Grounds	1,788,655	1,651,426	1,749,529	1,978,753	2,060,824	2,092,565	2,124,861	2,157,723
2546	Safety & Security	1,148,723	1,215,821	1,311,704	1,405,571	1,520,392	1,543,809	1,567,636	1,591,880
2550	Pupil Transportation	9,444,186	6,775,583	9,322,308	10,719,821	11,955,125	12,139,260	12,326,614	12,517,248
2561	Food Service	5,550,919	4,231,846	7,138,074	7,897,396	6,025,063	6,117,862	6,212,284	6,308,359
2572	Purchasing Services	461,656	712,053	358,374	266,350	355,284	360,756	366,324	371,989
2573	Warehousing and Distributing Services	972,767	914,244	836,602	866,715	698,698	709,459	720,409	731,550
2640	Staff Services	1,132,989	1,052,821	1,157,159	1,248,999	1,339,199	1,361,772	1,384,760	1,408,172
3210	Community Recreation Services	1,201,649	657,332	738,192	1,099,913	995,551	1,010,885	1,026,487	1,042,362
3510	Early Childhood Program	4,274,316	3,903,782	4,328,730	4,361,026	4,771,546	4,853,752	4,937,489	5,022,789
3600	Community Services	470,391	644,715	1,019,156	352,098	653,548	664,193	675,029	686,063
5200	Interest	2465	-	-	-	-	-	-	-
Subtotal Expenditures		233,926,229	229,118,530	244,482,089	257,458,077	262,794,022	267,577,545	272,452,715	277,421,323
Anticipated Unexpended Budget		-	-	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(4,500,000)
Total Operating Funds		233,926,229	229,118,530	244,482,089	253,958,077	259,294,022	264,077,545	268,952,715	272,921,323



EXPENDITURE BY FUNCTION
GENERAL FUND

FUNCTION	DESCRIPTION	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
		ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
1111	Elementary Instruction	3,293,476	4,313,876	2,569,861	2,938,125	3,411,071	3,463,606	3,517,062	3,571,454
1131	Middle School Instruction	801,855	725,869	1,096,506	1,355,392	1,243,582	1,262,736	1,282,225	1,302,055
1151	High School Instruction	3,945,309	3,678,205	3,057,190	3,455,761	3,227,078	3,276,782	3,327,355	3,378,813
1191	Summer School	50,145	98,987	177,075	229,020	229,020	232,547	236,136	239,788
1195	Virtual Instruction	-	183,521	220,100	672,000	509,000	516,840	524,817	532,933
1210	Gifted and Talented	21,749	25,910	16,747	52,674	60,704	61,639	62,590	63,558
1220	Special Education and Related Services	271,865	198,447	204,275	217,964	226,886	230,381	233,937	237,555
1250	Supplemental Instruction	778,961	713,478	760,175	801,292	581,570	590,527	599,641	608,915
1300	Career Education Services	465,036	382,685	439,407	468,925	676,463	686,882	697,483	708,270
1410	Student Activities	1,370,778	399,032	1,314,986	3,004,350	3,500,000	3,553,907	3,608,757	3,664,567
1420	School-Sponsored Athletics	951,577	961,951	1,140,839	1,085,761	814,188	826,708	839,467	852,450
1600	Adult Education Programs	1,536,404	2,299,638	1,347,841	1,698,977	1,685,648	1,711,611	1,738,028	1,764,907
2110	Attendance and Social Work Services	1,300,389	1,389,392	1,417,667	1,556,626	1,858,257	1,886,878	1,916,000	1,945,631
2120	Guidance Services	137,119	205,683	308,263	304,843	620,859	630,422	640,152	650,052
2130	Health Services	2,851,727	2,931,707	2,951,174	3,001,226	2,717,588	2,759,445	2,802,034	2,845,368
2210	Improvement of Instruction	1,381,439	1,063,640	1,345,907	1,563,970	1,913,879	1,943,357	1,973,350	2,003,868
2220	Educational Media Services	1,366,578	781,053	994,845	1,838,738	3,138,944	3,187,290	3,236,482	3,286,535
2310	Board of Education Services	268,521	256,146	266,846	431,140	442,191	449,002	455,932	462,983
2320	Executive Administration Services	1,835,258	1,817,139	1,919,307	2,109,928	1,951,538	1,981,596	2,012,179	2,043,298
2330	Technology Services	5,597,157	5,367,915	6,137,160	6,415,899	5,728,139	5,816,365	5,906,133	5,997,473
2410	Office of the Principal Services	6,354,631	5,710,160	5,994,236	6,465,492	6,412,118	6,510,878	6,611,365	6,713,611
2520	Business Support Services	3,319,449	4,055,391	3,277,096	4,779,564	5,257,567	5,338,545	5,420,939	5,504,775
2541	Operation and Maintenance of Plant	539,732	545,096	624,346	695,936	702,728	713,552	724,565	735,771
2542	Care and Upkeep of Buildings	18,423,483	17,661,136	20,024,750	21,069,365	21,481,861	21,812,728	22,149,380	22,481,926
2543	Care and Upkeep of Grounds	1,788,655	1,651,426	1,749,529	1,978,753	2,060,824	2,092,565	2,124,861	2,157,723
2546	Safety & Security	1,148,723	1,215,821	1,311,704	1,405,571	1,520,392	1,543,809	1,567,636	1,591,880
2550	Pupil Transportation	9,444,186	6,775,583	9,322,308	10,719,821	11,955,125	12,139,260	12,326,614	12,517,248
2561	Food Service	5,550,919	4,231,846	7,138,074	7,897,396	6,025,063	6,117,862	6,212,284	6,308,359
2572	Purchasing Services	461,656	712,053	358,374	266,350	355,284	360,756	366,324	371,989
2573	Warehousing and Distributing Services	972,767	914,244	836,602	866,715	698,698	709,459	720,409	731,550
2640	Staff Services	662,687	672,007	762,124	839,437	898,821	912,665	926,751	941,083
3210	Community Recreation Services	1,201,649	657,332	738,192	1,099,913	995,551	1,010,885	1,026,487	1,042,362
3510	Early Childhood Program	2,459,414	2,242,731	2,434,005	2,431,903	2,799,412	2,842,529	2,886,400	2,931,039
3600	Community Services	362,048	481,979	809,640	823,540	522,689	530,740	538,931	547,266
5200	Interest	2,465	-	-	-	-	-	-	-
Subtotal Expenditures		80,917,807	75,321,079	83,087,151	94,542,367	96,222,718	97,704,754	99,212,706	100,747,055
Anticipated Unexpended Budget		-	-	-	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(3,000,000)
Total General Fund		80,917,807	75,321,079	83,087,151	92,542,367	94,222,718	95,704,754	97,212,706	97,747,055

EXPENDITURE BY FUNCTION
SPECIAL REVENUE FUND

FUNCTION	DESCRIPTION	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
		ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
1111	Elementary Instruction	47,057,140	47,982,175	48,788,857	48,034,206	50,459,559	51,459,638	52,479,670	53,519,991
1131	Middle School Instruction	28,317,979	28,116,198	29,753,867	29,015,934	30,462,637	31,066,426	31,682,225	32,310,285
1151	High School Instruction	34,457,758	37,111,842	36,673,010	37,313,241	38,885,497	39,656,232	40,442,298	41,244,015
1191	Summer School	506,599	329,709	693,433	695,700	695,700	709,489	723,552	737,896
1195	Virtual Instruction	-	80,801	4,048,712	4,183,389	2,314,580	2,360,456	2,407,245	2,454,967
1210	Gifted and Talented	3,211,834	2,939,419	3,039,657	3,068,493	3,063,242	3,123,957	3,185,880	3,248,037
1220	Special Education and Related Services	200,778	205,975	219,133	229,224	220,001	224,362	228,809	233,346
1250	Supplemental Instruction	4,467,583	4,494,047	4,712,715	4,897,222	5,449,083	5,557,087	5,667,240	5,779,587
1420	School-Sponsored Athletics	3,617,686	767,184	832,178	2,496,809	1,659,706	1,692,602	1,726,153	1,760,373
2110	Attendance and Social Work Services	182,233	185,062	200,942	196,130	178,958	182,505	186,123	189,814
2120	Guidance Services	7,747,431	8,543,331	9,484,341	9,471,342	9,310,118	9,494,651	9,682,854	9,874,805
2140	Physiological Services	134,018	138,154	142,993	148,239	155,542	158,625	161,769	164,977
2210	Improvement of Instruction	4,506,377	4,543,764	3,714,404	4,175,274	4,265,764	4,350,314	4,436,546	4,524,496
2220	Educational Media Services	3,967,828	4,065,971	4,225,887	4,249,625	4,323,284	4,408,974	4,496,369	4,585,505
2320	Executive Administration Services	758,726	782,214	826,268	833,805	815,968	832,141	848,636	865,460
2410	Office of the Principal Services	11,480,905	11,307,004	11,539,215	11,439,834	11,788,294	12,001,549	12,239,444	12,482,076
2640	Staff Services	470,302	380,814	395,035	409,562	440,378	449,107	458,009	467,089
3510	Early Childhood Program	1,814,902	1,661,051	1,894,725	1,925,123	1,972,134	2,011,223	2,051,089	2,091,750
3600	Community Services	108,343	162,736	209,516	128,588	130,859	133,453	136,098	138,797
Subtotal Expenditures		153,008,422	153,797,451	161,394,888	162,915,710	166,571,304	169,872,791	173,240,009	176,674,268
Anticipated Unexpended Budget		-	-	-	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total Special Revenue Fund		153,008,422	153,797,451	161,394,888	161,415,710	165,071,304	168,372,791	171,740,009	175,174,268



DEBT SERVICE FUND		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
5100	Bond Principal	42,325,000	14,670,000	15,800,000	14,600,000	15,780,000	15,435,000	11,210,000	13,255,000
5200	Bond Interest	9,293,430	8,103,580	8,545,056	7,823,896	10,810,185	10,611,731	10,013,582	9,449,832
5300	Other Bond Expenses	4,727	2,719	2,847	17,000	17,000	-	-	-
Total Debt Service Fund		51,623,157	22,776,299	24,347,903	22,440,896	26,607,185	26,046,731	21,223,582	22,704,832

EXPENDITURE BY FUNCTION		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
CAPITAL PROJECTS FUND		ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
1111	Elementary Instruction	44,253	34,311	145,144	5,400	1,500	1,500	1,530	1,530
1131	Middle School Instruction	50,304	32,838	36,820	38,620	-	-	-	-
1151	High School Instruction	175,838	37,313	254,161	6,977	2,700	2,700	2,754	2,754
1300	Career Education Services	118,974	47,704	5,084	33,351	7,055	7,055	7,196	7,196
1410	Student Activities	119,178	-	56,095	-	1,000	1,000	1,020	1,020
1420	School-Sponsored Athletics	22,074	22,411	99,141	-	-	-	-	-
2130	Health Services	-	-	6,708	15,000	8,145	8,145	8,308	8,308
2220	Educational Media Services	14,173	2,099	115,886	646,031	-	-	-	-
2320	Executive Administration Services	5,425	48,044	4,575	7,200	3,600	3,600	3,672	3,672
2330	Technology Services	475,276	14,025	14,316	55,858	-	-	-	-
2410	Office of the Principal Services	69,485	173,411	166,497	164,773	22,000	22,000	22,440	22,440
2520	Support Services	-	-	11,595	101,505	61,322	61,322	62,548	62,548
2541	Operation and Maintenance of Plant	321,103	281,826	162,218	236,306	110,000	110,000	112,200	112,200
2542	Care and Upkeep of Buildings	784,125	929,696	1,213,011	2,171,233	1,662,000	1,741,811	1,776,621	1,859,656
2543	Care and Upkeep of Grounds	67,615	32,686	53,970	660,800	384,000	384,000	391,680	391,680
2550	Pupil Transportation	1,377,582	1,986,825	1,270,571	1,426,075	1,426,546	1,426,546	1,455,077	1,455,077
2561	Food Service	32,709	118,662	90,987	310,913	200,000	200,000	204,000	204,000
3210	Community Recreation Services	12,496	1,859	-	-	101,000	101,000	103,020	103,020
3600	Community Services	3,471	19,100	8,841	-	1,000	1,000	1,020	1,020
4000	Facility Acquisition & Constr	-	90,526	67,295	156,000	-	-	-	-
5200	Interest	28,260	29,435	14,103	7,043	-	-	-	-
Total Capital Projects Fund		3,722,341	3,902,771	3,797,018	6,043,085	3,991,868	4,071,679	4,153,086	4,236,121

EXPENDITURE BY FUNCTION		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
2014 BOND ISSUE FUND		ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
4000	Facility Acquisition & Constr	1,377,503	342,136	-	-	-	-	-	-
Total Bond Issue Fund		1,377,503	342,136	-	-	-	-	-	-

EXPENDITURE BY FUNCTION		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
2018 BOND ISSUE FUND		ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
4000	Facility Acquisition & Constr	33,688,323	24,264,963	20,621,290	35,000,000	2,597,498	-	-	-
5300	Other Bond Expenses	-	160,756	-	-	-	-	-	-
Total Bond Issue Fund		33,688,323	24,425,719	20,621,290	35,000,000	2,597,498	-	-	-

EXPENDITURE BY FUNCTION		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
2022 BOND ISSUE FUND		ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
4000	Facility Acquisition & Constr	-	-	-	5,000,000	40,000,000	40,000,000	14,324,517	-
5300	Other Bond Expenses	-	-	-	550,000	-	-	-	-
Total Bond Issue Fund		-	-	-	5,550,000	40,000,000	40,000,000	14,324,517	-

Expenditure by Program

The District tracks expenditures by programs for the operating funds. The salary and benefit portion of the program budgets are created by Finance and Human Resources. The non-salary and non-benefit portion of the budgets are prepared by the program level administrators using a zero-based budgeting methodology. The expense by category (object) and function reports are dictated by the state of Missouri. The program reports are not mandated by the state. The programs are used to assign budgetary responsibility to various administrators. For example, there is a TLA program grouping. The budget for that grouping is under the oversight of the Assistant Superintendent for Teaching, Learning and Accountability.

The following statements show the Operating Funds' program budgets. A statement is shown for the entire program cost, the salary and benefit only portion of the program costs, and the non-salary and benefit portion of the program costs.





OPERATING EXPENSES BY PROGRAM	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	BUDGET	%
ALL EXPENSES	ACTUAL	ACTUAL	ACTUAL	PROJECTIONS	BUDGET	vs. PROJECTED	CHG
School Budgets							
101 Special Reading	14,513	12,813	12,625	15,723	21,876	6,153	39.1%
102 Comm Arts	109,008	97,083	91,762	125,479	114,334	(11,145)	-8.9%
103 Mathematics	53,603	51,546	59,094	56,279	61,422	5,143	9.1%
104 Fine Arts	113,146	109,864	100,569	123,859	134,771	10,912	8.8%
105 Physical Education	54,046	41,110	50,520	55,445	63,117	7,672	13.8%
106 Science	72,488	51,656	75,367	85,722	93,841	8,119	9.5%
107 Social Studies	49,230	27,902	52,209	65,419	75,375	9,956	15.2%
108 Instructional Technology	76,368	50,408	56,058	82,780	72,049	(10,731)	-13.0%
109 Guidance	27,454	15,143	15,398	25,063	25,429	366	1.5%
110 Art	126,856	100,417	113,648	122,754	130,766	8,012	6.5%
111 Bldg Admin Services	1,232,675	1,216,669	1,590,149	1,616,361	1,533,002	(83,359)	-5.2%
112 Audio Visual Services	4,682	814	971	1,975	1,300	(675)	-34.2%
113 Business Education	22,154	12,442	18,423	29,724	29,401	(323)	-1.1%
114 Modern Classical Lang	31,623	17,355	24,150	32,163	30,294	(1,869)	-5.8%
115 Family And Consumer Sc	43,289	45,975	64,046	67,875	73,781	5,906	8.7%
116 Industrial Arts	43,226	28,278	32,714	29,525	37,160	7,635	25.9%
117 Student Body Act	175,554	125,720	158,776	88,950	88,855	(95)	-0.1%
119 Coop Voc Ed	5,668	71,333	2,101	2,080	2,080	-	0.0%
120 Unified Studies	2,443	4,777	3,668	2,322	2,255	(67)	-2.9%
121 Speech	19,994	14,794	19,363	21,700	21,273	(427)	-2.0%
122 Library Svcs	47,018	80,819	51,898	69,391	73,923	4,532	6.5%
123 Health Ed	3,817	4,940	2,956	7,019	7,005	(14)	-0.2%
124 Eee Camp	420	495	534	1,675	2,675	1,000	59.7%
125 Esol	1,200	643	786	967	2,982	2,015	208.4%
127 Gifted Education	10,219	3,133	6,752	9,759	9,704	(55)	-0.6%
128 Special Services	68	-	-	300	300	-	100.0%
Instructional and School Building Staffing							
175 Instructional Staffing/Subs	130,247,037	134,937,779	137,694,222	140,627,278	143,992,986	3,365,708	2.4%
177 Bldg Level Staffing	16,870,397	16,188,814	16,641,762	16,595,996	17,590,357	630,761	3.7%
Athletics/Extra Duty							
204 Athletics/Extra Duty	5,180,520	1,593,601	1,729,932	2,154,202	1,884,574	(269,628)	-12.5%
205 Adult Basic Education	1,536,029	1,368,499	1,347,658	1,698,978	1,685,648	(13,330)	-0.8%
206 Swim Club	625,204	579,079	646,238	1,018,129	995,551	(22,578)	-2.2%
210 Park Rock Comm Ed	521,069	973,833	85,291	21,400	-	(21,400)	-100.0%
Early Childhood							
207 Early Childhood	1,708,683	1,627,242	1,757,725	1,717,030	1,924,094	207,064	12.1%
208 Preschools	2,337,848	2,040,763	2,327,948	2,399,156	2,679,599	280,443	11.7%
Student Services							
301 Student Services	192,601	115,352	1,765,968	1,146,547	1,436,661	290,114	25.3%
302 Pupil Personnel	2,000,224	2,022,839	2,169,771	2,221,549	1,987,589	(233,960)	-10.5%
303 Health Services	2,784,037	2,771,252	2,922,062	2,876,910	2,660,903	(216,007)	-7.5%
304 Guidance And Counseling	187,322	204,148	311,108	227,481	236,563	9,082	4.0%
305 Seb Support	48,014	58,816	67,607	58,850	230,842	171,992	292.3%
306 Data Mgmt/Research	315,131	298,587	264,838	298,021	357,895	59,874	20.1%
307 Student Disc & Alt Studies	799,652	776,173	707,131	853,813	495,604	(358,209)	-42.0%
308 Special Services	317,204	336,717	351,613	367,851	372,928	5,077	1.4%
310 Asst Super Of Student Serv	261,339	253,444	246,549	266,923	272,809	5,886	2.2%
TLA							
351 Teach Learn Accountability	4,016,149	4,936,563	3,708,902	4,705,473	4,900,571	195,098	4.1%
352 Professional Learning	941,893	875,549	722,635	1,415,547	1,607,171	191,624	13.5%
353 Reading Diagnostics	224,479	164,555	116,754	123,203	108,419	(14,784)	-12.0%
355 Instruc Tech Library Media	1,169,514	1,145,790	1,143,677	1,189,557	1,195,784	6,227	0.5%
357 Student Assessment	177,296	273,997	287,200	327,409	278,365	(49,044)	-15.0%
358 Progress Monitoring	290,926	204,183	211,178	213,499	220,001	6,502	3.0%
361 Elem Comm Arts	3,777	3,161	12,754	20,800	5,800	(15,000)	-72.1%
362 Elem Soc Studies	25,686	17,642	17,395	24,750	25,250	500	2.0%
363 Elem Math	1,456	8,996	2,002	2,000	2,000	-	0.0%
364 Elem Science	854	411	8,824	300	300	-	0.0%
366 Midd Ela	5,031	142	968	4,150	3,375	(775)	-18.7%
367 Midd Soc Studies	2,546	203	160	600	500	(100)	-16.7%



OPERATING EXPENSES BY PROGRAM	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	BUDGET	%
ALL EXPENSES	ACTUAL	ACTUAL	ACTUAL	PROJECTIONS	BUDGET	vs. PROJECTED	CHG
TIA (Continued)							
368 Midd Math	2,705	284	3,067	5,000	5,000	-	0.0%
369 Midd Science	6,657	374	1,098	13,375	13,375	-	0.0%
371 High Ela	3,986	4,942	5,750	40,755	40,015	(740)	-1.8%
372 High Soc Studies	1,068	800	480	2,420	1,950	(470)	-19.4%
373 High Math	-	82	140	1,600	1,350	(250)	-15.6%
374 High Science	3,738	947	120	2,500	2,100	(400)	-16.0%
380 Fine Arts	198,871	72,083	149,291	233,994	244,209	10,215	4.4%
381 Physical Educ	1,730	1,718	274	1,150	1,390	240	20.9%
383 Esd	27,067	19,660	16,682	42,425	26,050	(16,375)	-38.6%
384 World Language	4,108	11,201	12,716	12,600	12,980	380	3.0%
385 Career & Tech Ed	5,273	2,655	2,475	7,550	7,550	-	0.0%
386 Choice	155,104	213,993	389,806	958,023	1,128,365	170,342	17.8%
387 Instructional Technology	14,624	4,260	6,962	12,500	12,000	(500)	-4.0%
388 Path	133,878	135,526	137,747	156,096	145,209	(10,887)	-7.0%
394 Outdoor School	109,344	27,867	26,741	48,150	18,150	(30,000)	-62.3%
395 Summer School	575,547	516,010	932,927	984,720	974,720	(10,000)	-1.0%
396 Virtual Campus	-	-	4,266,779	4,388,260	2,401,970	(1,986,290)	-45.3%
All Other Programs							
400 Board Of Education	30,287	64,495	87,020	195,140	197,191	2,051	1.1%
401 Superintendent	451,423	452,497	488,299	501,374	525,276	23,902	4.8%
402 District Dues	163,002	155,804	156,278	204,623	204,623	-	0.0%
403 Legal Services	201,934	158,151	161,717	200,000	200,000	-	0.0%
404 Deputy Superintendent	324,996	385,072	374,535	420,109	380,175	(39,934)	-9.5%
408 Chief Financial Officer	336,854	343,252	351,909	361,154	377,051	15,897	4.4%
409 Communications	1,009,786	929,739	1,047,734	1,102,652	1,053,672	(48,980)	-4.4%
410 Safety Security	1,107,921	1,186,657	1,261,568	1,335,071	1,337,332	2,261	0.2%
411 Special Projects	113,774	1,220,365	128,041	220,628	497,028	276,400	125.3%
501 Finance	1,158,306	1,113,610	1,191,772	1,136,080	1,343,433	207,353	18.3%
502 Internal Equip Fin	66,421	162,807	156,183	174,000	180,580	6,580	3.8%
503 Risk Mgmt	1,970,467	2,699,760	1,797,219	2,862,854	3,221,343	358,489	12.5%
504 Food Services	5,550,919	4,230,594	7,189,616	7,897,394	6,225,063	(1,672,331)	-21.2%
505 Purchasing	461,656	487,903	359,183	340,376	352,234	11,858	3.5%
506 Print Shop	40,920	43,835	50,857	35,402	49,137	13,735	38.8%
507 School Stores	375,610	150,631	182,948	223,824	152,505	(71,319)	-31.9%
508 Warehouse	852,780	783,786	646,561	749,537	593,809	(155,728)	-20.8%
509 Mailroom	79,066	77,622	91,931	81,776	55,752	(26,024)	-31.8%
510 Technology	8,159,791	7,586,816	7,199,418	7,543,896	9,837,652	2,293,756	30.4%
511 Human Resources	1,132,582	1,051,669	1,156,061	1,248,350	1,362,806	114,456	9.2%
512 Transportation	5,893,602	4,510,126	5,668,928	6,454,619	7,326,011	871,392	13.5%
513 SSD Transportation	2,190,750	1,524,575	1,989,105	2,409,485	2,658,527	249,042	10.3%
514 Students In Transition Transport	934,757	502,984	-	-	-	-	0.0%
551 Facility Operations	7,969,068	7,379,916	8,484,203	9,179,210	9,450,664	271,454	3.0%
552 Facility Maintenance	4,875,985	4,621,539	4,662,981	5,337,143	5,615,467	278,324	5.2%
553 Grounds Maintenance	1,745,387	1,577,052	1,717,927	1,922,200	1,936,824	14,624	0.8%
554 Planning	1,030,325	926,448	953,276	949,902	902,514	(47,388)	-5.0%
555 Environmental Svcs	403,733	382,259	516,120	612,790	592,307	(20,483)	-3.3%
556 Facility Management	543,110	543,525	620,328	695,935	702,728	6,793	1.0%
558 Energy Rebate Projects	-	90,594	224,040	-	-	-	0.0%
560 Energy Services	3,449,863	3,228,601	4,221,700	4,226,000	4,051,000	(175,000)	-4.1%
561 Sustainability	488,774	471,478	676,478	613,343	589,845	(23,498)	-3.8%
804 Grants	1,978,021	1,961,669	2,290,948	2,048,921	2,207,253	158,332	7.7%
900 Student Activities	2,451,979	1,135,638	2,549,691	3,581,860	3,716,728	134,868	3.8%
Subtotal	233,926,229	229,118,530	244,482,039	257,458,077	262,794,022	5,335,945	2.1%
Anticipated Unexpended	-	-	-	(3,500,000)	(3,500,000)	-	0.0%
Total	233,926,229	229,118,530	244,482,039	253,958,077	259,294,022	5,335,945	2.1%



OPERATING EXPENSES BY PROGRAM NO SALARY AND BENEFIT EXPENSES	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 PROJECTIONS	2023-2024 BUDGET	BUDGET vs. PROJECTED	% CHG
School Budgets							
101 Special Reading	14,513	12,813	12,625	15,723	21,876	6,153	39.1%
102 Comm Arts	109,008	96,723	91,762	125,479	114,334	(11,145)	-8.9%
103 Mathematics	53,603	51,546	59,094	56,279	61,422	5,143	9.1%
104 Fine Arts	119,146	109,864	100,569	123,859	134,771	10,912	8.8%
105 Physical Education	54,046	41,110	50,520	55,445	63,117	7,672	13.8%
106 Science	72,488	51,656	75,367	85,722	93,841	8,119	9.5%
107 Social Studies	49,230	27,902	52,209	65,419	75,375	9,956	15.2%
108 Instructional Technology	76,368	50,408	56,058	82,780	72,049	(10,731)	-13.0%
109 Guidance	27,454	15,143	15,398	25,063	25,429	366	1.5%
110 Art	126,856	100,417	113,648	122,754	130,766	8,012	6.5%
111 Bldg Admin Services	1,232,675	1,216,669	1,590,149	1,616,361	1,533,002	(83,359)	-5.2%
112 Audio Visual Services	4,682	814	971	1,975	1,300	(675)	-34.2%
113 Business Education	22,154	12,442	18,423	29,724	29,401	(323)	-1.1%
114 Modern Classical Lang	31,623	17,355	24,150	32,163	30,294	(1,869)	-5.8%
115 Family And Consumer Sc	43,289	45,975	64,046	67,875	73,781	5,906	8.7%
116 Industrial Arts	43,226	28,278	32,714	29,525	37,160	7,635	25.9%
117 Student Body Act	175,554	125,720	158,776	88,950	88,855	(95)	-0.1%
119 Coop Voc Ed	5,668	71,333	2,101	2,080	2,080	-	0.0%
120 Unified Studies	2,443	4,777	3,668	2,322	2,255	(67)	-2.9%
121 Speech	19,994	14,794	19,363	21,700	21,273	(427)	-2.0%
122 Library Svcs	47,018	80,819	51,898	69,391	73,923	4,532	6.5%
123 Health Ed	3,817	4,940	2,956	7,019	7,005	(14)	-0.2%
124 Eee Camp	420	495	534	1,675	2,675	1,000	59.7%
125 Esol	1,200	643	786	967	2,982	2,015	208.4%
127 Gifted Education	10,219	3,133	6,752	9,759	9,704	(55)	-0.6%
128 Special Services	68	-	-	300	300	-	100.0%
Instructional and School Building Staffing							
175 Instructional Staffing/Subs	1,961,430	1,963,067	3,161,850	6,139,374	3,344,456	(2,794,918)	-45.5%
177 Bldg Level Staffing	-	-	-	-	-	-	0.0%
Athletics/Extra Duty							
204 Athletics/Extra Duty	478,244	680,597	689,713	202,806	99,666	(103,140)	-50.9%
205 Adult Basic Education	168,278	101,553	152,694	186,611	166,929	(19,682)	-10.5%
206 Swim Club	100,867	89,509	137,908	138,200	138,200	-	0.0%
210 Park Rock Comm Ed	500,000	945,513	17,139	21,400	-	(21,400)	-100.0%
Early Childhood							
207 Early Childhood	66,011	43,558	57,789	92,700	101,700	9,000	9.7%
208 Preschools	254,161	182,599	176,729	276,400	277,400	1,000	0.4%
Student Services							
301 Student Services	96,776	38,842	1,711,050	1,126,730	1,332,000	205,270	18.2%
302 Pupil Personnel	158,470	119,612	156,780	209,745	-	(209,745)	-100.0%
303 Health Services	166,157	87,924	117,092	158,695	104,445	(54,250)	-34.2%
304 Guidance And Counseling	51,625	63,620	165,997	75,800	81,050	5,250	6.9%
305 Seb Support	38,582	57,961	66,520	58,850	85,900	27,050	46.0%
306 Data Mgmt/Research	19,876	19,108	14,085	39,045	85,950	46,905	120.1%
307 Student Disc & Alt Studies	11,606	1,748	11,691	10,550	22,050	11,500	109.0%
308 Special Services	27,260	34,619	30,577	46,826	32,683	(14,143)	-30.2%
310 Asst Super Of Student Serv	28,582	59,799	40,860	54,800	53,300	(1,500)	-2.7%
TLA							
351 Teach Learn Accountability	1,593,796	2,319,351	1,354,268	2,344,162	2,595,450	251,288	10.7%
352 Professional Learning	221,154	72,720	127,169	548,740	384,782	(163,958)	-29.9%
353 Reading Diagnostics	128,697	62,331	13,497	17,490	6,550	(10,940)	-62.6%
355 Instruc Tech Library Media	399,009	420,681	390,350	420,890	399,130	(21,760)	-5.2%
357 Student Assessment	56,167	128,624	128,671	155,180	136,680	(19,500)	-12.6%
361 Elem Comm Arts	3,777	3,161	12,754	20,800	5,800	(15,000)	-72.1%
362 Elem Soc Studies	25,686	17,642	17,395	24,750	25,250	500	2.0%
363 Elem Math	1,456	8,996	2,002	2,000	2,000	-	0.0%
364 Elem Science	854	411	8,824	300	300	-	0.0%
366 Midd Ela	5,031	142	968	4,150	3,375	(775)	-18.7%
367 Midd Soc Studies	2,546	203	160	600	500	(100)	-16.7%
368 Midd Math	2,705	284	3,067	5,000	5,000	-	0.0%

OPERATING EXPENSES BY PROGRAM	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	BUDGET	%
NO SALARY AND BENEFIT EXPENSES	ACTUAL	ACTUAL	ACTUAL	PROJECTIONS	BUDGET	vs. PROJECTED	CHG
TLA(continued)							
369 Midd Science	6,657	374	1,098	13,375	13,375	-	0.0%
371 High Ela	3,986	4,942	5,750	40,755	40,015	(740)	-1.8%
372 High Soc Studies	1,068	800	480	2,420	1,950	(470)	-19.4%
373 High Math	-	82	140	1,600	1,350	(250)	-15.6%
374 High Science	3,738	947	120	2,500	2,100	(400)	-16.0%
380 Fine Arts	182,277	61,594	133,595	233,994	244,209	10,215	4.4%
381 Physical Educ	1,730	1,718	274	1,150	1,390	240	20.9%
383 Esol	19,417	19,486	10,417	26,700	26,050	(650)	-2.4%
384 World Language	4,108	11,201	12,716	12,600	12,980	380	3.0%
385 Career & Tech Ed	5,273	2,655	2,475	7,550	7,550	-	0.0%
386 Choice	155,104	213,993	389,806	958,023	1,128,365	170,342	17.8%
387 Instructional Technology	14,624	4,260	6,962	12,500	12,000	(500)	-4.0%
388 Path	6,703	3,643	1,212	14,350	14,350	-	0.0%
394 Outdoor School	22,258	13,583	10,847	48,150	18,150	(30,000)	-62.3%
395 Summer School	47,902	58,748	(26,018)	60,000	50,000	(10,000)	-16.7%
396 Virtual Campus	-	-	105,849	50,000	3,000	(47,000)	-94.0%
All Other Programs							
400 Board Of Education	30,287	64,495	87,020	195,140	197,191	2,051	1.1%
401 Superintendent	14,090	6,931	25,632	31,000	31,000	-	0.0%
402 District Dues	163,002	155,804	156,278	204,623	204,623	-	0.0%
403 Legal Services	201,934	158,151	161,717	200,000	200,000	-	0.0%
404 Deputy Superintendent	25,712	75,567	52,504	88,484	88,484	-	0.0%
408 Chief Financial Officer	8,157	3,526	8,725	10,625	8,805	(1,820)	-17.1%
409 Communications	118,246	91,402	182,382	222,806	221,110	(1,696)	-0.8%
410 Safety Security	619,877	684,641	708,102	822,325	847,233	24,908	3.0%
411 Special Projects	29,171	1,134,034	2,489	130,300	400,300	270,000	207.2%
501 Finance	83,573	55,841	59,059	96,985	115,425	18,440	19.0%
502 Internal Equip Fin	66,421	162,807	156,183	174,000	180,580	6,580	3.8%
503 Risk Mgmt	1,680,362	1,761,328	1,226,105	1,992,100	2,212,112	220,012	11.0%
504 Food Services	2,001,482	1,131,852	4,108,879	5,013,077	4,699,680	(313,397)	-6.3%
505 Purchasing	6,507	54,188	32,646	32,760	36,250	3,490	10.7%
506 Print Shop	1,123	(12,496)	(8,068)	(24,425)	(14,425)	10,000	-40.9%
507 School Stores	23,086	(383)	16,105	15,000	11,500	(3,500)	-23.3%
508 Warehouse	32,319	38,416	40,603	50,506	54,540	4,034	8.0%
509 Mailroom	19,287	16,868	13,862	17,810	17,810	-	0.0%
510 Technology	4,902,608	4,236,150	3,701,576	3,899,788	6,206,656	2,306,868	59.2%
511 Human Resources	82,144	29,162	68,322	143,729	202,550	58,821	40.9%
512 Transportation	570,766	420,390	712,950	670,157	808,676	138,519	20.7%
513 SSD Transportation	147,246	49,326	153,387	214,118	226,993	12,875	6.0%
514 Students In Transition Transport	934,757	502,984	-	-	-	-	0.0%
551 Facility Operations	333,786	65,662	880,871	359,260	989,260	630,000	175.4%
552 Facility Maintenance	1,323,024	1,268,512	1,400,238	1,641,979	1,479,700	(162,279)	-9.9%
553 Grounds Maintenance	416,210	467,320	599,941	617,000	690,000	73,000	11.8%
554 Planning	226,587	131,992	209,107	230,400	293,600	63,200	27.4%
555 Environmental Svcs	144,546	94,303	238,234	346,240	249,550	(96,690)	-27.9%
556 Facility Management	195,302	196,751	259,576	328,493	350,750	22,257	6.8%
558 Energy Rebate Projects	-	-	224,040	-	-	-	0.0%
560 Energy Services	3,449,863	3,228,601	4,221,700	4,226,000	4,051,000	(175,000)	-4.1%
561 Sustainability	421,454	402,182	613,460	537,390	505,801	(31,589)	-5.9%
702 Debt Service	-	-	-	-	-	-	0.0%
804 Grants	464,538	562,794	853,223	879,951	676,930	(203,021)	-23.1%
900 Student Activities	2,332,525	1,061,644	2,332,963	3,500,002	3,716,728	216,726	6.2%
Subtotal	30,460,402	28,409,115	35,527,670	43,476,193	43,735,762	259,569	0.6%
Anticipated Unexpended	-	-	-	(2,500,000)	(2,500,000)	-	0.0%
Total	30,460,402	28,409,115	35,527,670	40,976,193	41,235,762	259,569	0.6%



OPERATING EXPENSES BY PROGRAM	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	BUDGET	%
SALARY AND BENEFIT EXPENSES ONLY	ACTUAL	ACTUAL	ACTUAL	PROJECTIONS	BUDGET	vs. PROJECTED	CHG
Instructional and School Building Staffing							
175 Instructional Staffing/Subs	128,285,607	132,974,712	134,532,372	134,487,904	140,648,530	6,160,626	4.6%
177 Bldg Level Staffing	16,870,397	16,188,814	16,641,762	16,959,596	17,590,357	630,761	3.7%
Athletics/Extra Duty							
204 Athletics/Extra Duty	4,702,276	913,004	1,040,219	1,951,396	1,784,908	(166,488)	-8.5%
205 Adult Basic Education	1,367,751	1,266,946	1,194,964	1,512,367	1,518,719	6,352	0.4%
206 Swim Club	524,337	489,570	508,330	879,929	857,351	(22,578)	-2.6%
210 Park Rock Comm Ed	21,069	28,320	68,152	-	-	-	0.0%
Early Childhood							
207 Early Childhood	1,642,672	1,583,284	1,699,936	1,624,330	1,822,394	198,064	12.2%
208 Preschools	2,083,687	1,858,164	2,151,219	2,122,756	2,402,199	279,443	13.2%
Student Services							
301 Student Services	95,825	76,510	54,918	19,817	104,661	84,844	428.1%
302 Pupil Personnel	1,841,754	1,903,227	2,012,991	2,011,804	1,987,589	(24,215)	-1.2%
303 Health Services	2,617,880	2,683,328	2,804,970	2,718,215	2,556,458	(161,757)	-6.0%
304 Guidance And Counseling	135,697	140,528	145,111	151,681	155,513	3,832	2.5%
305 Seb Support	9,432	855	1,087	-	144,942	144,942	0.0%
306 Data Mgmt/Research	295,255	279,479	250,753	258,976	271,945	12,969	5.0%
307 Student Disc & Alt Studies	788,046	774,425	695,440	843,263	473,554	(369,709)	-43.8%
308 Special Services	289,944	302,098	321,036	321,025	340,245	19,220	6.0%
310 Asst Super Of Student Serv	232,757	193,645	205,689	212,123	219,509	7,386	3.5%
TIA							
351 Teach Team Accountability	2,422,353	2,617,212	2,354,634	2,361,311	2,305,121	(56,190)	-2.4%
352 Professional Learning	720,739	802,829	595,466	866,807	1,222,389	355,582	41.0%
353 Reading Diagnostics	95,782	102,624	103,257	105,713	101,869	(3,844)	-3.6%
355 Instruc Tech Library Media	770,505	725,109	753,327	768,667	796,654	27,987	3.6%
357 Student Assessment	121,129	145,373	158,529	172,229	142,685	(29,544)	-17.2%
358 Progress Monitoring	290,926	204,183	211,178	213,499	220,001	6,502	3.0%
380 Fine Arts	16,594	10,489	15,696	-	-	-	0.0%
383 Esol	7,650	174	6,265	15,725	-	(15,725)	-100.0%
388 Path	127,175	131,883	136,535	141,746	130,859	(10,887)	-7.7%
394 Outdoor School	87,086	14,284	15,894	-	-	-	0.0%
395 Summer School	527,645	457,262	958,945	924,720	924,720	-	0.0%
396 Virtual Campus	-	-	4,160,930	4,338,260	2,398,970	(1,939,290)	-44.7%
All Other Programs							
401 Superintendent	437,333	445,566	462,667	470,374	494,276	23,902	5.1%
404 Deputy Superintendent	299,284	309,505	322,031	331,625	291,691	(39,934)	-12.0%
408 Chief Financial Officer	328,697	339,726	343,184	350,529	368,246	17,717	5.1%
409 Communications	891,540	838,337	865,352	879,846	832,562	(47,284)	-5.4%
410 Safety Security	488,044	502,016	553,466	512,746	490,099	(22,647)	-4.4%
411 Special Projects	84,603	86,331	125,552	90,328	96,728	6,400	7.1%
501 Finance	1,074,733	1,057,769	1,132,713	1,039,095	1,228,008	188,913	18.2%
503 Risk Mgmt	290,105	938,432	571,114	870,754	1,009,231	138,477	15.9%
504 Food Services	3,549,437	3,098,742	3,080,737	2,884,317	1,525,383	(1,358,934)	-47.1%
505 Purchasing	455,149	433,715	326,537	307,616	315,984	8,368	2.7%
506 Print Shop	39,797	56,331	58,925	59,827	63,562	3,735	6.2%
507 School Stores	352,524	151,014	166,843	208,824	141,005	(67,819)	-32.5%
508 Warehouse	820,461	745,370	605,958	699,031	539,269	(159,762)	-22.9%
509 Mailroom	59,779	60,754	78,069	63,966	37,942	(26,024)	-40.7%
510 Technology	3,257,183	3,350,666	3,497,842	3,644,108	3,630,996	(13,112)	-0.4%
511 Human Resources	1,050,438	1,022,507	1,087,739	1,104,621	1,160,256	55,635	5.0%
512 Transportation	5,322,836	4,089,736	4,955,978	5,784,462	6,517,335	732,873	12.7%
513 SSD Transportation	2,043,504	1,475,249	1,835,718	2,195,367	2,431,534	236,167	10.8%
551 Facility Operations	7,635,282	7,314,254	7,603,332	8,819,950	8,461,404	(358,546)	-4.1%
552 Facility Maintenance	3,552,961	3,353,027	3,262,743	3,695,164	4,135,767	440,603	11.9%
553 Grounds Maintenance	1,329,177	1,109,732	1,117,986	1,305,200	1,246,824	(58,376)	-4.5%
554 Planning	803,738	794,456	744,169	719,502	608,914	(110,588)	-15.4%
555 Environmental Svcs	259,187	287,956	277,886	266,550	342,757	76,207	28.6%
556 Facility Management	347,808	346,774	360,752	367,442	351,978	(15,464)	-4.2%
561 Sustainability	67,320	69,296	63,018	75,953	84,044	8,091	10.7%
804 Grants	1,513,483	1,398,875	1,437,725	1,168,970	1,530,323	361,353	30.9%
900 Student Activities	119,454	164,948	216,728	81,858	-	(81,858)	-100.0%
Subtotal	203,465,827	200,709,415	208,954,369	213,981,884	219,058,260	5,076,376	2.4%
Anticipate d Unexpended	-	-	-	(1,000,000)	(1,000,000)	-	0.0%
Total	203,465,827	200,709,415	208,954,369	212,981,884	218,058,260	5,076,376	2.4%



Debt Obligations

The District has 7 general obligation bonds outstanding.

Issue	Amounts	Maturity
Series 2011	3,095,000	Payments through March 2024
Series 2015A	14,680,000	Payments through March 2025
Series 2015B	50,000,000	Payments through March 2035
Series 2016	44,000,000	Payments through March 2036
Series 2019	51,250,000	Payments through March 2039
Series 2020	50,340,000	Payments through March 2039
Series 2023	90,000,000	Payments through March 2043
	<u>303,365,000</u>	

The FY24 budget services \$10,810,185 in general obligation bond interest payments and \$15,780,000 in general obligation bond principal. The debt service fund is primarily funded by a dedicated debt service property tax. Debt Service revenues are projected to meet or exceed debt payments over the life of existing general obligation bonds.

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a School District to fifteen (15%) percent of the assessed valuation of the District less amounts available in the Debt Service Fund. The projected legal debt margin as of June 30, 2023 is:

Debt Limit	
Assessed Valuation est. at 6/30/2023	5,717,150,030
15% Limit	15%
Constitutional Debt Limit	857,572,505
GO Bond Payable	411,651,077
Amount Available in Debt Service Fund	22,338,559
Estimated Legal Debt Margin as of 6/30/2023	468,259,987

Obligations for Other Post Employment Benefits (OPEB)

The District provides continuation of medical, dental and vision insurance coverage, including prescription drugs to employees who are eligible for normal or early retirement under the state's PSRS or PEERS under a single employer plan. Retirees may cover spouses and eligible dependent children. Surviving spouses can continue coverage after a retiree's death.

Retirees who elect to participate must pay the premium in effect for the current plan year or any subsequent year at the premium rates in effect at that time. Since the retirees pay the premium for each year, the District's share of any premium cost is determined on the basis of an implicit rate subsidy calculation.

Contributions

The District currently pays for the implicit rate subsidy associated with these postemployment health care benefits on a pay-as-you-go basis. The implicit rate is the difference between the calculated claims cost for retirees and



the premiums paid by retirees. The District determines retiree contribution requirements and may be amended by the District. For fiscal year 2023, the implicit rate subsidy for the District was \$1,265,913. The implicit rate subsidy for fiscal year 2024 is estimated to be similar to fiscal year 2023.

Total OPEB Liability

The District's total OPEB liability of \$30,702,245 has been estimated as of June 30, 2023, and the total liability used to calculate the total OPEB was determined by an actuarial valuation as of that date. These amounts are reported in our government-wide financial statements and are not included in our budgeting process.

Capital Expenditures Overview

There are currently 3 funds that we budget for capital expenditures, the Capital Projects Fund, the 2018 Bond Issue Capital Projects Fund and the 2022 Bond Issue Capital Projects Fund. The 2014 Bond Issue Capital Projects Fund financials are also provided as part of the historical analysis of District expenditures, which has been fully spent down. As you can tell from the titles, we utilize different fund names to separate our normal capital expenditures from our expenditures related directly to our bond issues.

The projects for the bond issues are determined by the Director of Facilities and his staff and then receive approval from our Board of Education. The planning prior to a bond issue is about two years assessing the capital improvements needed from the district buildings along with building additions or new buildings needed based on changes in enrollment and learning environments. The District keeps an extensive listing of assets by age and that is reviewed along with maintenance records to determine when building assets such as HVAC, roofs, windows, etc. are at the end of their life and in need of replacement. In discussion with our Municipal Financial Advisor, we determined the timing and the amount of our possible bond issue elections. We work closely with our executive administrative team and our Board of Education to determine the timing and to finalize the amount of the ballot initiative. Once the timing and the amount are determined, our Director of Facilities and his team develop the list of potential projects. The list is reviewed, and feedback is obtained from several sources including the executive leadership team, the Board of Education, our Project Parkway Steering Committee and members of our community from the broader Project Parkway meetings and a community wide survey. Once feedback is received, the list of projects are narrowed to provide consensus with the feedback obtained. The list of projects are presented to the Board of Education for their approval and then the list by year is developed by our facilities team.

The 2018 Bond Issue Capital Projects Fund has projected expenditures of \$35,000,000 for the current fiscal year and the remaining \$2,597,498 budgeted for the completion of projects this upcoming year. The 2022 Bond Issue Capital Projects Fund has projected expenditures of \$5,550,000 in the current year and \$40,000,000 budgeted for FY24. The list of projects in progress are included in the following report.

The district's Capital Projects Fund is budgeted annually based on each department's goals and zero based budgeting. All expenditures for assets greater than \$1,000 are budgeted to be placed in the Capital Projects Fund. The budget for the upcoming year includes the replacement of buses for our fleet and one final year of lease payments in the amount of \$1,340,546. In addition, we have equipment, including instructional equipment and vehicles in the amount of \$2,651,322 included in the budget.

	<u>2023-2024</u> <u>BUDGET</u>
Capital Outlay	
Land & Land Improvements	-
Building	1,849,000
General Equipment	630,022
Instructional Equipment	62,300
Vehicles	110,000
School Buses	<u>1,340,546</u>
Total Capital Outlay	3,991,868
Debt Service	
Capital Leases	<u>-</u>
Total Debt Service	<u>-</u>
Total All Expenses	<u><u>3,991,868</u></u>

The Capital Projects Fund balance has grown over the past few years. The facilities team is working on the upcoming needs of our district and will be setting goals for the future facilities planning that will be outside of an upcoming bond issue election. Our buildings are 55 years old on average and have several facility improvement needs. In addition, our transportation team analyzes annually the need to upgrade the fleet and budgets for the bus replacement annually.





2018 BOND ISSUE CAPITAL PROJECT LISTING BY PROJECT AND BALANCE TO COMPLETE

BUILDING	PROJECT DESCRIPTION	YEAR COMPLETED	COST PROJECTION	ACTUAL COSTS TO DATE	BALANCE TO FINISH
SUMMER 2021 CONSTRUCTION PROJECTS					
West Middle	1) Replace HVAC Equipment - Replace exhaust fans EXF-010, -011, & 013; Replace gas fired rooftop HVAC unit RTG-003 2) Replace Roofs - Replace roof areas ROF-001, -002, -005, -009 thru -014, & -017 thru -022 3) Replace Pavement and Sitework Improvements - Replace parking lots & drives PAV-004 & -008; Replace paved play area PAV-005 and modify size to allow for bus turnaround maneuver; Replace concrete retaining wall RET-001; Replace wood retaining walls RET-002 & -011, Replace exterior ramps ERP-002, -005, -007, & -008; Replace asphalt sidewalks SID-016; Replace concrete sidewalks SID-015 4) Renovations - Add walls to enclose library including necessary HVAC modifications 5) Roofing - Add canopy to cover sidewalk leading from door 5 to cafeteria 6) Security Entry Vestibule - Renovations for secure reception area	2023	2,871,803.20	2,573,358.49	298,444.71
Central High	1) New Concession Stand	2023	2,991,359.54	2,530,605.98	460,753.56
District Wide - Allowance	1) Allowance for Restroom Renovations	2023	1,986,537.47	1,857,659.21	128,878.26
District Wide-CLOSED	1) Convert District telephone network to VoIP	2023	3,145,774.54	3,145,774.54	-
District Wide	1) IT allowance to address future classroom needs	2023	4,723,496.45	3,916,345.31	807,151.14
SUMMER 2022 CONSTRUCTION PROJECTS					
Central High - Main Building	1) Replace HVAC Equipment - Replace air handler heating only HVAC unit AHH-007 with heating/cooling HVAC unit; Replace gas fired multi-zone rooftop HVAC units RTG-001 thru RTG-007 with hot water heating rooftop HVAC RTW units and VAV system 2) Replace Plumbing Equipment - Replace pool filtration system PFE-001 3) Replace Roofs - Replace roof areas ROF-001 4) Replace Pavement and Sitework Improvements - Replace parking lot & drive PAV-013; Replace concrete sidewalks SID-023 5) Security Entry Vestibule - Addition & renovations for secure reception area 6) Replace Approximately 600LF of Exterior 4in Water Main 7) Electrical Line Burial	2023	4,575,136.56	4,537,484.83	37,651.73
Fern Ridge	1) Replace Electrical Equipment - Replace main electrical switchboard ESB-001 and electrical distribution board PPH-003 and combine current dual electrical service entrances into one service entrance; add electrical circuits to increase access to power in classrooms; replace ceilings and lighting in selected rooms 2) Addition - Construct addition at entrance to building for Administrative area and secure entry vestibule 3) Renovations - Renovate science classroom; renovate existing administration area into two counselor offices; renovate nurse's area to district prototype	2023	3,375,950.87	3,019,317.19	356,633.68
North High	1) Addition & Renovations - Add storm shelter per STL County at Tennis Court area; relocate tennis courts 2) Replace Field Lights	2023	12,302,087.18	10,007,942.63	2,294,144.55
Northeast Middle	1) Replace HVAC Equipment - Replace hot water boilers HWB-001 thru -004; Replace hot water pumps HWP-001 & HWP-002 2) Replace Pavement and Sitework Improvements - Replace asphalt parking lots & drives PAV-015; Replace exterior stair EST-001; Replace concrete sidewalks SID-004, -009, -015, & -019; 3) Fire Sprinklers - Install fire sprinklers FSS-001 in the 1994 addition which will make the building fully sprinklered 4) Renovations - Renovate nurse's area 5) Security Entry Vestibule - Addition & renovations for secure reception area 6) Northeast Middle - RM559 Flooring & Bleachers	2023	3,821,729.73	3,526,084.06	295,645.67



2018 BOND ISSUE CAPITAL PROJECT LISTING BY PROJECT AND BALANCE TO COMPLETE

BUILDING	PROJECT DESCRIPTION	YEAR COMPLETED	COST PROJECTION	ACTUAL COSTS TO DATE	BALANCE TO FINISH
South High	1) Replace HVAC Equipment - Replace heating only air handler HVAC units AHH-005 & -006 with heating/cooling units in gym C 2) Replace Plumbing Equipment - Replace pool filtration system PFE-001 3) Replace Electrical Equipment - Replace emergency electrical generator EPG-001; Replace main electrical switchboards ESB-001 thru -005; Replace electrical panel boards PLL-006, -011, -017, -019, & -024; Replace electrical panel boards PPH-003, -005, -006, & -008; Replace electrical transformers TRX-001, -004, & -010 4) Replace Roofs - Replace roof areas ROF-001 & -004 5) Replace Pavement and Sitework Improvements - Replace parking lot & drives PAV-002, -003, & -008; Replace exterior stairs EST-005 thru -008; Replace concrete sidewalks SID-010 & -012 6) Replace Bleachers - Replace bleachers in main gym 7) Security Entry Vestibule - Addition & renovations for secure reception area	2023	4,167,678.83	3,382,212.78	785,466.05
Early Childhood	1) Replace HVAC Equipment - Replace hot water boilers HWB-001 & -002; Replace hot water pumps HWP-001 thru -004 2) Replace Pavement and Sitework Improvements - Replace parking lots & drives PAV-002 3) Renovations - Renovate nurse's area to meet district prototype 4) Sprinkler Building to meet AHJ code requirements 5) Security Vestibule (WILL PROBABLY NEED TO BE EXTERIOR ADDITION)	2023	4,265,758.47	3,658,352.69	607,405.78
Green Trails	1) Replace Boiler Equipment - Replace hot water boilers HWB-001 & -002; Replace hot water pumps HWP-001 thru -004; 2) Replace gas fired rooftop HVAC units RTG-001 & -003 thru -005 3) Replace Electrical Equipment - Replace main electrical switchboard ESB-001 4) Replace Roofs - Replace roof area ROF-003 & -009; Replace skylights RSH-001 & -002 5) Security Vestibule (WILL PROBABLY NEED TO BE EXTERIOR ADDITION)	2023	2,410,858.18	2,013,312.50	397,545.68
Henry	Restroom renovation, waterline extension and roof replacement	2023	192,928.28	146,675.93	46,252.35
Oak Brook	1) Renovations - Renovate nurse's area to meet district prototype	2023	529,674.69	520,102.08	9,572.61
West High	1) Replace HVAC Equipment - Replace heating/cooling air handler HVAC units AHU-011, & -012; Replace pool dehumidification unit PPU-001; Replace gas fired rooftop HVAC units RTG-001 thru -003 2) Replace cooling tower CTW-001; Replace chilled water pumps CWP-001 & -002, Replace chillers CHR-001 & -002 3) Replace Electrical Equipment - Replace main electrical switchboard ESB-001 thru ESB-003 4) Renovations - Renovate fine arts area and renovate locker bay area on 3rd floor to make additional classrooms	2023	7,216,994.92	6,046,259.31	1,170,735.61
District Wide	1) Replace wood gym floors and replace bleachers (South Middle - RM1600 Bleachers)	2023	123,769.77	102,466.95	21,302.82
SUMMER 2019 CONSTRUCTION PROJECT TOTALS			25,887,486.05	25,887,486.05	-
SUMMER 2020 CONSTRUCTION PROJECT TOTALS			23,379,827.17	23,379,827.17	-
SUMMER 2021 CONSTRUCTION PROJECT TOTALS			26,431,767.59	24,365,763.84	2,066,003.75
SUMMER 2022 CONSTRUCTION PROJECT TOTALS			43,714,864.61	37,617,619.20	6,097,245.41
2018 BOND ISSUE PROJECT TOTALS			119,413,945.42	111,250,696.26	8,163,249.16
2018 BOND ISSUANCE FEES			762,959.02	762,959.02	-
TOTAL SPENDING PROJECTED FOR 2018 BOND ISSUE			120,176,904.44	112,013,655.28	8,163,249.16



2022 BOND ISSUE CAPITAL PROJECT LISTING BY PROJECT AND BALANCE TO COMPLETE

BUILDING	PROJECT DESCRIPTION	STARTING YEAR	COST PROJECTION	ACTUAL COSTS TO DATE	BALANCE TO FINISH
2023-2024 CONSTRUCTION PROJECTS					
District-wide	Districtwide - Network Upgrades**	2023	8,350,000.00	1,973.02	8,348,026.98
Hanna Woods Elementary	Replace roofs, site improvements, replace exterior doors, replace exterior windows, and install skylights	2023	7,168,000.00	300,154.39	6,867,845.61
New ECC	New building located near the south end of the district	2023	6,264,000.00	149,424.88	6,114,575.12
District-wide	Districtwide - Redesign of Fiber Network (IT Underground)**	2023	4,828,000.00	592.51	4,827,407.49
Facilities Storage Building	New pre-engineered metal building	2023	1,367,410.00	73,907.50	1,293,502.50
District-wide	Districtwide - Disaster Recovery**	2023	905,000.00	434,554.07	470,445.93
West Middle and South High	Gym Floors and Bleachers	2023	1,400,000.00	196,528.46	1,203,471.54
District-wide Playgrounds	Barretts, Hanna Woods, Wren Hollow, Highcroft, McKelvey	2023	2,500,000.00	107,100.00	2,392,900.00
District-wide flooring	Craig, Mason Ridge, Sorrento Springs, Shenandoah Valley, Highcroft, Central Middle, South Middle, West Middle, Northeast Middle, Southwest Middle, and Central High	2023	1,100,000.00	32,219.97	1,067,780.03
River Bend	Site improvements, 4-classroom addition, elevator, and fire suppression system	2023	4,566,500.00	89,000.00	4,477,500.00
North High	Storm shelter, fire suppression system, pool restoration, locker room remodel, and abatement	2023	7,483,750.00	170,000.00	7,313,750.00
District-wide roofing	West Middle, Bellerive, Highcroft, Carmen Trails, and Barretts	2023	2,530,900.00	190,264.20	2,340,635.80
Districtwide - Main Sewer Replacement	NEMS, Sorrento & Mason Ridge	2023	385,000.00		385,000.00
Districtwide - Door Replacement		2023	250,000.00		250,000.00
2024-2025 CONSTRUCTION PROJECTS					
North High**	Fire suppression, switchgear, roofing, asbestos abatement, and pool restoration	2024**	14,967,500.00		14,967,500.00
ECC South Area**	New Early Childhood Center with TLA offices	2024**	12,528,000.00		12,528,000.00
Central High	Roofing, asbestos abatement, pool restoration, and replace bleachers	2024	10,409,000.00		10,409,000.00
Craig Elementary	Install fire suppression, asbestos abatement, roofing, replace HVAC equipment, and site work	2024**	10,190,000.00		10,190,000.00
River Bend Elementary**	Four-classroom addition, install fire suppression, roofing, and asbestos abatement	2024**	9,133,000.00		9,133,000.00
Pierremont Elementary	Install fire suppression, roofing, replace HVAC equipment, and site work	2024	6,977,000.00		6,977,000.00
Districtwide - Redesign of Fiber Network (IT Underground)**	Upgrade all elementary and early childhood playgrounds	2024**	4,828,000.00		4,828,000.00
Districtwide - Playgrounds**		2024**	2,500,000.00		2,500,000.00
Districtwide - Classroom IT Enhancement		2024**	2,250,000.00		2,250,000.00
Districtwide - CCTV Camera Upgrades		2024**	1,100,000.00		1,100,000.00
Districtwide - Disaster Recovery		2024**	905,000.00		905,000.00
Administration	Site work improvements	2024	841,000.00		841,000.00
2025-2026 CONSTRUCTION PROJECTS					
South Middle	Install fire suppression, roofing, asbestos abatement, and site work	2025	14,245,000.00		14,245,000.00
North High**	Fire suppression, switchgear, roofing, asbestos abatement, and pool restoration	2025**	7,483,750.00		7,483,750.00
Northeast Middle	Replace HVAC equipment, electrical equipment, renovate restrooms, and roofing.	2025	6,469,500.00		6,469,500.00
South High	Replace electrical equipment, roofing, exterior window, and pool restoration	2025	6,606,000.00		6,606,000.00
ECC South Area**	New Early Childhood Center with TLA offices	2025**	6,264,000.00		6,264,000.00
Bellerive Elementary	Install fire suppression, replace HVAC equipment, renovate restrooms, and site work.	2025	5,477,700.00		5,477,700.00
Districtwide - Redesign of Fiber Network (IT Underground)**		2025**	4,828,000.00		4,828,000.00
River Bend Elementary**	Four-classroom addition, install fire suppression, roofing, and asbestos abatement	2025**	4,566,500.00		4,566,500.00
Districtwide - Playgrounds**	Upgrade all elementary and early childhood playgrounds	2025**	2,500,000.00		2,500,000.00
Oak Brook Elementary	Replace asphalt surfaces and install ADA compliant sidewalks to the fire exits.	2025	818,800.00		818,800.00
Transportation	Replace roof and abatements	2025	509,000.00		509,000.00
2026-2027 CONSTRUCTION PROJECTS					



2022 BOND ISSUE CAPITAL PROJECT LISTING BY PROJECT AND BALANCE TO COMPLETE

BUILDING	PROJECT DESCRIPTION	STARTING YEAR	COST PROJECTION	ACTUAL COSTS TO DATE	BALANCE TO FINISH
West High	Replace HVAC equipment, roofs, elevators, gym flooring, bleachers, and exterior doors. Restore pool	2026	7,408,700.00		7,408,700.00
West Middle	Install fire sprinklers. Replace HVAC equipment and Roofs. asbestos abatement.	2026	5,956,000.00		5,956,000.00
Highcroft Ridge Elementary	Replace roofs, electrical equipment, HVAC equipment doors, and windows. Install fire sprinklers.	2026	4,402,000.00		4,402,000.00
Districtwide - Redesign of Fiber Network (IT Underground)**		2026**	4,828,000.00		4,828,000.00
Ross Elementary	Replace roofs, pavement, water line, sewer line. asbestos abatement.	2026	3,305,000.00		3,305,000.00
Mason Ridge Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2026	2,442,000.00		2,442,000.00
Wren Hollow Elementary	Replace roofs and site work.	2026	2,502,000.00		2,502,000.00
Districtwide - Playgrounds**	Upgrade all elementary and early childhood playgrounds	2026**	2,500,000.00		2,500,000.00
District Operations		2026	2,214,000.00		2,214,000.00
Early Childhood Center	Site work improvements, window replacement, and asbestos abatement.	2026	1,703,000.00		1,703,000.00
2027-2028 CONSTRUCTION PROJECTS					
Districtwide - Redesign of Fiber Network (IT Underground)**		2027**	4,828,000.00		4,828,000.00
Central Middle	Replace roofs and doors. asbestos abatement.	2027	4,673,000.00		4,673,000.00
Carman Trails Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2027	3,330,000.00		3,330,000.00
Claymont Elementary	Replace roofs, HVAC equipment, electrical equipment, doors, windows. asbestos abatement.	2027	3,822,000.00		3,822,000.00
Fern Ridge High	Replace roofs, HVAC equipment, windows. Seatwork. asbestos abatement. Install ADA lift in gymnasium.	2027	1,674,500.00		1,674,500.00
Shenandoah Valley Elementary	Replace roofs, HVAC equipment, electrical equipment, doors, windows. asbestos abatement. Renovate	2027	1,349,990.00		1,349,990.00
Barretts Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2027	884,000.00		884,000.00
Green Trails Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2027	998,800.00		998,800.00
Grounds/Storage	Renovate Grounds and Storage building	2027	241,000.00		241,000.00
2028-2029 CONSTRUCTION PROJECTS					
Sorrento Springs Elementary	Replace roofs, HVAC equipment, electrical equipment, doors, windows. asbestos abatement. Renovate	2028	2,365,700.00		2,365,700.00
Southwest Middle	Site work	2028	988,000.00		988,000.00
Henry Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2028	849,000.00		849,000.00
McKelvey Intermediate	Replace pavement, doors, windows. asbestos abatement.	2028	590,000.00		590,000.00
Districtwide - ADA Renovations		TBD	4,500,000.00		4,500,000.00
Districtwide - Flooring Replacements		TBD	3,400,000.00		3,400,000.00
Districtwide - Building Automation Upgrades		TBD	2,500,000.00		2,500,000.00
Districtwide - Abatement for Flooring Replacements		TBD	2,000,000.00		2,000,000.00
Districtwide - Asphalt Sealing and Patching		TBD	1,000,000.00		1,000,000.00
2023-2024 CONSTRUCTION PROJECT TOTALS			49,098,560.00	1,745,719.00	47,352,841.00
2024-2025 CONSTRUCTION PROJECT TOTALS			76,628,500.00		76,628,500.00
2025-2026 CONSTRUCTION PROJECT TOTALS			59,768,250.00		59,768,250.00
2026-2027 CONSTRUCTION PROJECT TOTALS			37,260,700.00		37,260,700.00
2027-2028 CONSTRUCTION PROJECT TOTALS			21,801,290.00		21,801,290.00
2028-2029 CONSTRUCTION PROJECT TOTALS			18,192,700.00		18,192,700.00
2022 BOND ISSUE PROJECT TOTALS			262,750,000.00		261,004,281.00
2022 BOND ISSUANCE FEES			2,250,000.00	506,087.60	1,743,912.40
TOTAL SPENDING PROJECTED FOR 2022 BOND ISSUE			265,000,000.00	2,251,806.60	262,748,193.40



INFORMATIONAL SECTION



Assessed Valuation and Property Tax Rates (Includes Forecast/Projections)

In the state of Missouri, personal property is assessed at 33.33% of appraised market value, commercial is assessed at 32%, residential at 19% and agriculture at 12%. This means a resident with a home that has an appraised value of \$286,500 will have an assessed value of \$54,435. Tax rates are then applied for every \$100 of assessed value. As noted in the executive summary and financial section, assessed valuations are very important to Parkway because a large portion of our revenues are from property taxes. In the state of Missouri, values are reassessed every other year. That is why the percentage increases can be significant every other year.

In St. Louis County, school districts are able to levy different property tax rates based on the type of property. There are four types of taxable property (residential, commercial, agriculture and personal property.) Below is a table of the assessed valuation by type.

Year		Residential	Commercial	Property	Agriculture	Total	% Increase
2020	Actual	3,333,705,130	1,240,366,260	593,038,710	1,507,050	5,168,617,150	9.64%
2021	Actual	3,352,866,100	1,255,020,860	625,420,700	1,502,410	5,234,810,070	1.28%
2022	Actual	3,678,471,980	1,237,073,390	681,777,950	1,256,720	5,598,580,040	6.95%
2023	Actual	3,649,485,470	1,255,355,530	811,059,480	1,249,550	5,717,150,030	2.12%
2024	Budgeted	3,782,020,353	1,291,185,888	834,208,740	1,249,550	5,908,664,531	3.35%
2025	Projected	3,813,616,843	1,302,088,662	841,252,799	1,249,550	5,958,207,854	0.84%
2026	Projected	3,921,668,993	1,339,087,511	865,156,997	1,249,550	6,127,163,051	2.84%
2027	Projected	3,909,671,200	1,377,137,683	889,740,433	1,249,550	6,177,798,866	0.83%

Property Tax Rates by Type of Property

Year		Residential	Commercial	Personal Property	Agriculture	Blended Rate
2020	Actual	3.7661	5.1407	4.2609	2.4353	4.1524
2021	Actual	3.8330	4.9077	4.2608	1.9489	4.1424
2022	Actual	3.6390	4.8988	4.2608	3.1397	4.0032
2023	Actual	3.6481	4.8472	4.2608	2.8566	3.9981
2024	Budgeted	3.5871	4.8472	4.2608	2.8566	3.9317

Each fund receives a different allocation of the total blended rate. When setting the rate by fund, the District works to allocate 35% of the operating levy to the general fund and 65% to the special revenue fund. Some years a rate is also set for the capital projects fund. The debt service has a dedicated rate of \$.49.

Property Tax Rate by Fund

		General	Special Revenue	Total Operating	Capital Projects	Debt Service	Total
2020	Actual	1.2354	2.2944	3.5298	0.1326	0.4900	4.1524
2021	Actual	1.2783	2.3741	3.6524	-	0.4900	4.1424
2022	Actual	1.2092	2.2457	3.4549	0.0583	0.4900	4.0032
2023	Actual	1.2065	2.2406	3.4471	0.0610	0.4900	3.9981
2023	Budgeted	1.2065	2.2406	3.4471	-	0.4900	3.9371



The total levy is calculated by dividing the assessed valuation by \$100 and then multiplying that number by the tax rate. Below is a table showing the percent of levy collected every year. These collections do not include delinquent property taxes collected.

Property Tax Collection Rate

		Total Levy (Rate)	Assessed Valuation	Total Tax Levy	Actual/Estimated Collections	% of Levy Collected
2020	Actual	4.1524	5,168,617,150	214,621,659	211,973,656	98.77%
2021	Actual	4.1424	5,234,810,070	216,846,772	209,884,660	96.79%
2022	Actual	4.0032	5,598,580,040	224,122,356	216,381,962	96.55%
2023	Actual	3.9981	5,717,150,030	228,577,375	219,434,280	96.00%
2024	Budgeted	3.9371	5,908,664,531	232,630,031	223,790,090	96.20%

While determining tax rates, the District looks at the impact of a normal home owner in the District. For that calculation we use a valuation of \$286,500 for a home and \$14,700 for personal property (vehicles). The tables below show the calculation for taxes on a residence, taxes on a property, then the combined effect on a resident. The blended rate in this example is specific to this scenario:

Impact on Taxpayer

		Home Value	Assessed Value(19%)	Divided by \$100	Residential Tax Rate	Taxes Levied
2020	Actual	286,500	54,435	544	3.76610	2,050
2021	Actual	286,500	54,435	544	3.83300	2,086
2022	Actual	286,500	54,435	544	3.63900	1,981
2023	Actual	286,500	54,435	544	3.64810	1,986
2024	Budgeted	286,500	54,435	544	3.58710	1,953

		Vehicle Value	Assessed Value(33%)	Divided by \$100	Personal Property Tax Rate	Taxes Levied
2020	Actual	14,700	4,900	49	4.26090	209
2021	Actual	14,700	4,900	49	4.26080	209
2022	Actual	14,700	4,900	49	4.26080	209
2023	Actual	14,700	4,900	49	4.26080	209
2024	Budgeted	14,700	4,900	49	4.26080	209

		Total Value	Assessed Value(blended)	Divided by \$100	Tax Rate Blended	Taxes Levied
2020	Actual	301,200	59,335	593	3.8072	2,259
2021	Actual	301,200	59,335	593	3.8679	2,295
2022	Actual	301,200	59,335	593	3.6909	2,190
2023	Actual	301,200	59,335	593	3.6993	2,195
2024	Budgeted	301,200	59,335	593	3.6437	2,162



Local Revenue from Property Taxes by Year

Includes Current and Delinquent Property Tax collections by year.

2020 Actual	2021 Actual	2022 Actual	2023 Estimated	2024 Budgeted
\$214,199,4097	\$208,955,578	\$217,169,803	\$219,434,2801	\$223,790,0904

Outstanding Bond Issues and Outstanding Bond Project Listings

Below are tables showing the amortization schedule for all outstanding general obligation bonds. There is one table for the combined interest and principal payments, principal payments only, and interest payments only. All outstanding bonds are related to capital projects at over thirty buildings run by the District. A significant portion of our bond issues go to capital replacement for things like HVAC systems, roofing, pavement, etc. In recent years we have also used the bonds to finance security and technology upgrades as well as renovating and adding classrooms.

Principal and Interest Amortization Schedule

Year	Series 2011	Series 2015A	Series 2015B	Series 2016	Series 2019	Series 2020	Series 2023	Total
2024	3,216,300	6,560,400	1,684,531	1,236,844	2,536,700	7,734,281	3,621,128	26,590,185
2025	-	8,940,400	1,684,531	1,236,844	2,383,700	7,623,031	4,178,225	26,046,731
2026	-	-	1,684,531	1,236,844	11,836,950	987,032	5,478,225	21,223,582
2027	-	-	1,684,531	1,236,844	12,486,450	987,032	6,309,975	22,704,832
2028	-	-	1,684,531	1,236,844	878,700	7,927,032	10,964,475	22,691,582
2029	-	-	1,684,531	1,236,844	878,700	7,934,432	10,973,550	22,708,057
2030	-	-	1,684,531	6,836,844	878,700	2,260,431	12,537,938	24,198,444
2031	-	-	8,549,531	6,742,844	878,700	397,431	6,014,950	22,583,456
2032	-	-	11,569,931	4,345,188	878,700	397,431	5,416,950	22,608,200
2033	-	-	11,568,531	4,577,376	878,700	397,431	5,145,700	22,567,738
2034	-	-	11,671,581	5,046,000	878,700	397,431	4,580,950	22,574,662
2035	-	-	11,782,031	5,117,750	878,700	397,431	4,412,700	22,588,612
2036	-	-	-	17,458,500	878,700	397,431	3,852,200	22,586,831
2037	-	-	-	-	878,700	10,802,431	10,924,200	22,605,331
2038	-	-	-	-	12,318,700	215,344	10,098,200	22,632,244
2039	-	-	-	-	18,385,500	11,915,688	4,011,600	34,312,788
2040							7,639,800	7,639,800
2041							7,643,400	7,643,400
2042							7,651,400	7,651,400
2043							7,493,200	7,493,200
	3,216,300	15,500,800	66,933,325	57,545,566	68,735,000	60,771,320	138,948,766	411,651,077

Interest Amortization Schedule

Year	Series 2011	Series 2015A	Series 2015B	Series 2016	Series 2019	Series 2020	Series 2023	Total
9/1/2023	60,650	280,200	842,266	618,422	988,350	804,641	1,532,016	5,126,544
3/1/2024	60,650	280,200	842,266	618,422	988,350	804,641	2,089,113	5,683,641
9/1/2024	-	260,400	842,266	618,422	974,350	651,516	2,089,113	5,436,066
3/1/2025	-	-	842,266	618,422	974,350	651,516	2,089,113	5,175,666
9/1/2025	-	-	842,266	618,422	963,475	493,516	2,089,113	5,006,791
3/1/2026	-	-	842,266	618,422	963,475	493,516	2,089,113	5,006,791
9/1/2026	-	-	842,266	618,422	715,725	493,516	2,054,988	4,724,916
3/1/2027	-	-	842,266	618,422	715,725	493,516	2,054,988	4,724,916
9/1/2027	-	-	842,266	618,422	439,350	493,516	1,997,238	4,390,791
3/1/2028	-	-	842,266	618,422	439,350	493,516	1,997,238	4,390,791
9/1/2028	-	-	842,266	618,422	439,350	354,716	1,814,275	4,069,029
3/1/2029	-	-	842,266	618,422	439,350	354,716	1,814,275	4,069,029
9/1/2029	-	-	842,266	618,422	439,350	210,216	1,621,469	3,731,722
3/1/2030	-	-	842,266	618,422	439,350	210,216	1,621,469	3,731,722
9/1/2030	-	-	842,266	558,922	439,350	198,716	1,377,475	3,416,728
3/1/2031	-	-	842,266	558,922	439,350	198,716	1,377,475	3,416,728
9/1/2031	-	-	704,966	485,094	439,350	198,716	1,295,975	3,124,100
3/1/2032	-	-	704,966	485,094	439,350	198,716	1,295,975	3,124,100
9/1/2032	-	-	501,766	438,688	439,350	198,716	1,225,350	2,803,869
3/1/2033	-	-	501,766	438,688	439,350	198,716	1,225,350	2,803,869
9/1/2033	-	-	343,291	385,500	439,350	198,716	1,157,975	2,524,831
3/1/2034	-	-	343,291	385,500	439,350	198,716	1,157,975	2,524,831
9/1/2034	-	-	178,516	321,375	439,350	198,716	1,101,350	2,239,306
3/1/2035	-	-	178,516	321,375	439,350	198,716	1,101,350	2,239,306
9/1/2035	-	-	-	254,250	439,350	198,716	1,046,100	1,938,416
3/1/2036	-	-	-	254,250	439,350	198,716	1,046,100	1,938,416
9/1/2036	-	-	-	-	439,350	198,716	1,002,100	1,640,166
3/1/2037	-	-	-	-	439,350	198,716	1,002,100	1,640,166
9/1/2037	-	-	-	-	439,350	107,672	779,100	1,326,122
3/1/2038	-	-	-	-	439,350	107,672	779,100	1,326,122
9/1/2038	-	-	-	-	267,750	107,672	608,300	983,722
3/1/2039	-	-	-	-	267,750	323,016	608,300	1,199,066
9/1/2039							552,400	552,400
3/1/2040							552,400	552,400
9/1/2040							421,700	421,700
3/1/2041							421,700	421,700
9/1/2041							285,700	285,700
3/1/2042							285,700	285,700
9/1/2042							144,100	144,100
3/1/2043							144,100	144,100
								-
	121,300	820,800	16,933,325	13,545,566	17,485,000	10,431,320	48,948,766	108,286,077

Principal Amortization Schedule

Year	Series 2011	Series 2015A	Series 2015B	Series 2016	Series 2019	Series 2020	Series 2023	Total
3/1/2024	3,095,000	6,000,000	-	-	560,000	6,125,000	-	15,780,000
3/1/2025	-	8,680,000	-	-	435,000	6,320,000	-	15,435,000
3/1/2026	-	-	-	-	9,910,000	-	1,300,000	11,210,000
3/1/2027	-	-	-	-	11,055,000	-	2,200,000	13,255,000
3/1/2028	-	-	-	-	-	6,940,000	6,970,000	13,910,000
3/1/2029	-	-	-	-	-	7,225,000	7,345,000	14,570,000
3/1/2030	-	-	-	5,600,000	-	1,840,000	9,295,000	16,735,000
3/1/2031	-	-	6,865,000	5,625,000	-	-	3,260,000	15,750,000
3/1/2032	-	-	10,160,000	3,375,000	-	-	2,825,000	16,360,000
3/1/2033	-	-	10,565,000	3,700,000	-	-	2,695,000	16,960,000
3/1/2034	-	-	10,985,000	4,275,000	-	-	2,265,000	17,525,000
3/1/2035	-	-	11,425,000	4,475,000	-	-	2,210,000	18,110,000
3/1/2036	-	-	-	16,950,000	-	-	1,760,000	18,710,000
3/1/2037	-	-	-	-	-	10,405,000	8,920,000	19,325,000
3/1/2038	-	-	-	-	11,440,000	-	8,540,000	19,980,000
3/1/2039	-	-	-	-	17,850,000	11,485,000	2,795,000	32,130,000
3/1/2040	-	-	-	-	-	-	6,535,000	6,535,000
3/1/2041	-	-	-	-	-	-	6,800,000	6,800,000
3/1/2042	-	-	-	-	-	-	7,080,000	7,080,000
3/1/2043	-	-	-	-	-	-	7,205,000	7,205,000
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	3,095,000	14,680,000	50,000,000	44,000,000	51,250,000	50,340,000	90,000,000	303,365,000





2018 BOND ISSUE CAPITAL PROJECT LISTING BY PROJECT AND BALANCE TO COMPLETE

BUILDING	PROJECT DESCRIPTION	YEAR COMPLETED	COST PROJECTION	ACTUAL COSTS TO DATE	BALANCE TO FINISH
SUMMER 2021 CONSTRUCTION PROJECTS					
West Middle	1) Replace HVAC Equipment - Replace exhaust fans EXF-010, -011, & 013; Replace gas fired rooftop HVAC unit RTG-003 2) Replace Roofs - Replace roof areas ROF-001, -002, -005, -009 thru -014, & -017 thru -022 3) Replace Pavement and Sitework Improvements - Replace parking lots & drives PAV-004 & -008; Replace paved play area PAV-005 and modify size to allow for bus turnaround maneuver; Replace concrete retaining wall RET-001; Replace wood retaining walls RET-002 & -011, Replace exterior ramps ERP-002, -005, -007, & -008; Replace asphalt sidewalks SID-016; Replace concrete sidewalks SID-015 4) Renovations - Add walls to enclose library including necessary HVAC modifications 5) Roofing - Add canopy to cover sidewalk leading from door 5 to cafeteria 6) Security Entry Vestibule - Renovations for secure reception area	2023	2,871,803.20	2,573,358.49	298,444.71
Central High	1) New Concession Stand	2023	2,991,359.54	2,530,605.98	460,753.56
District Wide - Allowance	1) Allowance for Restroom Renovations	2023	1,986,537.47	1,857,659.21	128,878.26
District Wide-CLOSED	1) Convert District telephone network to VoIP	2023	3,145,774.54	3,145,774.54	-
District Wide	1) IT allowance to address future classroom needs	2023	4,723,496.45	3,916,345.31	807,151.14
SUMMER 2022 CONSTRUCTION PROJECTS					
Central High - Main Building	1) Replace HVAC Equipment - Replace air handler heating only HVAC unit AHH-007 with heating/cooling HVAC unit; Replace gas fired multi-zone rooftop HVAC units RTG-001 thru RTG-007 with hot water heating rooftop HVAC RTW units and VAV system 2) Replace Plumbing Equipment - Replace pool filtration system PFE-001 3) Replace Roofs - Replace roof areas ROF-001 4) Replace Pavement and Sitework Improvements - Replace parking lot & drive PAV-013; Replace concrete sidewalks SID-023 5) Security Entry Vestibule - Addition & renovations for secure reception area 6) Replace Approximately 600LF of Exterior 4in Water Main 7) Electrical Line Burial	2023	4,575,136.56	4,537,484.83	37,651.73
Fern Ridge	1) Replace Electrical Equipment - Replace main electrical switchboard ESB-001 and electrical distribution board PPH-003 and combine current dual electrical service entrances into one service entrance; add electrical circuits to increase access to power in classrooms; replace ceilings and lighting in selected rooms 2) Addition - Construct addition at entrance to building for Administrative area and secure entry vestibule 3) Renovations - Renovate science classroom; renovate existing administration area into two counselor offices; renovate nurse's area to district prototype	2023	3,375,950.87	3,019,317.19	356,633.68
North High	1) Addition & Renovations - Add storm shelter per STL County at Tennis Court area; relocate tennis courts 2) Replace Field Lights	2023	12,302,087.18	10,007,942.63	2,294,144.55
Northeast Middle	1) Replace HVAC Equipment - Replace hot water boilers HWB-001 thru -004; Replace hot water pumps HWP-001 & HWP-002 2) Replace Pavement and Sitework Improvements - Replace asphalt parking lots & drives PAV-015; Replace exterior stair EST-001; Replace concrete sidewalks SID-004, -009, -015, & -019; 3) Fire Sprinklers - Install fire sprinklers FSS-001 in the 1994 addition which will make the building fully sprinklered 4) Renovations - Renovate nurse's area 5) Security Entry Vestibule - Addition & renovations for secure reception area 6) Northeast Middle - RM559 Flooring & Bleachers	2023	3,821,729.73	3,526,084.06	295,645.67



2018 BOND ISSUE CAPITAL PROJECT LISTING BY PROJECT AND BALANCE TO COMPLETE

BUILDING	PROJECT DESCRIPTION	YEAR COMPLETED	COST PROJECTION	ACTUAL COSTS TO DATE	BALANCE TO FINISH
South High	1) Replace HVAC Equipment - Replace heating only air handler HVAC units AHH-005 & -006 with heating/cooling units in gym C 2) Replace Plumbing Equipment - Replace pool filtration system PFE-001 3) Replace Electrical Equipment - Replace emergency electrical generator EPG-001; Replace main electrical switchboards ESB-001 thru -005; Replace electrical panel boards PLL-006, -011, -017, -019, & -024; Replace electrical panel boards PPH-003, -005, -006, & -008; Replace electrical transformers TRX-001, -004, & -010 4) Replace Roofs - Replace roof areas ROF-001 & -004 5) Replace Pavement and Sitework Improvements - Replace parking lot & drives PAV-002, -003, & -008; Replace exterior stairs EST-005 thru -008; Replace concrete sidewalks SID-010 & -012 6) Replace Bleachers - Replace bleachers in main gym 7) Security Entry Vestibule - Addition & renovations for secure reception area	2023	4,167,678.83	3,382,212.78	785,466.05
Early Childhood	1) Replace HVAC Equipment - Replace hot water boilers HWB-001 & -002; Replace hot water pumps HWP-001 thru -004 2) Replace Pavement and Sitework Improvements - Replace parking lots & drives PAV-002 3) Renovations - Renovate nurse's area to meet district prototype 4) Sprinkler Building to meet AHJ code requirements 5) Security Vestibule (WILL PROBABLY NEED TO BE EXTERIOR ADDITION)	2023	4,265,758.47	3,658,352.69	607,405.78
Green Trails	1) Replace Boiler Equipment - Replace hot water boilers HWB-001 & -002; Replace hot water pumps HWP-001 thru -004; 2) Replace gas fired rooftop HVAC units RTG-001 & -003 thru -005 3) Replace Electrical Equipment - Replace main electrical switchboard ESB-001 4) Replace Roofs - Replace roof area ROF-003 & -009; Replace skylights RSH-001 & -002 5) Security Vestibule (WILL PROBABLY NEED TO BE EXTERIOR ADDITION)	2023	2,410,858.18	2,013,312.50	397,545.68
Henry	Restroom renovation, waterline extension and roof replacement	2023	192,928.28	146,675.93	46,252.35
Oak Brook	1) Renovations - Renovate nurse's area to meet district prototype	2023	529,674.69	520,102.08	9,572.61
West High	1) Replace HVAC Equipment - Replace heating/cooling air handler HVAC units AHU-011, & -012; Replace pool dehumidification unit PPU-001; Replace gas fired rooftop HVAC units RTG-001 thru -003 2) Replace cooling tower CTW-001; Replace chilled water pumps CWP-001 & -002, Replace chillers CHR-001 & -002 3) Replace Electrical Equipment - Replace main electrical switchboard ESB-001 thru ESB-003 4) Renovations - Renovate fine arts area and renovate locker bay area on 3rd floor to make additional classrooms	2023	7,216,994.92	6,046,259.31	1,170,735.61
District Wide	1) Replace wood gym floors and replace bleachers (South Middle - RM1600 Bleachers)	2023	123,769.77	102,466.95	21,302.82
SUMMER 2019 CONSTRUCTION PROJECT TOTALS			25,887,486.05	25,887,486.05	-
SUMMER 2020 CONSTRUCTION PROJECT TOTALS			23,379,827.17	23,379,827.17	-
SUMMER 2021 CONSTRUCTION PROJECT TOTALS			26,431,767.59	24,365,763.84	2,066,003.75
SUMMER 2022 CONSTRUCTION PROJECT TOTALS			43,714,864.61	37,617,619.20	6,097,245.41
2018 BOND ISSUE PROJECT TOTALS			119,413,945.42	111,250,696.26	8,163,249.16
2018 BOND ISSUANCE FEES			762,959.02	762,959.02	-
TOTAL SPENDING PROJECTED FOR 2018 BOND ISSUE			120,176,904.44	112,013,655.28	8,163,249.16



2022 BOND ISSUE CAPITAL PROJECT LISTING BY PROJECT AND BALANCE TO COMPLETE

BUILDING	PROJECT DESCRIPTION	STARTING YEAR	COST PROJECTION	ACTUAL COSTS TO DATE	BALANCE TO FINISH
2023-2024 CONSTRUCTION PROJECTS					
District-wide	Districtwide - Network Upgrades**	2023	8,350,000.00	1,973.02	8,348,026.98
Hanna Woods Elementary	Replace roofs, site improvements, replace exterior doors, replace exterior windows, and install skylights	2023	7,168,000.00	300,154.39	6,867,845.61
New ECC	New building located near the south end of the district	2023	6,264,000.00	149,424.88	6,114,575.12
District-wide	Districtwide - Redesign of Fiber Network (IT Underground)**	2023	4,828,000.00	592.51	4,827,407.49
Facilities Storage Building	New pre-engineered metal building	2023	1,367,410.00	73,907.50	1,293,502.50
District-wide	Districtwide - Disaster Recovery**	2023	905,000.00	434,554.07	470,445.93
West Middle and South High	Gym Floors and Bleachers	2023	1,400,000.00	196,528.46	1,203,471.54
District-wide Playgrounds	Barretts, Hanna Woods, Wren Hollow, Highcroft, McKelvey	2023	2,500,000.00	107,100.00	2,392,900.00
District-wide flooring	Craig, Mason Ridge, Sorrento Springs, Shenandoah Valley, Highcroft, Central Middle, South Middle, West Middle, Northeast Middle, Southwest Middle, and Central High	2023	1,100,000.00	32,219.97	1,067,780.03
River Bend	Site improvements, 4-classroom addition, elevator, and fire suppression system	2023	4,566,500.00	89,000.00	4,477,500.00
North High	Storm shelter, fire suppression system, pool restoration, locker room remodel, and abatement	2023	7,483,750.00	170,000.00	7,313,750.00
District-wide roofing	West Middle, Bellerive, Highcroft, Carmen Trails, and Barretts	2023	2,530,900.00	190,264.20	2,340,635.80
Districtwide - Main Sewer Replacement	NEMS, Sorrento & Mason Ridge	2023	385,000.00		385,000.00
Districtwide - Door Replacement		2023	250,000.00		250,000.00
2024-2025 CONSTRUCTION PROJECTS					
North High**	Fire suppression, switchgear, roofing, asbestos abatement, and pool restoration	2024**	14,967,500.00		14,967,500.00
ECC South Area**	New Early Childhood Center with TLA offices	2024**	12,528,000.00		12,528,000.00
Central High	Roofing, asbestos abatement, pool restoration, and replace bleachers	2024	10,409,000.00		10,409,000.00
Craig Elementary	Install fire suppression, asbestos abatement, roofing, replace HVAC equipment, and site work	2024**	10,190,000.00		10,190,000.00
River Bend Elementary**	Four-classroom addition, install fire suppression, roofing, and asbestos abatement	2024**	9,133,000.00		9,133,000.00
Pierremont Elementary	Install fire suppression, roofing, replace HVAC equipment, and site work	2024	6,977,000.00		6,977,000.00
Districtwide - Redesign of Fiber Network (IT Underground)**	Upgrade all elementary and early childhood playgrounds	2024**	4,828,000.00		4,828,000.00
Districtwide - Playgrounds**		2024**	2,500,000.00		2,500,000.00
Districtwide - Classroom IT Enhancement		2024**	2,250,000.00		2,250,000.00
Districtwide - CCTV Camera Upgrades		2024**	1,100,000.00		1,100,000.00
Districtwide - Disaster Recovery		2024**	905,000.00		905,000.00
Administration	Site work improvements	2024	841,000.00		841,000.00
2025-2026 CONSTRUCTION PROJECTS					
South Middle	Install fire suppression, roofing, asbestos abatement, and site work	2025	14,245,000.00		14,245,000.00
North High**	Fire suppression, switchgear, roofing, asbestos abatement, and pool restoration	2025**	7,483,750.00		7,483,750.00
Northeast Middle	Replace HVAC equipment, electrical equipment, renovate restrooms, and roofing.	2025	6,469,500.00		6,469,500.00
South High	Replace electrical equipment, roofing, exterior window, and pool restoration	2025	6,606,000.00		6,606,000.00
ECC South Area**	New Early Childhood Center with TLA offices	2025**	6,264,000.00		6,264,000.00
Bellerive Elementary	Install fire suppression, replace HVAC equipment, renovate restrooms, and site work.	2025	5,477,700.00		5,477,700.00
Districtwide - Redesign of Fiber Network (IT Underground)**		2025**	4,828,000.00		4,828,000.00
River Bend Elementary**	Four-classroom addition, install fire suppression, roofing, and asbestos abatement	2025**	4,566,500.00		4,566,500.00
Districtwide - Playgrounds**	Upgrade all elementary and early childhood playgrounds	2025**	2,500,000.00		2,500,000.00
Oak Brook Elementary	Replace asphalt surfaces and install ADA compliant sidewalks to the fire exits.	2025	818,800.00		818,800.00
Transportation	Replace roof and abatements	2025	509,000.00		509,000.00
2026-2027 CONSTRUCTION PROJECTS					



2022 BOND ISSUE CAPITAL PROJECT LISTING BY PROJECT AND BALANCE TO COMPLETE

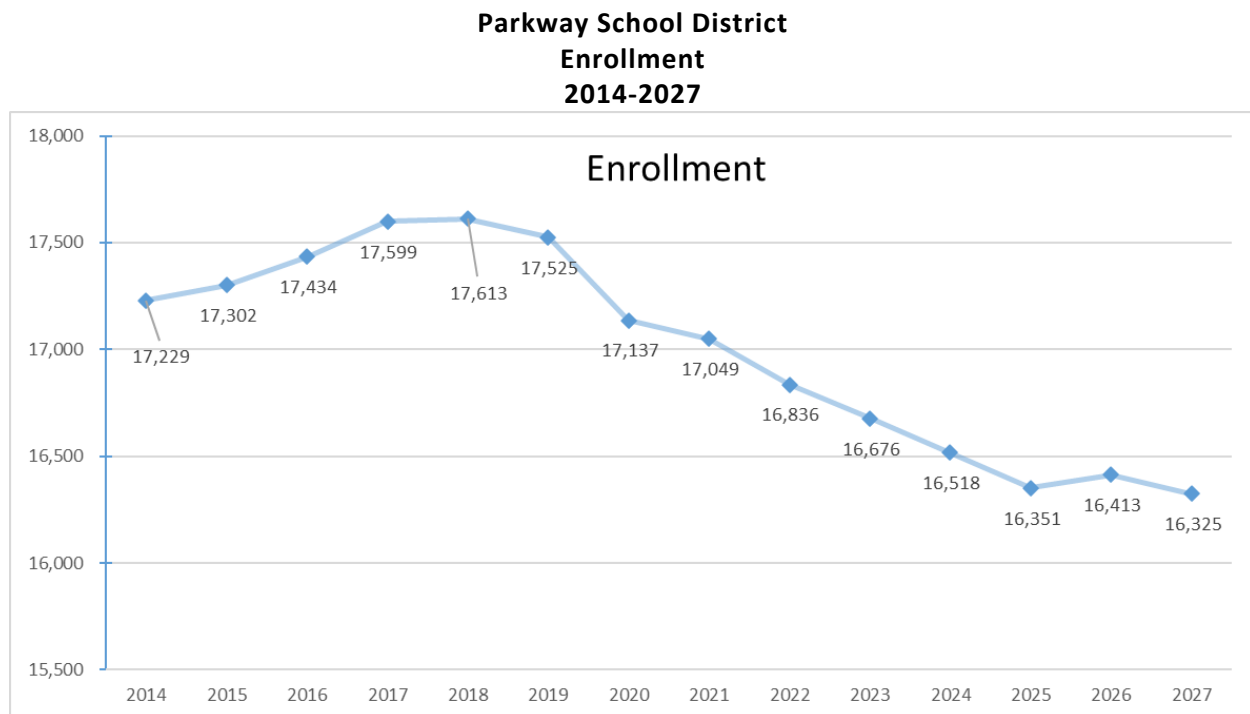
BUILDING	PROJECT DESCRIPTION	STARTING YEAR	COST PROJECTION	ACTUAL COSTS TO DATE	BALANCE TO FINISH
West High	Replace HVAC equipment, roofs, elevators, gym flooring, bleachers, and exterior doors. Restore pool	2026	7,408,700.00		7,408,700.00
West Middle	Install fire sprinklers. Replace HVAC equipment and Roofs. asbestos abatement.	2026	5,956,000.00		5,956,000.00
Highcroft Ridge Elementary	Replace roofs, electrical equipment, HVAC equipment doors, and windows. Install fire sprinklers.	2026	4,402,000.00		4,402,000.00
Districtwide - Redesign of Fiber Network (IT Underground)**		2026**	4,828,000.00		4,828,000.00
Ross Elementary	Replace roofs, pavement, water line, sewer line. asbestos abatement.	2026	3,305,000.00		3,305,000.00
Mason Ridge Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2026	2,442,000.00		2,442,000.00
Wren Hollow Elementary	Replace roofs and site work.	2026	2,502,000.00		2,502,000.00
Districtwide - Playgrounds**	Upgrade all elementary and early childhood playgrounds	2026**	2,500,000.00		2,500,000.00
District Operations		2026	2,214,000.00		2,214,000.00
Early Childhood Center	Site work improvements, window replacement, and asbestos abatement.	2026	1,703,000.00		1,703,000.00
2027-2028 CONSTRUCTION PROJECTS					
Districtwide - Redesign of Fiber Network (IT Underground)**		2027**	4,828,000.00		4,828,000.00
Central Middle	Replace roofs and doors. asbestos abatement.	2027	4,673,000.00		4,673,000.00
Carman Trails Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2027	3,330,000.00		3,330,000.00
Claymont Elementary	Replace roofs, HVAC equipment, electrical equipment, doors, windows. asbestos abatement.	2027	3,822,000.00		3,822,000.00
Fern Ridge High	Replace roofs, HVAC equipment, windows. Seatwork. asbestos abatement. Install ADA lift in gymnasium.	2027	1,674,500.00		1,674,500.00
Shenandoah Valley Elementary	Replace roofs, HVAC equipment, electrical equipment, doors, windows. asbestos abatement. Renovate	2027	1,349,990.00		1,349,990.00
Barretts Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2027	884,000.00		884,000.00
Green Trails Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2027	998,800.00		998,800.00
Grounds/Storage	Renovate Grounds and Storage building	2027	241,000.00		241,000.00
2028-2029 CONSTRUCTION PROJECTS					
Sorrento Springs Elementary	Replace roofs, HVAC equipment, electrical equipment, doors, windows. asbestos abatement. Renovate	2028	2,365,700.00		2,365,700.00
Southwest Middle	Site work	2028	988,000.00		988,000.00
Henry Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2028	849,000.00		849,000.00
McKelvey Intermediate	Replace pavement, doors, windows. asbestos abatement.	2028	590,000.00		590,000.00
Districtwide - ADA Renovations		TBD	4,500,000.00		4,500,000.00
Districtwide - Flooring Replacements		TBD	3,400,000.00		3,400,000.00
Districtwide - Building Automation Upgrades		TBD	2,500,000.00		2,500,000.00
Districtwide - Abatement for Flooring Replacements		TBD	2,000,000.00		2,000,000.00
Districtwide - Asphalt Sealing and Patching		TBD	1,000,000.00		1,000,000.00
2023-2024 CONSTRUCTION PROJECT TOTALS			49,098,560.00	1,745,719.00	47,352,841.00
2024-2025 CONSTRUCTION PROJECT TOTALS			76,628,500.00		76,628,500.00
2025-2026 CONSTRUCTION PROJECT TOTALS			59,768,250.00		59,768,250.00
2026-2027 CONSTRUCTION PROJECT TOTALS			37,260,700.00		37,260,700.00
2027-2028 CONSTRUCTION PROJECT TOTALS			21,801,290.00		21,801,290.00
2028-2029 CONSTRUCTION PROJECT TOTALS			18,192,700.00		18,192,700.00
2022 BOND ISSUE PROJECT TOTALS			262,750,000.00		261,004,281.00
2022 BOND ISSUANCE FEES			2,250,000.00	506,087.60	1,743,912.40
TOTAL SPENDING PROJECTED FOR 2022 BOND ISSUE			265,000,000.00	2,251,806.60	262,748,193.40



Enrollment

The District forecasts enrollment using the cohort survival method. Using current enrollment and three preceding years' enrollment, we calculate survival coefficients for each cohort group of students. That survival coefficient is then applied to current enrollment and projected forward to the next school year. We do this for resident students, for students who participate in the Voluntary Transfer Program, and for students who spend 50% or more of the school day in a special education setting. We make projections for the district as a whole, by school level (elementary, middle, and high), by grade level, and for each Parkway school. Finally, during a typical year, we provide monthly enrollment projections for the upcoming school year, and we send out five-year projections once a year in November. Following are enrollment tables by schools.

The graph below presents a general picture of the district's enrollment since 2014, as well as the projected numbers for the next five years. Current enrollment is 16,836; this is lower than last year's enrollment of 17,049. As you can see, the projections show district enrollment declining over the next several years. Specifically, district enrollment is projected to decrease 511 students over the next five years, that's approximately 3%.





The table below provides enrollment numbers beginning with the fall of 2018 (FY19) through the current school year (FY23). It also shows total expected enrollment at each school through the fall of 2027 (FY28).

Enrollment for Parkway School District										
All Students										
	Historical				Current	Projected				
School	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Bellerive Elementary	400	374	377	392	411	413	404	406	393	392
Craig Elementary	486	471	372	346	394	363	342	322	313	312
McKelvey Primary	*	*	*	230	234	221	227	227	227	227
McKelvey Elementary	658	676	707	458	430	420	429	415	418	407
Ross Elementary	385	375	411	411	395	396	395	402	400	397
Green Trails Elementary	416	411	391	379	382	386	385	387	375	382
Highcroft Ridge Elementary	352	356	363	366	366	356	336	330	315	308
River Bend Elementary	450	467	461	451	417	401	397	379	367	361
Shenandoah Valley Elementary	478	500	471	451	424	420	409	392	476	444
Claymont Elementary	505	511	470	504	513	509	505	464	444	445
Henry Elementary	606	602	550	581	535	521	515	508	515	513
Mason Ridge Elementary	467	464	424	424	392	402	396	402	398	395
Pierremont Elementary	448	453	467	454	456	469	455	451	440	438
Barretts Elementary	376	370	346	332	354	368	384	389	395	409
Carman Trails Elementary	438	408	387	397	383	376	365	378	372	372
Hanna Woods Elementary	458	460	445	444	390	365	367	353	345	329
Oak Brook Elementary	492	483	444	423	390	373	371	371	378	378
Sorrento Springs Elementary	264	250	261	266	294	319	335	344	339	353
Wren Hollow Elementary	411	430	421	444	449	455	457	450	460	451
Elementary Schools	8,090	8,061	7,768	7,753	7,609	7,533	7,474	7,370	7,370	7,313
Northeast Middle School	861	850	826	754	699	740	755	773	751	743
Central Middle School	906	891	881	909	928	945	912	884	927	891
West Middle School	1,060	1,062	1,059	1,099	1,014	911	824	809	814	793
Southwest Middle School	673	632	600	579	685	774	807	784	765	796
South Middle School	585	586	574	571	540	543	587	600	623	601
Middle Schools	4,085	4,021	3,940	3,912	3,866	3,913	3,885	3,850	3,880	3,824
North High School	1,065	1,087	1,069	1,061	1,053	981	930	878	874	887
Central High School	1,246	1,221	1,233	1,222	1,227	1,264	1,315	1,311	1,377	1,396
West High School	1,389	1,406	1,405	1,380	1,418	1,388	1,364	1,354	1,291	1,252
South High School	1,661	1,647	1,639	1,619	1,575	1,517	1,469	1,508	1,541	1,573
Fern Ridge	77	82	83	102	88	80	80	80	80	80
High Schools	5,438	5,443	5,429	5,384	5,361	5,230	5,158	5,131	5,163	5,188
District Total	17,613	17,525	17,137	17,049	16,836	16,676	16,517	16,351	16,413	16,325



The next table provides more detail on the five-year projections, showing the total fall enrollment for the current 2022-23 school year at each building and the total expected enrollment at each school through the 2027-28 school year.

Five-Year Enrollment Projections for Parkway School District						
All Students						
School	Current	Projected				
	2022	2023	2024	2025	2026	2027
Bellerive	411	413	404	406	393	392
Craig	394	363	342	322	313	312
McKelvey Primary	234	221	227	227	227	227
McKelvey	430	420	429	415	418	407
Ross	395	396	395	402	400	397
Green Trails	382	386	385	387	375	382
Highcroft Ridge	366	356	336	330	315	308
River Bend	417	401	397	379	367	361
Shenandoah Valley	424	420	409	392	476	444
Claymont	513	509	505	464	444	445
Henry	535	521	515	508	515	513
Mason Ridge	392	402	396	402	398	395
Pierremont	456	469	455	451	440	438
Barretts	354	368	384	389	395	409
Carman Trails	383	376	365	378	372	372
Hanna Woods	390	365	367	353	345	329
Oak Brook	390	373	371	371	378	378
Sorrento Springs	294	319	335	344	339	353
Wren Hollow	449	455	457	450	460	451
Elementary Schools	7,609	7,533	7,474	7,370	7,370	7,313
Northeast Middle	699	740	755	773	751	743
Central Middle	928	945	912	884	927	891
West Middle	1,014	911	824	809	814	793
Southwest Middle	685	774	807	784	765	796
South Middle	540	543	587	600	623	601
Middle Schools	3,866	3,913	3,885	3,850	3,880	3,824
North High	1,053	981	930	878	874	887
Central High	1,227	1,264	1,315	1,311	1,377	1,396
West High	1,418	1,388	1,364	1,354	1,291	1,252
South High	1,575	1,517	1,469	1,508	1,541	1,573
Fern Ridge	88	80	80	80	80	80
High Schools	5,361	5,230	5,158	5,131	5,163	5,188
District Total	16,836	16,676	16,517	16,351	16,413	16,325



The table below provides the total fall enrollment for the current 2022-23 school year and projections by building for resident students only. As the totals at the bottom of the table show, we expect resident student enrollment to remain relatively flat over the next several years.

Five-Year Enrollment Projections for Parkway School District Resident Students						
<i>Does not include students who spend 50% or more of the school day in a Special Education setting.</i>						
School	Current	Projected				
	2022	2023	2024	2025	2026	2027
Bellerive	366	370	368	378	368	366
Craig	381	348	327	305	293	289
McKelvey Primary	234	221	227	227	227	227
McKelvey	421	411	424	413	418	407
Ross	378	382	383	393	392	390
Green Trails	364	369	362	365	353	354
Highcroft Ridge	341	337	321	321	309	307
River Bend	395	383	380	365	356	349
Shenandoah Valley	403	399	403	386	470	436
Claymont	471	471	479	441	423	425
Henry	512	500	495	493	501	495
Mason Ridge	354	364	358	364	367	364
Pierremont	444	460	446	444	434	432
Barretts	335	344	354	354	358	365
Carman Trails	359	350	337	354	350	349
Hanna Woods	374	347	347	335	326	315
Oak Brook	375	364	365	367	374	377
Sorrento Springs	282	304	320	330	326	340
Wren Hollow	419	428	431	426	435	427
Elementary Schools	7,208	7,152	7,127	7,061	7,080	7,014
Northeast Middle	664	703	710	720	700	716
Central Middle	851	868	852	830	879	856
West Middle	915	828	751	739	746	741
Southwest Middle	643	730	758	741	731	755
South Middle	484	496	560	574	595	573
Middle Schools	3,557	3,625	3,631	3,604	3,651	3,641
North High	997	938	886	837	835	837
Central High	1,151	1,188	1,237	1,234	1,300	1,326
West High	1,292	1,266	1,241	1,238	1,184	1,156
South High	1,422	1,379	1,341	1,388	1,437	1,488
Fern Ridge	70	70	70	70	70	70
High Schools	4,932	4,841	4,775	4,767	4,826	4,877
District Total	15,697	15,618	15,533	15,432	15,557	15,532



This table presents the total fall enrollment for the current 2022-23 school year building-by-building numbers for students who participate in the Voluntary Transfer Program only. District enrollment of these students is projected to decline substantially over the next five years.

Five-Year Enrollment Projections for Parkway School District						
Students who participate in the Voluntary Transfer Program						
<i>Does not include students who spend 50% or more of the school day in a Special Education setting.</i>						
School	Current	Projected				
	2022	2023	2024	2025	2026	2027
Bellerive	14	14	12	11	8	8
Craig	10	12	12	13	15	17
McKelvey Primary	0	0	0	0	0	0
McKelvey	0	0	0	0	0	0
Ross	12	9	7	4	2	1
Green Trails	17	17	23	22	22	28
Highcroft Ridge	13	8	6	4	3	1
River Bend	17	16	15	13	11	12
Shenandoah Valley	4	5	5	6	6	7
Claymont	31	28	17	16	14	14
Henry	20	18	18	15	14	18
Mason Ridge	29	25	21	17	9	7
Pierremont	9	7	7	7	6	6
Barretts	16	19	23	26	27	32
Carman Trails	17	19	20	17	17	17
Hanna Woods	6	9	10	8	9	3
Oak Brook	15	9	6	4	3	0
Sorrento Springs	7	8	6	4	2	1
Wren Hollow	24	20	17	15	15	12
Elementary Schools	261	243	225	202	183	184
Northeast Middle	26	22	19	18	18	5
Central Middle	64	57	39	33	29	17
West Middle	82	68	64	60	56	39
Southwest Middle	29	30	35	33	25	31
South Middle	40	33	20	20	20	20
Middle Schools	241	210	177	164	148	112
North High	44	34	34	28	23	21
Central High	68	73	69	63	56	43
West High	89	94	94	92	87	77
South High	138	119	104	87	70	57
Fern Ridge	18	10	10	10	10	10
High Schools	357	330	311	280	246	208
District Total	859	783	713	646	577	504



The table below presents the total fall enrollment for the current 2022-23 school year and projected enrollment by building for students who spend 50% or more of the school day in a Special Education setting.

Five-Year Enrollment Projections for Parkway School District						
Students who spend 50% or more of the school day in a Special Education setting.						
School	Current	Projected				
	2022	2023	2024	2025	2026	2027
Bellerive	31	29	24	17	17	18
Craig	3	3	3	4	5	6
McKelvey Primary	9	9	5	2	0	0
McKelvey	0	0	0	0	0	0
Ross	5	5	5	5	6	6
Green Trails	1	0	0	0	0	0
Highcroft Ridge	12	11	9	5	3	0
River Bend	5	2	2	1	0	0
Shenandoah Valley	17	16	1	0	0	1
Claymont	11	10	9	7	7	6
Henry	3	3	2	0	0	0
Mason Ridge	9	13	17	21	22	24
Pierremont	3	2	2	0	0	0
Barretts	3	5	7	9	10	12
Carman Trails	7	7	8	7	5	6
Hanna Woods	10	9	10	10	10	11
Oak Brook	0	0	0	0	1	1
Sorrento Springs	5	7	9	10	11	12
Wren Hollow	6	7	9	9	10	12
Elementary Schools	140	138	122	107	107	115
Northeast Middle	9	15	26	35	33	22
Central Middle	13	20	21	21	19	18
West Middle	17	15	9	10	12	13
Southwest Middle	13	14	14	10	9	10
South Middle	16	14	7	6	8	8
Middle Schools	68	78	77	82	81	71
North High	12	9	10	13	16	29
Central High	8	3	9	14	21	27
West High	37	28	29	24	20	19
South High	15	19	24	33	34	28
Fern Ridge	0	0	0	0	0	0
High Schools	72	59	72	84	91	103
District Total	280	275	271	273	279	289



This table provides the total fall enrollment for the current 2022-23 school year, as well as five-year projections by high school attendance area.

Five-Year Enrollment Projections for Parkway School District						
Student Population by High School Attendance Area						
	Current	Projected				
	2022	2023	2024	2025	2026	2027
Resident Students***						
North Area	3,511	3,443	3,395	3,343	3,303	3,302
Central Area	3,505	3,544	3,555	3,501	3,667	3,628
West Area	3,988	3,889	3,770	3,719	3,655	3,613
South Area	4,693	4,742	4,813	4,869	4,932	4,989
District	15,697	15,618	15,533	15,432	15,557	15,532
Voluntary Transfer***						
North Area	124	101	94	84	76	62
Central Area	183	176	157	141	127	108
West Area	260	240	221	207	186	161
South Area	292	266	241	214	188	173
District	859	783	713	646	577	504
Total Students**						
North Area	3,704	3,614	3,562	3,503	3,456	3,445
Central Area	3,744	3,772	3,754	3,683	3,837	3,782
West Area	4,328	4,200	4,059	3,988	3,902	3,836
South Area	5,060	5,090	5,142	5,177	5,218	5,262
District	16,836	16,676	16,517	16,351	16,413	16,325
Special Ed 50% or more						
North Area	69	70	73	76	77	81
Central Area	56	52	42	41	43	46
West Area	80	71	68	62	61	62
South Area	75	82	88	94	98	100
District	280	275	271	273	279	289

** Includes students who spend 50% or more of the school day in a Special Education setting.

*** Does not include students who spend 50% or more of the school day in a Special Education setting.



This table shows the grade-by-grade numbers for all students at each building. It includes the total fall enrollment for the current 2022-23 school year and predicted enrollment for the next five years.

Five-Year Enrollment Projections for Parkway School District						
All Students - North Area Elementary Schools						
School	Current	Projected				
	2022	2023	2024	2025	2026	2027
Bellerive						
K	63	66	66	66	66	66
1	68	65	67	67	67	67
2	80	69	66	68	68	68
3	64	77	65	64	64	64
4	72	63	76	64	63	63
5	64	73	64	77	65	64
Total	411	413	404	406	393	392
Craig	2022	2023	2024	2025	2026	2027
K	74	68	68	68	68	68
1	62	66	60	60	60	60
2	66	54	58	52	52	52
3	67	57	47	51	46	46
4	60	58	50	41	45	41
5	65	60	59	50	42	45
Total	394	363	342	322	313	312
McKelvey Primary	2022	2023	2024	2025	2026	2027
K	106	112	112	112	112	112
1	128	109	115	115	115	115
Total	234	221	227	227	227	227
McKelvey	2022	2023	2024	2025	2026	2027
2	108	126	107	113	113	113
3	123	103	120	102	107	107
4	82	113	94	110	93	98
5	117	78	108	90	105	89
Total	430	420	429	415	418	407
Ross	2022	2023	2024	2025	2026	2027
K	55	60	60	60	60	60
1	67	60	64	64	64	64
2	69	69	62	66	66	66
3	67	76	76	69	73	73
4	70	63	72	73	66	70
5	67	68	61	70	71	64
Total	395	396	395	402	400	397



Five-Year Enrollment Projections for Parkway School District						
All Students - Central Area Elementary Schools						
	Current	Projected				
Green Trails	2022	2023	2024	2025	2026	2027
K	58	60	60	60	60	60
1	58	62	63	63	63	63
2	73	58	63	64	64	64
3	61	75	59	63	64	64
4	68	62	76	59	64	65
5	64	69	64	78	60	66
Total	382	386	385	387	375	382
Highcroft Ridge	2022	2023	2024	2025	2026	2027
K	50	53	53	53	53	53
1	60	50	52	52	52	52
2	68	60	50	52	52	52
3	58	67	59	50	52	52
4	72	58	67	59	50	52
5	58	68	55	64	56	47
Total	366	356	336	330	315	308
River Bend	2022	2023	2024	2025	2026	2027
K	56	60	60	60	60	60
1	65	57	60	60	60	60
2	75	68	59	62	62	62
3	81	75	68	59	62	62
4	63	78	72	66	57	60
5	77	63	78	72	66	57
Total	417	401	397	379	367	361
Shenandoah Valley	2022	2023	2024	2025	2026	2027
K	58	72	74	70	85	71
1	80	59	71	70	82	81
2	63	76	56	65	79	75
3	69	65	75	55	79	77
4	79	68	63	71	67	75
5	75	80	70	61	84	65
Total	424	420	409	392	476	444



Five-Year Enrollment Projections for Parkway School District						
All Students - West Area Elementary Schools						
	Current	Projected				
Claymont	2022	2023	2024	2025	2026	2027
K	69	70	70	70	70	70
1	70	71	71	71	71	71
2	93	74	75	75	75	75
3	110	90	71	73	72	72
4	83	115	94	74	76	75
5	88	89	124	101	80	82
Total	513	509	505	464	444	445
Henry	2022	2023	2024	2025	2026	2027
K	77	90	90	90	90	90
1	96	78	90	90	90	90
2	79	91	74	86	86	86
3	92	80	91	75	87	87
4	90	90	78	87	73	85
5	101	92	92	80	89	75
Total	535	521	515	508	515	513
Mason Ridge	2022	2023	2024	2025	2026	2027
K	61	64	64	64	64	64
1	72	67	69	69	69	69
2	72	72	67	69	69	69
3	59	68	68	63	65	65
4	70	58	67	67	62	64
5	58	73	61	70	69	64
Total	392	402	396	402	398	395
Pierremont	2022	2023	2024	2025	2026	2027
K	62	61	61	61	61	61
1	67	68	66	66	66	66
2	77	69	70	67	67	67
3	81	87	79	79	77	77
4	95	85	91	83	83	81
5	74	99	88	95	86	86
Total	456	469	455	451	440	438



Five-Year Enrollment Projections for Parkway School District						
All Students - South Area Elementary Schools						
	Current	Projected				
Barretts	2022	2023	2024	2025	2026	2027
K	76	66	66	66	66	66
1	51	77	66	66	66	66
2	61	52	79	68	68	68
3	62	59	50	77	66	66
4	51	63	60	52	77	66
5	53	51	63	60	52	77
Total	354	368	384	389	395	409
Carman Trails	2022	2023	2024	2025	2026	2027
K	68	70	70	70	70	70
1	64	65	66	66	66	66
2	69	63	63	64	64	64
3	48	65	59	59	60	60
4	68	46	63	57	56	57
5	66	67	44	62	56	55
Total	383	376	365	378	372	372
Hanna Woods	2022	2023	2024	2025	2026	2027
K	49	60	60	60	60	60
1	69	47	56	56	56	56
2	67	74	49	57	57	57
3	68	64	71	47	54	55
4	53	68	64	70	47	54
5	84	52	67	63	71	47
Total	390	365	367	353	345	329
Oak Brook	2022	2023	2024	2025	2026	2027
K	65	62	62	62	62	62
1	64	67	64	64	65	64
2	58	64	67	64	64	65
3	61	56	62	64	62	62
4	63	60	55	61	63	61
5	79	64	61	56	62	64
Total	390	373	371	371	378	378
Sorrento Springs	2022	2023	2024	2025	2026	2027
K	57	48	48	48	48	48
1	43	65	54	54	54	54
2	61	45	68	57	57	57
3	50	62	46	69	58	58
4	46	53	66	49	73	62
5	37	46	53	67	49	74
Total	294	319	335	344	339	353

Five-Year Enrollment Projections for Parkway School District						
All Students - South Area Elementary Schools (continued)						
	Current	Projected				
Wren Hollow	2022	2023	2024	2025	2026	2027
K	71	78	78	78	78	78
1	83	69	75	75	75	75
2	66	83	69	75	75	75
3	82	67	84	70	76	76
4	75	82	67	84	70	76
5	72	76	84	68	86	71
Total	449	455	457	450	460	451





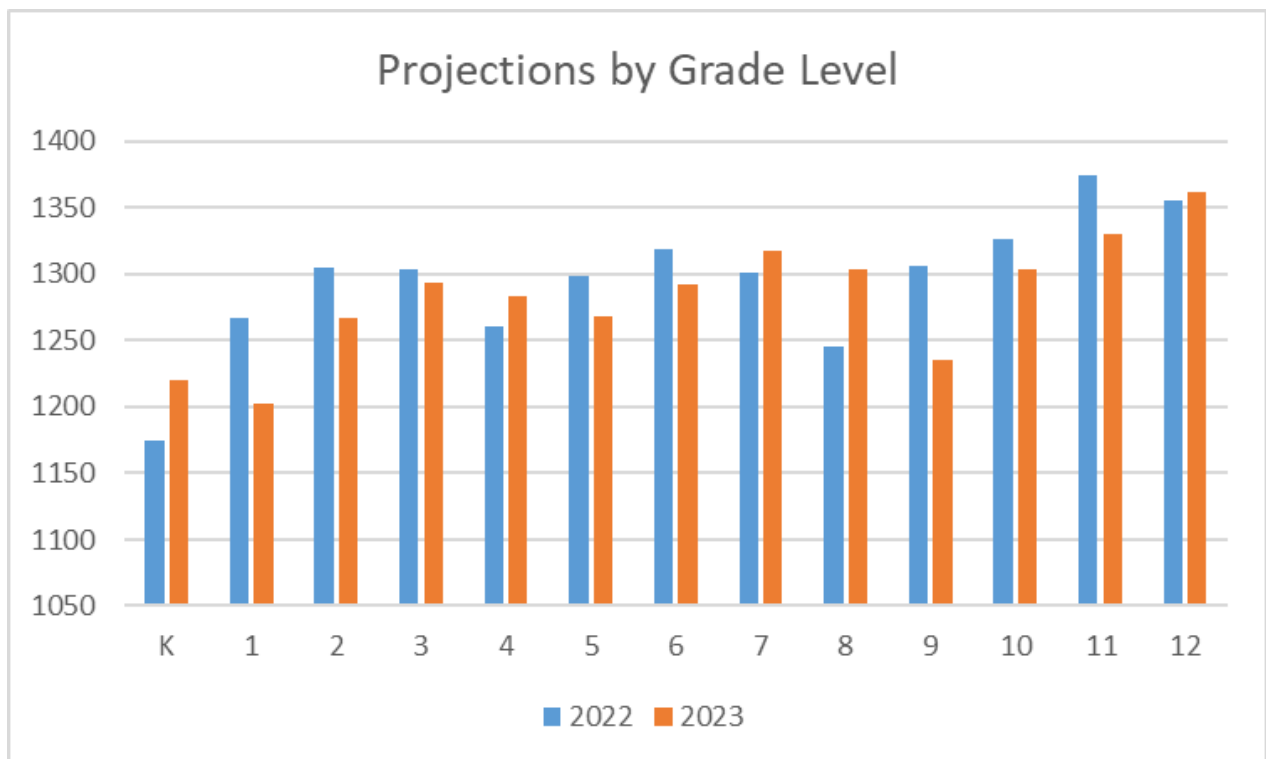
Five-Year Enrollment Projections for Parkway School District						
All Students – Middle Schools						
	Current	Projected				
Northeast Middle	2022	2023	2024	2025	2026	2027
6	247	284	254	265	260	256
7	225	234	270	242	252	243
8	227	222	231	266	239	244
Total	699	740	755	773	751	743
Central Middle	2022	2023	2024	2025	2026	2027
6	297	284	291	276	299	279
7	338	309	297	301	300	305
8	293	352	324	307	328	307
Total	928	945	912	884	927	891
West Middle	2022	2023	2024	2025	2026	2027
6	305	259	269	288	265	248
7	358	305	259	269	288	265
8	351	347	296	252	261	280
Total	1,014	911	824	809	814	793
South Middle	2022	2023	2024	2025	2026	2027
6	182	193	217	195	217	194
7	173	182	193	217	195	217
8	185	168	177	188	211	190
Total	540	543	587	600	623	601
Southwest Middle	2022	2023	2024	2025	2026	2027
6	288	272	238	265	254	268
7	207	288	272	238	265	254
8	190	214	297	281	246	274
Total	685	774	807	784	765	796



Five-Year Enrollment Projections for Parkway School District						
All Students - High Schools						
	Current	Projected				
North High	2022	2023	2024	2025	2026	2027
9	260	217	213	221	255	229
10	270	258	215	211	220	254
11	249	261	248	205	201	210
12	274	245	254	241	198	194
Total	1,053	981	930	878	874	887
Central High	2022	2023	2024	2025	2026	2027
9	302	301	362	329	327	335
10	327	307	308	366	348	331
11	317	331	310	307	381	348
12	281	325	335	309	321	382
Total	1,227	1,264	1,315	1,311	1,377	1,396
West High	2022	2023	2024	2025	2026	2027
9	358	349	346	335	294	309
10	339	356	347	344	333	292
11	361	336	351	341	339	328
12	360	347	320	334	325	323
Total	1,418	1,388	1,364	1,354	1,291	1,252
South High	2022	2023	2024	2025	2026	2027
9	386	368	374	425	417	399
10	379	379	362	369	419	411
11	403	373	370	354	361	412
12	407	397	363	360	344	351
Total	1,575	1,517	1,469	1,508	1,541	1,573
Fern Ridge	2022	2023	2024	2025	2026	2027
9	0	0	0	0	0	0
10	11	3	3	3	3	3
11	44	29	29	29	29	29
12	33	48	48	48	48	48
Total	88	80	80	80	80	80



Five-Year Enrollment Projections for Parkway School District						
All Students						
District	Current	Projected				
	2022	2023	2024	2025	2026	2027
K	1,175	1,220	1,222	1,218	1,233	1,219
1	1,267	1,202	1,229	1,228	1,241	1,239
2	1,305	1,267	1,202	1,224	1,238	1,235
3	1,303	1,293	1,250	1,189	1,224	1,223
4	1,260	1,283	1,275	1,227	1,185	1,205
5	1,299	1,268	1,296	1,284	1,249	1,192
6	1,319	1,292	1,269	1,289	1,295	1,245
7	1,301	1,318	1,291	1,267	1,300	1,284
8	1,246	1,303	1,325	1,294	1,285	1,295
9	1,306	1,235	1,295	1,310	1,293	1,272
10	1,326	1,303	1,235	1,293	1,323	1,291
11	1,374	1,330	1,308	1,236	1,311	1,327
12	1,355	1,362	1,320	1,292	1,236	1,298
Total	16,836	16,676	16,517	16,351	16,413	16,325





GLOSSARY

ACCOUNTING – The procedure of maintaining systematic records of events relating to persons, objects, or money and summarizing, analyzing, and interpreting the results of such records.

ACCOUNTING PERIOD – A period at the end of which and for which financial statements are prepared; for example, July 1 through June 30.

ACCOUNTS RECEIVABLE – Amounts owed on an open account from private persons, firms, or corporations for goods and services rendered by the LEA (but not including amounts due from other funds of the same governmental unit). Although taxes receivable are covered by this term, they should be recorded and reported separately in the Taxes Receivable account.

ACCRUAL ACCOUNTING – An accounting system where revenues are recognized when earned and expenditures are recognized in the period incurred, without regard to the time of receipt or payment of cash. This method of accounting allows a more accurate evaluation of operations during a given fiscal period.

ADA – See Average Daily Attendance.

AD VALOREM– Taxes levied by the LEA on the assessed valuation of real and personal property located within the LEA which, within legal limits, is the final authority in determining the amount to be raised for school operating purposes or retirement of debt.

ADULT EDUCATION AND LITERACY (AEL) - Education for adults who have never attended school or have interrupted formal schooling and need knowledge and skills to raise their level of education for self confidence and self-determination to prepare for an occupation and to function more responsibly as citizens in a democracy. This was previously known as Adult Basic Education (ABE).

ALLOCATION – The amount of funds that are, or the process of which funds are, assigned to a public school district, institution or agency to provide financial support for specific programs, services and/or activities.

ALLOWABLE COST – Cost of predetermined equipment, service, and/or activities that have been considered to be appropriate for authorization by the funding agency.

AMORTIZATION – The gradual payment of an amount owed according to a specified schedule of times and amounts.

APPROPRIATION – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes.

ASBO – See Association of School Business Officials International.

ASSESSED VALUATION –The value for tax purposes: the value of a property that serves as the basis for tax calculation.



ASSETS – Probable future economic benefits obtained or controlled by a particular entity as a result of past transactions or events.

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL (ASBO)- The Association of School Business Officials International is a professional association that provides programs and services to promote the highest standards of school business management practices, professional growth, and the effective use of educational resources.

AUDIT – The examination of records and documents and the securing of other evidence for one or more of the following purposes: a) determining the propriety of proposed or completed transactions, b) ascertaining whether all transactions have been recorded, and c) determining whether transactions are accurately recorded on the accounts and in the statements.

AVERAGE DAILY ATTENDANCE (ADA) – The total hours attended in a term by resident pupils between the ages of five and twenty-one divided by the actual number of hours school was in session (actual calendar) plus the summer school average daily attendance (ADA) (hours attended divided by 1044 hours). Summer school ADA is a part of the immediate preceding school year's total ADA.

BASIC FORMULA - Amounts received from the State Foundation Formula.

BOARD OF EDUCATION – The Board of Education Services are the activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This Service Area relates to the general term and covers state boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND – A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also Refunding Bonds and Surety Bonds.

BOND PROCEEDS, AMOUNT REMAINING – The amount remaining in bond proceeds (in the Bond Proceeds Sub Fund of the Capital Projects Fund) after the completion of a project for which bonds were issued. This amount remaining shall be transferred from the Capital Projects Fund to the Debt Service Fund.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part consists of schedules supporting the summary. The schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. Section 67.010, RSMo, is the statutory reference governing budgets.



BUDGETARY ACCOUNTS – These accounts are necessary to reflect budget operations and conditions, such as estimated revenues, appropriations, and encumbrances, as distinguished from proprietary accounts. See also Proprietary Accounts.

BUDGET DOCUMENT – The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body. The budget document usually consists of three parts. The first part contains a message from the budget-making authority, together with a summary of the proposed expenditures and the means of financing them. The second consists of schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenditures, and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. (See Section 67.010, RSMo)

BUDGETING – Pertains to budget planning, formulations, administration analysis, and evaluation.

CAPITAL OUTLAY – An expenditure which results in the acquisition of fixed assets or additions to fixed assets which are presumed to have benefits for more than one year. It is an expenditure for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or initial, additional, and replacement of equipment.

CASH – Currency, checks, postal and express money orders, and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. Any restriction or limitations as to its availability should be indicated.

CHECK – A bill of exchange drawn on a bank payable on demand; a written order on a bank to pay on demand a specified sum of money to a named person, to the named person's order, or to bearer out of money on deposit to the credit of the maker. A check differs from a warrant in that the latter is not necessarily payable on demand and may not be negotiable; and it differs from a voucher in that the latter is not an order to pay. A voucher-check combines the distinguishing marks of a voucher and a check; it shows the propriety of a payment and is an order to pay.

CO-CURRICULAR ACTIVITIES – Co-curricular activities (experiences) are comprised of the group of school sponsored activities, under the guidance or supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups or in large groups, at school events, public events, or a combination of these for such purposes as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.

COBRA – see Consolidated Omnibus Budget Reconciliation Act.

COMMUNITY EDUCATION – Services, other than public school and adult education functions, provided by the school or LEA for purposes relating to the community as a whole or some segment of the community. These include such services as community recreation programs, civic activities, public libraries, programs of custody and care of children, Parents-As-Teachers, community welfare activities, and services for nonpublic school pupils provided by the public schools on a continuing basis.



COMPREHENSIVE SCHOOL IMPROVEMENT PLAN (CSIP) - A strategic plan in support of the organizational vision, mission and values, written by a strategic planning committee made up of parents, community members, business and civic leaders, district staff members, students, and the Board of Education.

CONSOLIDATED OMNIBUS BUDGET RECONCILIATION ACT (COBRA) – Gives workers and their families a temporary extension of health coverage (called continuation coverage) in certain instances where coverage under the plan would otherwise end.

CSIP – see Comprehensive School Improvement Plan.

CURRENT FUNDS – Money received during the current fiscal year from revenue that can be used to pay obligations currently due, and surpluses re-appropriated for the current fiscal year.

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans. Per Section 165.011 RSMo, if a balance remains in the Debt Service Fund after total outstanding indebtedness for which the fund was levied is paid, the Board of Education may transfer the unexpended amount to the Capital Projects Fund. The Debt Service Fund must be maintained as a separate bank account.

DEFICIT – The excess of the obligations of a fund over the fund's resources.

DELINQUENT TAXES – Taxes remaining unpaid on and after the date on which they become delinquent by statute.

DEMOGRAPHICS - The characteristics of human populations and population segments, especially when used to identify consumer markets.

DEPOSITS – Use of this account is normally restricted to long-term investments deposited by the LEA as a prerequisite to receiving services and/or goods.

DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION (DESE) - Coordinates and regulates K-12 education in Missouri.

DESE – See Department of Elementary and Secondary Education.

DISBURSEMENTS – Payments in cash. See also Cash.

EMPLOYEE BENEFITS – Compensation, in addition to regular salary, provided to an employee. This may include such benefits as health insurance, life insurance, annual leave, sick leave, retirement, and social security.

ENCUMBRANCES – Purchase orders, contracts, and salary or other commitments that are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when actual liability is incurred.



ENROLLMENT – Head count taken the last Wednesday of September and January of all resident and nonresident students K – 12 in the enrollment center. All students counted as one (no part time). Not reported for pre-kindergarten students.

ENTRY – The act of recording a transaction and the actual record of a financial transaction in an account.

EQUIPMENT – Items that are electrical or mechanical in nature or furniture and, 1) have a useful life of at least one year; 2) would be repaired rather than replaced; 3) the cost of tagging and inventorying is a small percent of the item's cost; and, 4) costs more than \$500 per unit.

EQUITY – Equity is the mathematical excess of assets over liabilities. Generally this excess is called Fund Balance.

ESTIMATED REVENUE – If the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period. If the accounts are kept on a cash basis, the term designates the amount of revenues estimated to be collected during a given period.

EXPENDITURES – Charges incurred, whether paid or unpaid which are presumed to benefit the current fiscal year.

FACILITIES ACQUISITION AND CONSTRUCTION – Activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

FEDERAL REVENUE – Revenue provided by the federal government. Expenditures made with this revenue should be identifiable as federally supported expenditures.

FINANCIAL ACCOUNTING – The recording and reporting of activities and events affecting the money of an administrative unit and its program. Specifically, it is concerned with: 1) determining what accounting records are to be maintained, how they will be maintained, and the procedures, methods, and forms to be used; 2) recording, classifying, and summarizing activities or events; 3) analyzing and interpreting recorded data; and 4) preparing reports and statements that reflect conditions as of a given date, the results of operations for a specific period, and the evaluation of status and results of operation in terms of established objectives.

FINES, FORFEITURES, ESCHEATS - Amounts collected by the county for violations. All fines pass through the office of the county clerk or circuit clerk. Includes sheriff's sales, unclaimed tax and surplus/overplus surtax. The amount received for school purposes is a deduction in the Basic Formula calculation.

FISCAL AGENT – A specific local school district or intermediate agency that has been designated to submit applications/requests for federal project funds and is the recipient of such funds from the state agency.

FIXED ASSETS – Land, buildings, machinery, furniture, and other equipment that the LEA intends to hold or continue in use over a long period of time. "Fixed" denotes probability or intent to continue use or



possession, and does not indicate immobility of an asset.

FOOD SERVICES – Activities involved with the food services program of the LEA. This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities, and the delivery of food.

FREE OR REDUCED LUNCH – The number of pupils enrolled in the district and eligible for free or reduced lunch on the last Wednesday in January. The number used on Line 14 or the basic formula calculation in the current year is always the previous year's January count. This number bears no relationship to the number of children actually eating in the school cafeteria (School Food Services count). This number by definition is a different count from that used for the federal programs or School Food Services. Corrections to this data after it has been submitted should be sent to the School Finance Section.

FUNCTION – An action that contributes to a larger action of a person, living thing, or created thing.

FUND – An independent accounting entity with its own assets, liabilities, and fund balances. Generally, funds are established to account for financing of specific activities of an agency's operations.

FUND BALANCE – The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

GASB – See Governmental Accounting Standards Board.

GENERAL LEDGER – A book, file, or other device in which accounts are kept to the degree of detail necessary, that summarizes the financial transactions of the LEA. General Ledger accounts may be kept for any group of items or receipts or expenditures on which an administrative officer wishes to maintain a close check.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) – An independent organization that establishes and improves standards of accounting and financial reporting for U.S. state and local governments.

HANCOCK AMENDMENT (Senate Bill 711) - In 2008, the Missouri legislature passed Senate Bill 711 (Hancock Amendment) that requires taxing districts, such as schools, to roll back their tax rate in reassessment years (odd numbered years) regardless of whether or not they are at their tax rate ceiling.

IN LIEU OF TAX - Payments made out of general revenues by a governmental unit to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the local LEA on the same basis as other privately owned property or other tax base. It would include payments made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the governmental unit owning or being responsible for the property.

INTEREST – A fee charged to a borrower for the use of money. See also Debt Service.

INVENTORY – A detailed list or record showing quantities, descriptions, values, and frequently, units of measure and unit prices of property on hand at a given time. Also, the cost of supplies and equipment



on hand not yet distributed to requisitioning units.

INVESTMENTS – Securities and real estate held for the production of income in the form of interest, dividends, rentals, or lease payments. The account does not include fixed assets used in LEA operations.

LEA – see Local Education Agency.

LEASE PURCHASE – A contract granting the specified use of equipment which a public school district, institution or agency cannot readily purchase outright during a specific period of time for a specified amount of funds. This contract could be expanded to purchase equipment only if the contract with option to purchase is annually renewable and creates an obligation to the district for only one fiscal year. Section 177.088, RSMo, specifies that a true lease purchase must run through a third party, not for-profit corporation. If there is intent to take title, lease purchase expenditures must be paid for from the Capital Projects Fund. If there is no intent to take title, this transaction would most likely be classified as a lease or rental and would be paid for from the General (Incidental) Fund. Section 177.088 RSMo, requires DESE to deduct from basic formula payments in the following year an amount equal to those amounts expended from the General (Incidental) Fund (for rentals) for real property for which a title is transferred to the district.

LEDGER – Contains all the accounts of a particular fund as in the General Ledger or all these detailed accounts that support particular Subsidiary Ledger accounts.

LEED - An internationally recognized green building certification system, providing third-party verification that a building or community was designed and built using strategies aimed at improving performance across all the metrics that matter most: energy savings, water efficiency, CO2 emissions reduction, improved indoor environmental quality, and stewardship of resources and sensitivity to their impacts.

LEVY (Verb) – To impose taxes or special assets. (Noun) – The total of taxes or special assessments imposed by a governmental unit.

LIABILITIES – Debt or other legal obligations arising out of transactions in the past which are payable but not necessarily due. Encumbrances are not liabilities; they become liabilities when the services or materials for which the encumbrance was established have been rendered or received.

LOCAL EDUCATION AGENCY (LEA) – An educational agency at the local level that exists primarily to operate school or to contract for educational services. Normally, taxes may be levied by such publicly operated agencies for school purposes. These agencies may or may not be coterminous with county, city, or town boundaries. This term is used synonymously with the terms “school district,” “school system,” and “local basic administrative unit”.

MISSOURI FINANCIAL ACCOUNTING MANUAL - The Park Hill School District's accounting system conforms to requirements established by state statutes and regulations of the Missouri Department of Elementary and Secondary Education (DESE), based on the current version of the Missouri Financial Accounting Manual.



M & M SURTAX - Surtax on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses' inventory tax.

NONPUBLIC SCHOOL – A school established by an individual, institution, or agency other than the state, subdivisions of the state, or the federal government, that usually is supported primarily by monies other than public funds, and the operation of whose program rests with other than publicly elected or appointed officials.

NONRESIDENT STUDENT – Generally a student whose legal residence is outside the geographic area served by a specified school, LEA, or institution. (Missouri Statutes modify the definition of a nonresident student.)

OBJECT – The commodity or service obtained from a specific expenditure.

OBLIGATIONS – The amounts of orders placed and sub-grants awarded, services received, and similar transactions during a given period, which will require payment during the same or a future period. Obligations are considered to be incurred as follows: for personal property, when the LEA makes a binding commitment to acquire the property, usually by issuing a purchase order; for personal services and contracted services, when the services are performed (includes LEA employees); and, for travel, utilities, and rent, when the travel is taken, the utilities used, or rented facilities occupied.

OPERATING FUNDS – Revenue utilized for daily operation of the school district.

OPERATING LEVY FOR SCHOOL PURPOSES – The sum of the adjusted tax rates levied in the General (Incidental) Fund and Special Revenue (Teachers) Funds.

PAYMENTS IN LIEU OF TAXES – Payments made out of general revenues by a governmental unit to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the local LEA on the same basis as other privately owned property of other tax base. It would include payment made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the governmental unit owning or responsible for the property.

PAYROLL – A list of individual employees entitled to pay, with the amounts due to each for personal services rendered. Payments are also made for such payroll-associated costs as federal and state income tax withholdings, retirement, and social security.

PAYROLL DEDUCTIONS AND WITHHOLDING – Amounts deducted from employees' salaries for taxes required to be withheld and for other withholding purposes. Separate liability accounts may be used for each type of deduction.

PEERS - See Public School and Education Employee's Retirement System.

PLANNING – The selection or identification of the overall, long-range goals, priorities, and objectives of the organization, and the formulation of various courses of action to be followed in working toward achieving those goals, priorities, and objectives.



PROPERTY INSURANCE – Expenditures of all forms of insurance covering the loss of, or damage to, property of the LEA from fire, theft, storm, or any other cause. Also recorded here are costs for appraisals of property for insurance purposes.

PROPOSITION C – Proposition C (Prop C) is a sales tax generated in the early 1980's.

PROPRIETARY ACCOUNTS – Those accounts that show actual financial conditions and operations such as actual assets, liabilities, reserves, surplus, revenues, and expenditures, as distinguished from budgetary accounts. See also Budgetary Accounts.

PSRS – See Public School and Education Employee's Retirement System.

PUBLIC SCHOOL AND EDUCATION EMPLOYEE'S RETIREMENT SYSTEM

(PSRS/PEERS) - Provides service retirement, disability, and survivor benefits for retired Missouri public school teachers, school employees, and their families.

PURCHASE ORDER – A written request to a vendor to provide material or services at a price set forth in the order and is used as an encumbrance document.

PURCHASED SERVICES – Personal services rendered by personnel who are not on the payroll of the LEA and other services that may be purchased by the LEA.

PURCHASING – Acquiring supplies, equipment, and materials used in the LEA operation.

REAL ESTATE – Land, improvements to site, and buildings; real property.

RECEIPTS – This term means cash received. See Revenues.

REFUND – A return of an overpayment or over collection. The return may be either in the form of cash or a credit to an account.

REFUNDING BONDS – Bonds issued to pay off outstanding bonds.

REIMBURSEMENT – The return of an overpayment or over collection in cash.

REQUISITION – A written request to a purchasing officer for specified articles or services. It is a request from one school official to another school official, whereas a purchase order is from a school official (usually the purchasing officer) to a vendor.

RESERVE – An amount set-aside for some specified purpose.

RESIDENT STUDENT – Generally a student whose legal residence is within the geographic area served (district boundary) by a specified school, LEA, or institution. It includes all children between the ages of five and twenty-one who are attending kindergarten through grade twelve. If a child is attending in a district other than the domicile (district of residence) district AND the child's parent is teaching in the district the child is attending, then that child shall be considered a resident pupil of that district for the period of time when that district of residence is not otherwise liable for tuition. (Sending elementary districts are not liable for tuition below grade nine so the receiving district would claim this child for



state aid until the child enters high school/grade nine.) (Missouri Statutes modify the definition of a resident student.)

REVENUES – Inflows or other enhancements of assets of an entity or settlement of its liabilities (or a combination of both) during a period from delivering or producing goods, rendering services, or other activities that constitute the entity’s ongoing major or central operations.

SALARY – The total amount regularly paid or stipulated to be paid to an individual, before deductions, for personal services rendered while on the payroll of the LEA. Payments for sabbatical leave are also considered as salary.

SECURITIES – Bonds, notes, mortgages, or other forms of negotiable or non-negotiable instruments.

SPECIAL EDUCATION – Consists of direct instructional activities designed primarily to deal with the following pupil exceptionalities: 1) physically handicapped; 2) emotionally disturbed; 3) culturally different including compensatory education; 4) mentally handicapped; and 5) mentally gifted and talented.

SUPPLEMENT – To add to that which the district is already providing due to a specific requirement or as a matter of previous practice. The LEA must be able to document that federal/state funds were used to increase the level of funding for an existing service or to begin a new service.

SUPPLIES – Items that are not electrical or mechanical in nature or furniture or which cost less than \$500.00 per unit or items that have a useful life of less than one year. Usually a material item which is expended and consumed or worn out or deteriorated in use or has lost its identity through fabrication or incorporation into a more complex unit or substance.

SURETY BONDS – A written promise to pay damages or to identify against losses caused by the part of parties named in the document, through nonperformance or through misappropriation of monies; for example, a surety bond given by a contractor or by an official handling cash or securities.

TAXES – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits.

TUITION – Money charged by the LEA or education institution for a period of time, not including special charges as for books and laboratory fees.

UNENCUMBERED BALANCE – That portion of an appropriation or allotment not yet expended or encumbered; the balance remaining after deducting from the appropriation or allotment the accumulated expenditures and outstanding encumbrances.

VISION, MISSION AND VALUES – The districts focus upon identified strategic focus areas and articulated goals within a five year strategic plan that are aligned with student and stakeholder requirements/expectations.

